

VIG Maraton ESG Multi Asset Investment Fund

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2023 ANNUAL report

(FREE TRANSLATION)

VIG Maraton ESG Multi Asset Investment Fund

This report has been prepared by VIG Befektetési Alapkezelő Magyarország Zrt. as the fund manager of VIG Maraton ESG Multi Asset Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the year 2023. ANNUAL (FREE TRANSLATION).

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at VIG Befektetési Alapkezelő Magyarország Zrt. (VIG Asset Management Hungary Closed Company Limited by Shares), the places of distribution of the Fund's investment units and on the Fund Manager's website (<https://www.vigam.hu/>).

Budapest, 26. April 2024

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the electronic signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

VIG Maraton ESG Multi Asset Investment Fund

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG Maraton ESG Multi Asset Investment Fund

Abbreviated name of the Fund

Maraton

Registration number of the Fund

1111-616

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code
A	HUF	HU0000714886
I	HUF	HU0000714928
E	EUR	HU0000714894
P	PLN	HU0000714910
R	HUF	HU0000714936
U	USD	HU0000714902
C	CZK	HU0000716055
F	EUR	HU0000729579
V	USD	HU0000729587

Yield Payment

The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager

VIG Befektetési Alapkezelő Magyarország Zrt.
1091 Budapest, Üllői út 1.
Phone: (06-1) 477-48-14

Details of the custodian

Raiffeisen Bank Zrt.
1133 Budapest, Váci út 116-118.

Details of the auditing firm engaged by the Fund

PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Trade registry number: 01 09 063022
Registration number: 001464

Details of the auditor employed by the auditing firm

Könczöl Enikő
Membership number: : 007367

VIG Maraton ESG Multi Asset Investment Fund

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets

Description	2022.12.30.		2023.12.29.	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank balances	639 905 103	3,91	312 189 425	1,88
Repo				
Negotiable securities	15 613 748 645	95,49	15 765 143 603	95,04
Derivative transactions	58 774 021	0,36	176 334 458	1,06
Other assets	94 049 737	0,58	373 832 683	2,25
Total assets	16 406 477 506	100,34	16 627 500 169	100,24
Liabilities	-55 936 873	-0,34	-39 784 451	-0,24
Net asset value	16 350 540 633	100,00	16 587 715 718	100,00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2022.12.30.	2023.12.29.
Fund	Series	Currency	ISIN		
VIG Maraton ESG Multi Asset Investment Fund	A	HUF	HU0000714886	1 753 137 823	1 215 403 501
VIG Maraton ESG Multi Asset Investment Fund	I	HUF	HU0000714928	8 047 995 869	7 092 654 023
VIG Maraton ESG Multi Asset Investment Fund	E	EUR	HU0000714894	3 594 350	3 250 647
VIG Maraton ESG Multi Asset Investment Fund	P	PLN	HU0000714910	23 247 360	11 144 145
VIG Maraton ESG Multi Asset Investment Fund	R	HUF	HU0000714936	1 343 785 340	1 171 217 553
VIG Maraton ESG Multi Asset Investment Fund	U	USD	HU0000714902	2 904 462	2 724 431
VIG Maraton ESG Multi Asset Investment Fund	C	CZK	HU0000716055		135 576
VIG Maraton ESG Multi Asset Investment Fund	F	EUR	HU0000729579	13 347	107 769
VIG Maraton ESG Multi Asset Investment Fund	V	USD	HU0000729587	15 419	70 581

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2022.12.30.	2023.12.29.
Fund	Series	Currency	ISIN		
VIG Maraton ESG Multi Asset Investment Fund	A	HUF	HU0000714886	1,021995	1,290103
VIG Maraton ESG Multi Asset Investment Fund	I	HUF	HU0000714928	1,079938	1,379663
VIG Maraton ESG Multi Asset Investment Fund	E	EUR	HU0000714894	0,901253	1,012142
VIG Maraton ESG Multi Asset Investment Fund	P	PLN	HU0000714910	1,007538	1,185141
VIG Maraton ESG Multi Asset Investment Fund	R	HUF	HU0000714936	1,082744	1,385325
VIG Maraton ESG Multi Asset Investment Fund	U	USD	HU0000714902	1,013264	1,179265
VIG Maraton ESG Multi Asset Investment Fund	C	CZK	HU0000716055	1,070491	1,160184
VIG Maraton ESG Multi Asset Investment Fund	F	EUR	HU0000729579	1,001758	1,111219
VIG Maraton ESG Multi Asset Investment Fund	V	USD	HU0000729587	1,011898	1,15474

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG Maraton ESG Multi Asset Investment Fund

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2022.12.30.		2023.12.29.	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
Shares - Domestic - Monetary financial institutions	331,608,000	2.12	265,440,000	1.68
Shares - Domestic - Non-financial companies	833,601,830	5.34	1,628,498,634	10.33
Shares - EMU	817,187,812	5.23	433,177,580	2.75
Shares – Other foreign	12,294,745	0.08	263,805,266	1.67
EMU – non-monetary funds			959,058,558	6.08
Other foreign – non-monetary funds	1,537,996,953	9.86	1,118,874,576	7.11
Total officially listed negotiable securities	3,532,689,340	22.63	4,668,854,614	29.62
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Domestic – non-monetary funds	1,495,412,309	9.58	1,516,854,417	9.62
Other negotiable securities	1,495,412,309	9.58	1,516,854,417	9.62
Debt securities - Domestic - General government	6,788,613,974	43.48	607,032,618	3.85
Debt securities - Domestic - Monetary financial institutions	1,951,910,615	12.50	1,800,121,191	11.42
Debt securities - Domestic - Non-financial companies	1,557,267,509	9.97	404,890,513	2.57
Debt securities- EMU -General Government t			3,712,033,357	23.55
Debt securities- EMU –Other financial institutions			205,771,696	1.30
Debt securities - Domestic – other foreign	287,854,898	1.84	2,849,585,197	18.07
Debt securities - Domestic - Total	10,585,646,996	67.79	9,579,434,572	60.76
Total securities	15,613,748,645	100.00	15,765,143,603	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG Maraton ESG Multi Asset Investment Fund

V. Changes in the assets of the investment fund

Income from investment:

data in THUF

Income from financial transactions	2023
Interest received from financial institutions	9 447
Exchange gains on discount instruments	60 522
Dividends of shares	228 132
Exchange gains on interest-paying bonds	710 872
Exchange gains on shares and investment units	667 136
Accumulated interest on the prices of bonds	87 014
Exchange rate differences	9 692
Interests received on bonds	247 084
Profits of forward transactions	2 082 034
Total:	4 101 933

Prepared on the basis of the data in the 2023 accounting records of the Fund
data in THUF

Expenses of financial transactions	2023
Exchange losses on interest-paying bonds	1 468 696
Exchange losses on shares and investment units	305 260
Exchange losses on discount instruments	12 901
Loss of forward transactions	967 036
Payable interests	61
Payable option premium	5 803
Total:	2 759 758

Prepared on the basis of the data in the 2023 accounting records of the Fund

Other income and other expenses:

In 2023, the Fund recognised a security related income of **THUF 707** and **THUF 205** penalty commission income as **Other income**, and its special tax of **THUF 7 659** and a security related expenditures **THUF 1 017** furthermore **THUF 1** rounding difference under **Other expenses**.

VIG Maraton ESG Multi Asset Investment Fund

Costs, fees and taxes recognised in the business year:

data in THUF

Operating costs	2023
Management fees	5 927
Principal trailer fee	8 377
Supervisory fees	5 847
Distribution fees	50 880
Commission fees	9 615
Management fees	132 399
Keler fees	625
Performance fees	1 063
Brokerage commissions	6 064
Bank charges	417
Transaction fees	354
Auditor's fee	3 046
Total:	224 614

Prepared on the basis of the data in the 2023 accounting records of the Fund

Net income, changes on the capital account and increases in investment value

data in THUF

Capital growth:	2023
Value difference of repurchased investment units	672 359
from revaluation difference	1 543 444
from the profit of previous years	1 776 733
from the profit of the business year	1 109 796
Total:	5 102 332

Prepared on the basis of the data in the 2023 accounting records of the Fund

The fund had no distributed or reinvested income in 2023.

VI. Change in the net asset values and the net asset value per unit

Fund	Series	Currency	ISIN code	Net Asset Value	Unit price	Value date
VIG Maraton ESG Multi Asset Investment Fund	A	HUF	HU0000714886	5,559,796,399	1.137998	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	A	HUF	HU0000714886	2,832,958,928	1.189616	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	A	HUF	HU0000714886	1,791,698,089	1.021995	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	A	HUF	HU0000714886	1,567,995,703	1.290103	2023.12.29.

VIG Maraton ESG Multi Asset Investment Fund

Fund	Series	Currency	ISIN code	Net Asset Value	Unit price	Value date
VIG Maraton ESG Multi Asset Investment Fund	I	HUF	HU0000714928	9,838,602,845	1.176185	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	I	HUF	HU0000714928	10,393,972,342	1.242101	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	I	HUF	HU0000714928	8,691,336,563	1.079938	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	I	HUF	HU0000714928	9,785,472,327	1.379663	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	E	EUR	HU0000714894	6,279,180	1.083088	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	E	EUR	HU0000714894	4,511,284	1.121399	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	E	EUR	HU0000714894	3,239,419	0.901253	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	E	EUR	HU0000714894	3,290,116	1.012142	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	P	PLN	HU0000714910	31,804,044	1.147563	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	P	PLN	HU0000714910	34,312,317	1.190748	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	P	PLN	HU0000714910	23,422,599	1.007538	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	P	PLN	HU0000714910	13,207,383	1.185141	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	R	HUF	HU0000714936	808,000,234	1.176642	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	R	HUF	HU0000714936	2,209,299,495	1.243452	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	R	HUF	HU0000714936	1,454,975,514	1.082744	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	R	HUF	HU0000714936	1,622,516,957	1.385325	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	U	USD	HU0000714902	4,491,920	1.195108	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	U	USD	HU0000714902	4,349,868	1.242335	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	U	USD	HU0000714902	2,942,987	1.013264	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	U	USD	HU0000714902	3,212,826	1.179265	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	C	CZK	HU0000716055		1.070491	2020.12.31.
VIG Maraton ESG Multi Asset Investment Fund	C	CZK	HU0000716055		1.070491	2021.12.31.
VIG Maraton ESG Multi Asset Investment Fund	C	CZK	HU0000716055		1.070491	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	C	CZK	HU0000716055	157,293	1.160184	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	F	EUR	HU0000729579	13,370	1.001758	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	F	EUR	HU0000729579	119,755	1.111219	2023.12.29.
VIG Maraton ESG Multi Asset Investment Fund	V	USD	HU0000729587	15,602	1.011898	2022.12.30.
VIG Maraton ESG Multi Asset Investment Fund	V	USD	HU0000729587	81,503	1.154740	2023.12.29.

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG Maraton ESG Multi Asset Investment Fund

VII. Derivative transactions

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 23.02.23 Forward Sell	2023.02.23.	1,220,000	375.650	392.4765	-20,528,300	HUF	2023.01.31.
USD/HUF 23.09.05 Forward Sell	2023.09.05.	3,100,000	443.800	387.1445	175,631,992	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	2,831,000	447.300	360.2606	-246,408,490	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	8,100	446.630	360.2586	-699,608	HUF	2023.01.31.
EUR/HUF 23.04.06 Forward Sell	2023.04.06.	240,000	444.070	399.7400	10,639,189	HUF	2023.01.31.
EUR/HUF 23.04.18 Forward Sell	2023.04.18.	500,000	453.900	401.9760	25,961,996	HUF	2023.01.31.
EUR/HUF 23.03.08 Forward Sell	2023.03.08.	1,400,000	420.960	395.1654	36,112,472	HUF	2023.01.31.
EUR/HUF 23.05.17 Forward Sell	2023.05.17.	1,000,000	429.050	405.4952	23,554,838	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	158,000	419.171	392.9430	-4,144,040	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	600	419.171	392.9430	-15,737	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	3,000	423.450	392.9889	-91,383	HUF	2023.01.31.
USD/HUF 23.03.20 Forward Buy	2023.03.20.	210,000	412.210	366.1070	-9,681,621	HUF	2023.01.31.
EUR/HUF 23.05.22 Forward Sell	2023.05.22.	6,000,000	437.430	406.6269	184,818,781	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	441,000	421.200	392.9647	-12,451,748	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	2,730,000	421.550	392.9685	-78,027,505	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	7,450	421.319	392.9660	-211,230	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	2,450	421.200	392.9647	-69,176	HUF	2023.01.31.
USD/HUF 23.06.01 Forward Sell	2023.06.01.	1,000,000	407.700	374.4540	33,246,016	HUF	2023.01.31.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	4,390,000	442.340	410.1739	141,209,114	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	7,500	386.250	360.0780	-196,290	HUF	2023.01.31.
USD/HUF 23.04.03 Forward Sell	2023.04.03.	2,500,000	386.249	366.6811	48,920,262	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	3,500	411.120	392.8567	-63,922	HUF	2023.01.31.
EUR/HUF 23.05.09 Forward Sell	2023.05.09.	500,000	411.760	403.5855	4,087,270	HUF	2023.01.31.
USD/HUF 23.05.09 Forward Sell	2023.05.09.	450,000	384.950	370.7509	6,389,603	HUF	2023.01.31.
USD/HUF 23.02.06 Forward Buy	2023.02.06.	3,200	376.710	360.0495	-53,314	HUF	2023.01.31.
EUR/HUF 23.02.23 Forward Buy	2023.02.23.	150,000	404.970	392.7908	-1,826,885	HUF	2023.01.31.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	23,998,000	85.790	86.0872	7,131,642	HUF	2023.01.31.
WIG20 INDEX FUT Mar23 Buy	2023.03.17.	50	1,928.920	1,925.0000	-323,831	HUF	2023.01.31.
WIG20 INDEX FUT Mar23 Buy	2023.03.17.	25	1,812.490	1,925.0000	4,647,226	HUF	2023.01.31.
MSCI EmgMkt Mar23 Buy	2023.03.17.	9	1,026.644	1,044.6000	2,902,174	HUF	2023.01.31.
DAX INDEX FUTURE Mar23 Sell	2023.03.17.	3	14,250.000	15,174.0000	-26,957,007	HUF	2023.01.31.
Total					323,233,926	HUF	2023.01.31.
USD/HUF 23.09.05 Forward Sell	2023.09.05.	3,100,000	443.800	383.0723	188,255,760	HUF	2023.02.28.
EUR/HUF 23.04.06 Forward Sell	2023.04.06.	240,000	444.070	386.6179	13,788,506	HUF	2023.02.28.
EUR/HUF 23.04.18 Forward Sell	2023.04.18.	500,000	453.900	388.9649	32,467,542	HUF	2023.02.28.
EUR/HUF 23.03.08 Forward Sell	2023.03.08.	1,400,000	420.960	381.3756	55,418,108	HUF	2023.02.28.
EUR/HUF 23.05.17 Forward Sell	2023.05.17.	1,000,000	429.050	392.2731	36,776,858	HUF	2023.02.28.
USD/HUF 23.03.20 Forward Buy	2023.03.20.	210,000	412.210	361.1453	-10,723,594	HUF	2023.02.28.
EUR/HUF 23.05.22 Forward Sell	2023.05.22.	6,000,000	437.430	393.3364	264,561,434	HUF	2023.02.28.
USD/HUF 23.06.01 Forward Sell	2023.06.01.	1,000,000	407.700	370.1499	37,550,069	HUF	2023.02.28.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	4,390,000	442.340	396.9354	199,326,354	HUF	2023.02.28.
USD/HUF 23.04.03 Forward Sell	2023.04.03.	1,500,000	386.249	362.7601	35,233,629	HUF	2023.02.28.
EUR/HUF 23.05.09 Forward Sell	2023.05.09.	500,000	411.760	390.5183	10,620,841	HUF	2023.02.28.
USD/HUF 23.05.09 Forward Sell	2023.05.09.	450,000	384.950	366.6083	8,253,758	HUF	2023.02.28.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	22,826,000	85.790	83.7045	-47,603,081	HUF	2023.02.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	2,831,000	366.670	370.4672	10,749,809	HUF	2023.02.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	18,800	366.420	370.4551	75,860	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	412.880	400.0418	-38,514	HUF	2023.02.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	7,200	375.290	370.8827	-31,732	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	158,000	402.869	399.4322	-543,019	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	591,000	403.100	399.4462	-2,159,372	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	2,730,000	403.170	399.4505	-10,154,226	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	403.200	399.4523	-11,243	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	8,050	402.869	399.4322	-27,666	HUF	2023.02.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	5,950	403.100	399.4462	-21,740	HUF	2023.02.28.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	1,220,000	397.450	394.9005	3,110,438	HUF	2023.02.28.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	415.1300	182,495	HUF	2023.02.28.
NASDAQ 100 E-MINI Jun23 Sell	2023.06.16.	6	12,106.958	12,206.0000	-4,257,088	HUF	2023.02.28.
DAX INDEX FUTURE Mar23 Sell	2023.03.17.	3	14,250.000	15,406.0000	-32,937,330	HUF	2023.02.28.
Total					825,057,272	HUF	2023.02.28.
USD/HUF 23.09.05 Forward Sell	2023.09.05.	3,100,000	443.800	371.5704	223,911,693	HUF	2023.03.31.
EUR/HUF 23.04.06 Forward Sell	2023.04.06.	240,000	444.070	382.1352	14,864,351	HUF	2023.03.31.
EUR/HUF 23.04.18 Forward Sell	2023.04.18.	500,000	453.900	384.3036	34,798,209	HUF	2023.03.31.
EUR/HUF 23.05.17 Forward Sell	2023.05.17.	1,000,000	429.050	388.9631	40,086,851	HUF	2023.03.31.
EUR/HUF 23.05.22 Forward Sell	2023.05.22.	6,000,000	437.430	389.9908	284,635,110	HUF	2023.03.31.
USD/HUF 23.06.01 Forward Sell	2023.06.01.	1,000,000	407.700	358.0358	49,664,215	HUF	2023.03.31.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	4,390,000	442.340	392.9659	216,752,271	HUF	2023.03.31.
EUR/HUF 23.05.09 Forward Sell	2023.05.09.	500,000	411.760	387.3185	12,220,769	HUF	2023.03.31.
USD/HUF 23.05.09 Forward Sell	2023.05.09.	450,000	384.950	355.0690	13,446,468	HUF	2023.03.31.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	21,665,000	85.790	84.1381	-35,787,405	HUF	2023.03.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	2,831,000	366.670	358.9820	-21,764,844	HUF	2023.03.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	18,800	366.420	358.9731	-140,001	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	412.880	397.7626	-45,352	HUF	2023.03.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	7,200	375.290	359.2869	-115,222	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	158,000	402.869	397.2671	-885,102	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	591,000	403.100	397.2785	-3,440,494	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	2,730,000	403.170	397.2820	-16,074,279	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	403.200	397.2835	-17,750	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	8,050	402.869	397.2671	-45,095	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	5,950	403.100	397.2785	-34,638	HUF	2023.03.31.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	1,220,000	397.450	391.5106	7,246,065	HUF	2023.03.31.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	412.5025	1,496,232	HUF	2023.03.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	396.567	396.9552	1,165	HUF	2023.03.31.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	421.1615	-7,646,143	HUF	2023.03.31.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	424.6160	29,889,601	HUF	2023.03.31.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	65,000	385.600	363.0614	-1,465,006	HUF	2023.03.31.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	413.1826	-903,923	HUF	2023.03.31.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	1,400,000	372.559	375.3616	-3,923,629	HUF	2023.03.31.
WIG20 INDEX FUT Jun23 Buy	2023.06.16.	199	1,732.216	1,775.0000	13,874,415	HUF	2023.03.31.
Total					836,724,116	HUF	2023.03.31.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
USD/HUF 23.09.05 Forward Sell	2023.09.05.	3,100,000	443.800	357.7978	266,606,686	HUF	2023.04.28.
EUR/HUF 23.05.22 Forward Sell	2023.05.22.	6,000,000	437.430	377.1503	361,678,279	HUF	2023.04.28.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	4,390,000	442.340	380.9841	269,352,219	HUF	2023.04.28.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	21,341,000	85.790	83.3106	-52,913,431	HUF	2023.04.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	2,831,000	366.670	345.8518	-58,936,347	HUF	2023.04.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	18,800	366.420	345.8457	-386,798	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	412.880	385.6431	-81,711	HUF	2023.04.28.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	3,200	375.290	346.0634	-93,525	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	158,000	402.869	385.2653	-2,781,391	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	591,000	403.100	385.2740	-10,535,177	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	2,730,000	403.170	385.2766	-48,848,919	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	403.200	385.2778	-53,767	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	8,050	402.869	385.2653	-141,710	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	5,950	403.100	385.2740	-106,065	HUF	2023.04.28.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	1,220,000	397.450	380.0248	21,258,723	HUF	2023.04.28.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	400.3184	7,588,324	HUF	2023.04.28.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	396.567	385.0274	-34,618	HUF	2023.04.28.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	409.1131	9,221,592	HUF	2023.04.28.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	412.3320	59,371,261	HUF	2023.04.28.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	65,000	385.600	349.3237	-2,357,958	HUF	2023.04.28.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	401.0494	3,342,700	HUF	2023.04.28.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	1,400,000	372.559	361.9791	14,811,807	HUF	2023.04.28.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	361.9986	4,875,687	HUF	2023.04.28.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	405.0525	755,410	HUF	2023.04.28.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	365.2593	-636,919	HUF	2023.04.28.
WIG20 INDEX FUT Jun23 Buy	2023.06.16.	199	1,732.216	1,950.0000	70,417,207	HUF	2023.04.28.
Total					840,954,352	HUF	2023.04.28.
USD/HUF 23.09.05 Forward Sell	2023.09.05.	3,100,000	443.800	361.2166	256,008,519	HUF	2023.05.31.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	4,390,000	442.340	373.3381	302,918,363	HUF	2023.05.31.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	21,341,000	85.790	83.0617	-58,225,059	HUF	2023.05.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	2,831,000	366.670	350.4173	-46,011,261	HUF	2023.05.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	18,800	366.420	350.4151	-300,893	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	412.880	379.3359	-100,632	HUF	2023.05.31.
USD/HUF 23.06.20 Forward Buy	2023.06.20.	3,200	375.290	350.4963	-79,340	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	158,000	402.869	379.0921	-3,756,755	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	591,000	403.100	379.0977	-14,185,361	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	2,730,000	403.170	379.0994	-65,712,732	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	403.200	379.1001	-72,300	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	8,050	402.869	379.0921	-191,404	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	5,950	403.100	379.0977	-142,814	HUF	2023.05.31.
EUR/HUF 23.06.13 Forward Sell	2023.06.13.	1,220,000	397.450	373.0642	29,750,674	HUF	2023.05.31.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	393.3653	11,064,830	HUF	2023.05.31.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	396.567	378.9386	-52,885	HUF	2023.05.31.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	402.5911	18,352,439	HUF	2023.05.31.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	405.5098	75,744,458	HUF	2023.05.31.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	65,000	385.600	354.2927	-2,034,972	HUF	2023.05.31.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	394.1526	5,756,592	HUF	2023.05.31.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	1,400,000	372.559	366.1665	8,949,568	HUF	2023.05.31.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	366.1940	2,777,975	HUF	2023.05.31.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	398.1348	2,415,649	HUF	2023.05.31.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	369.3961	-6,635,398	HUF	2023.05.31.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	408.7447	14,851,608	HUF	2023.05.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	62,500	16.179	16.2388	3,738	HUF	2023.05.31.
WIG20 INDEX FUT Jun23 Buy	2023.06.16.	199	1,732.216	1,905.0000	56,231,594	HUF	2023.05.31.
Total					531,092,606	HUF	2023.05.31.
USD/HUF 23.09.05 Forward Sell	2023.09.05.	1,100,000	443.800	351.2580	101,796,154	HUF	2023.06.30.
PLN/HUF 23.07.31 Forward Buy	2023.07.31.	20,804,000	85.790	84.0647	-35,893,295	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	412.880	374.6162	-114,791	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	158,000	402.869	374.5113	-4,480,514	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	591,000	403.100	374.5137	-16,894,484	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	2,730,000	403.170	374.5145	-78,229,606	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	403.200	374.5148	-86,056	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	8,050	402.869	374.5113	-228,279	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	5,950	403.100	374.5137	-170,088	HUF	2023.06.30.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	388.6439	13,425,558	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,000	396.567	374.4453	-66,365	HUF	2023.06.30.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	400.0417	21,921,618	HUF	2023.06.30.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	402.7893	82,273,614	HUF	2023.06.30.
USD/HUF 23.07.20 Forward Buy	2023.07.20.	65,000	385.600	344.7946	-2,652,351	HUF	2023.06.30.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	389.4546	7,400,887	HUF	2023.06.30.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	1,400,000	372.559	356.8107	22,047,661	HUF	2023.06.30.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	356.8464	7,451,787	HUF	2023.06.30.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	393.3110	3,573,348	HUF	2023.06.30.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	360.0179	6,963,000	HUF	2023.06.30.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	403.5620	45,947,885	HUF	2023.06.30.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	62,500	16.179	16.0893	-5,606	HUF	2023.06.30.
EUR/HUF 23.07.24 Forward Buy	2023.07.24.	3,500	374.030	374.2092	628	HUF	2023.06.30.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	398.2598	-25,692,601	HUF	2023.06.30.
EUR/HUF 23.11.16 Forward Sell	2023.11.16.	700,000	386.680	386.2189	322,744	HUF	2023.06.30.
EUR/HUF 23.12.20 Forward Sell	2023.12.20.	3,250,000	391.480	389.9190	5,073,261	HUF	2023.06.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,831,000	354.560	356.9732	6,831,862	HUF	2023.06.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	22,500	354.680	356.9811	51,774	HUF	2023.06.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	12,000	353.880	356.9287	36,585	HUF	2023.06.30.
WIG20 INDEX FUT Sep23 Buy	2023.09.15.	199	2,070.985	2,045.0000	-8,624,327	HUF	2023.06.30.
Total					160,604,329	HUF	2023.06.30.
EUR/HUF 23.12.20 Forward Sell	2023.12.20.	2,150,000	391.480	399.6235	-17,508,527	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,831,000	354.560	360.1160	15,729,168	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	22,500	354.680	360.1222	122,451	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	12,000	353.880	360.0809	74,411	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,500	396.000	400.5257	15,840	HUF	2023.07.31.
EUR/HUF 24.04.19 Forward Sell	2024.04.19.	830,000	397.620	410.9691	-11,079,763	HUF	2023.07.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	179,000	345.050	359.6248	2,608,884	HUF	2023.07.31.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	215,000	394.808	400.4613	1,215,453	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	591,000	394.710	400.4560	3,395,869	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,730,000	394.470	400.4430	16,306,277	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,500	394.870	400.4646	19,581	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	394.808	400.4613	84,799	HUF	2023.07.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	8,000	394.710	400.4560	45,968	HUF	2023.07.31.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	398.9754	8,259,820	HUF	2023.07.31.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	408.9799	9,408,204	HUF	2023.07.31.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	411.3834	61,647,847	HUF	2023.07.31.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	399.8536	3,761,256	HUF	2023.07.31.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	200,000	372.559	360.3935	2,433,104	HUF	2023.07.31.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	360.4383	5,655,875	HUF	2023.07.31.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	402.6660	1,328,170	HUF	2023.07.31.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	362.8698	2,827,822	HUF	2023.07.31.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	412.8908	-10,024,931	HUF	2023.07.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	62,500	16.179	16.4547	17,237	HUF	2023.07.31.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	407.5011	-77,536,177	HUF	2023.07.31.
EUR/HUF 23.11.16 Forward Sell	2023.11.16.	700,000	386.680	396.8969	-7,151,844	HUF	2023.07.31.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	13,829,000	87.840	90.2553	33,401,408	HUF	2023.07.31.
WIG20 INDEX FUT Sep23 Buy	2023.09.15.	149	2,070.985	2,187.0000	30,171,310	HUF	2023.07.31.
MIDWIG INDEX FUT Sep23 Buy	2023.09.15.	40	5,379.115	5,400.0000	729,062	HUF	2023.07.31.
Total					45,058,202	HUF	2023.07.31.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	13,829,000	87.840	87.3538	-6,723,469	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,564	403.298	392.1549	-39,713	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	361.710	357.8131	-19,485	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	35,000	362.785	357.8552	-172,528	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	362.785	357.8552	-24,647	HUF	2023.08.31.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	389.2699	13,112,538	HUF	2023.08.31.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	398.9470	23,454,183	HUF	2023.08.31.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	401.0007	86,566,412	HUF	2023.08.31.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	390.1433	7,159,833	HUF	2023.08.31.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	200,000	372.559	357.0197	3,107,855	HUF	2023.08.31.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	357.0688	7,340,579	HUF	2023.08.31.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	393.8310	3,448,571	HUF	2023.08.31.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	359.5635	7,621,962	HUF	2023.08.31.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	404.8258	38,364,974	HUF	2023.08.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	62,500	16.179	15.9952	-11,484	HUF	2023.08.31.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	397.7731	-22,962,153	HUF	2023.08.31.
EUR/HUF 23.11.16 Forward Sell	2023.11.16.	700,000	386.680	387.6387	-671,124	HUF	2023.08.31.
EUR/HUF 23.12.20 Forward Sell	2023.12.20.	2,150,000	391.480	391.0090	1,012,593	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,831,000	354.560	357.5326	8,415,563	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	18,000	354.680	357.5374	51,432	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	12,000	353.880	357.5060	43,512	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,500	396.000	391.8513	-14,520	HUF	2023.08.31.
EUR/HUF 24.04.19 Forward Sell	2024.04.19.	830,000	397.620	401.0043	-2,808,960	HUF	2023.08.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	179,000	345.050	357.1596	2,167,626	HUF	2023.08.31.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	215,000	394.808	391.8018	-646,341	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	591,000	394.710	391.7977	-1,721,176	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,730,000	394.470	391.7877	-7,322,664	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,500	394.870	391.8043	-10,730	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	394.808	391.8018	-45,094	HUF	2023.08.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	8,000	394.710	391.7977	-23,298	HUF	2023.08.31.
MIDWIG INDEX FUT Sep23 Buy	2023.09.15.	40	5,379.115	5,189.0000	-6,466,943	HUF	2023.08.31.
SPX US 04/19/24 P4200 Buy	2024.04.19.	3	116.300	90.2400	9,458,145	HUF	2023.08.31.
Total					196,482,826	HUF	2023.08.31.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	397.1335	9,180,766	HUF	2023.09.29.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	405.5634	14,191,277	HUF	2023.09.29.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	407.2822	71,490,743	HUF	2023.09.29.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	397.4689	4,595,890	HUF	2023.09.29.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	200,000	372.559	373.3370	-155,600	HUF	2023.09.29.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	373.3860	-818,020	HUF	2023.09.29.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	400.8075	1,774,191	HUF	2023.09.29.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	376.0741	-16,318,436	HUF	2023.09.29.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	410.9154	1,827,367	HUF	2023.09.29.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	62,500	16.179	16.1899	683	HUF	2023.09.29.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	404.6467	-61,523,342	HUF	2023.09.29.
EUR/HUF 23.11.16 Forward Sell	2023.11.16.	700,000	386.680	395.8217	-6,399,212	HUF	2023.09.29.
EUR/HUF 23.12.20 Forward Sell	2023.12.20.	2,150,000	391.480	398.4032	-14,884,897	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,831,000	354.560	373.9138	54,790,590	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	18,000	354.680	373.9171	346,267	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	12,000	353.880	373.8953	240,184	HUF	2023.09.29.
EUR/HUF 24.04.19 Forward Sell	2024.04.19.	830,000	397.620	407.5369	-8,231,039	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	179,000	345.050	373.6552	5,120,336	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	215,000	394.808	399.0880	920,194	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	591,000	394.710	399.0851	2,585,675	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,669,000	394.470	399.0780	12,298,804	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	394.808	399.0880	64,200	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	8,000	394.710	399.0851	35,001	HUF	2023.09.29.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	13,315,000	87.840	86.3550	-19,773,273	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,564	403.298	399.3379	-14,113	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	361.710	374.1082	61,991	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	35,000	362.785	374.1374	397,349	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	362.785	374.1374	56,764	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	9,000	392.100	399.0082	62,174	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	1,000	365.580	374.2134	8,633	HUF	2023.09.29.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	11,000	397.350	399.1628	19,941	HUF	2023.09.29.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	10,000	372.100	374.3907	22,907	HUF	2023.09.29.
MIDWIG INDEX FUT Dec23 Buy	2023.12.15.	40	5,123.586	4,984.0000	-4,712,994	HUF	2023.09.29.
SPX US 04/19/24 P4200 Buy	2024.04.19.	3	116.300	135.7700	15,019,964	HUF	2023.09.29.
Total					112,053,851	HUF	2023.09.29.
EUR/HUF 23.11.24 Forward Sell	2023.11.24.	500,000	415.495	384.8436	15,325,703	HUF	2023.10.31.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	393.6686	30,843,943	HUF	2023.10.31.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	394.6173	101,886,560	HUF	2023.10.31.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	385.7583	8,694,596	HUF	2023.10.31.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	200,000	372.559	360.9707	2,317,657	HUF	2023.10.31.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	361.0319	5,359,038	HUF	2023.10.31.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	388.5650	4,712,405	HUF	2023.10.31.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	363.2911	2,216,860	HUF	2023.10.31.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	398.3121	77,447,634	HUF	2023.10.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	62,500	16.179	15.6430	-33,498	HUF	2023.10.31.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	393.0064	3,778,915	HUF	2023.10.31.
EUR/HUF 23.11.16 Forward Sell	2023.11.16.	700,000	386.680	383.9059	1,941,849	HUF	2023.10.31.
EUR/HUF 23.12.20 Forward Sell	2023.12.20.	2,150,000	391.480	386.9496	9,740,355	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,831,000	354.560	361.7927	20,475,903	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	18,000	354.680	361.7947	128,065	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	12,000	353.880	361.7814	94,817	HUF	2023.10.31.
EUR/HUF 24.04.19 Forward Sell	2024.04.19.	830,000	397.620	395.2383	1,976,827	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	179,000	345.050	361.6344	2,968,611	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	215,000	394.808	387.6229	-1,544,801	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	442,000	394.710	387.6210	-3,133,328	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,669,000	394.470	387.6165	-18,292,048	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	394.808	387.6229	-107,777	HUF	2023.10.31.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	13,070,000	87.840	87.2818	-7,296,154	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,564	403.298	387.7836	-55,292	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	361.710	361.9118	1,009	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	35,000	362.785	361.9297	-29,922	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	362.785	361.9297	-4,275	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	17,000	391.950	387.5688	-74,481	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	391.000	387.5508	-51,738	HUF	2023.10.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	10,000	15.728	15.6397	-879	HUF	2023.10.31.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	4,000,000	368.800	363.3895	21,642,133	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	4,000	389.540	387.5231	-8,067	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,000	369.030	362.0337	-13,993	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	9,000	392.100	387.5716	-40,756	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	10,000	372.100	362.0848	-100,152	HUF	2023.10.31.
USD/HUF 24.01.04 Forward Sell	2024.01.04.	1,200,000	373.879	362.6075	13,525,794	HUF	2023.10.31.
USD/HUF 24.01.05 Forward Sell	2024.01.05.	1,350,000	373.762	362.6660	14,978,930	HUF	2023.10.31.
EUR/HUF 24.01.05 Forward Sell	2024.01.05.	1,000,000	395.056	387.8026	7,253,796	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	4,000	395.470	387.6354	-31,338	HUF	2023.10.31.
USD/HUF 24.01.08 Forward Sell	2024.01.08.	1,370,000	374.525	362.8646	15,974,775	HUF	2023.10.31.
CZK/HUF 23.11.22 Forward Buy	2023.11.22.	8,000	15.973	15.6415	-2,652	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	17,000	394.104	387.6096	-110,409	HUF	2023.10.31.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,000	386.420	387.4640	2,088	HUF	2023.10.31.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	6,000	363.050	361.9341	-6,695	HUF	2023.10.31.
EUR/HUF 24.02.05 Forward Sell	2024.02.05.	2,000,000	388.570	390.0098	-2,879,550	HUF	2023.10.31.
MIDWIG INDEX FUT Dec23 Buy	2023.12.15.	40	5,123.586	5,200.0000	2,628,629	HUF	2023.10.31.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	50	2,138.500	2,170.0000	2,709,000	HUF	2023.10.31.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	100	1,928.820	2,170.0000	41,482,960	HUF	2023.10.31.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
Total					381,518,259	HUF	2023.10.31.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	387.5267	39,442,592	HUF	2023.11.30.
EUR/HUF 24.03.18 Forward Sell	2024.03.18.	2,400,000	437.070	388.7247	116,028,828	HUF	2023.11.30.
EUR/HUF 23.12.04 Forward Sell	2023.12.04.	350,000	410.600	379.8700	10,755,512	HUF	2023.11.30.
USD/HUF 23.12.04 Forward Sell	2023.12.04.	200,000	372.559	347.6506	4,981,675	HUF	2023.11.30.
USD/HUF 23.12.05 Forward Sell	2023.12.05.	500,000	371.750	347.7168	12,016,607	HUF	2023.11.30.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	383.1490	6,012,240	HUF	2023.11.30.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	1,450,000	364.820	350.4913	20,776,652	HUF	2023.11.30.
EUR/HUF 24.05.22 Forward Sell	2024.05.22.	6,000,000	411.220	392.0142	115,234,659	HUF	2023.11.30.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	387.0867	36,988,598	HUF	2023.11.30.
EUR/HUF 23.12.20 Forward Sell	2023.12.20.	1,450,000	391.480	381.1535	14,973,383	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,831,000	354.560	348.5769	-16,938,175	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	18,000	354.680	348.5776	-109,842	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	12,000	353.880	348.5726	-63,689	HUF	2023.11.30.
EUR/HUF 24.04.19 Forward Sell	2024.04.19.	830,000	397.620	389.2343	6,960,138	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	179,000	345.050	348.5172	620,629	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	215,000	394.808	381.7504	-2,807,374	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	442,000	394.710	381.7496	-5,728,488	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,669,000	394.470	381.7476	-33,956,111	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	394.808	381.7504	-195,863	HUF	2023.11.30.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	13,070,000	87.840	88.0165	2,307,465	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	3,564	403.298	381.8222	-76,538	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	361.710	348.6218	-65,441	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	35,000	362.785	348.6285	-495,462	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	5,000	362.785	348.6285	-70,780	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	9,000	392.100	381.7276	-93,352	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	10,000	372.100	348.6870	-234,130	HUF	2023.11.30.
USD/HUF 24.01.05 Forward Sell	2024.01.05.	1,350,000	373.762	349.7347	32,436,200	HUF	2023.11.30.
EUR/HUF 24.01.05 Forward Sell	2024.01.05.	1,000,000	395.056	382.4890	12,567,409	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	4,000	395.470	381.7560	-54,856	HUF	2023.11.30.
USD/HUF 24.01.08 Forward Sell	2024.01.08.	1,370,000	374.525	349.9368	33,685,881	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	17,000	394.104	381.7445	-210,114	HUF	2023.11.30.
EUR/HUF 24.02.27 Forward Sell	2024.02.27.	500,000	385.325	385.7572	-215,840	HUF	2023.11.30.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	11,000	15.804	15.8586	597	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	17,000	391.950	381.7263	-173,803	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	15,000	391.000	381.7183	-139,226	HUF	2023.11.30.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	2,500,000	368.800	350.5531	45,617,129	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	4,000	389.540	381.7059	-31,336	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	2,000	369.030	348.6677	-40,725	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	2,000	386.420	381.6795	-9,481	HUF	2023.11.30.
USD/HUF 23.12.20 Forward Buy	2023.12.20.	6,000	363.050	348.6302	-86,519	HUF	2023.11.30.
EUR/HUF 24.02.05 Forward Sell	2024.02.05.	2,000,000	388.570	384.3176	8,504,836	HUF	2023.11.30.
CZK/HUF 24.03.06 Forward Buy	2024.03.06.	6,000	15.751	15.7501	-3	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	1,000	385.550	381.6722	-3,878	HUF	2023.11.30.
CZK/HUF 24.03.06 Forward Buy	2024.03.06.	46,000	15.741	15.7498	425	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	5,000	380.000	381.6252	8,126	HUF	2023.11.30.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
USD/HUF 23.12.20 Forward Buy	2023.12.20.	20,000	354.480	348.5764	-118,072	HUF	2023.11.30.
EUR/HUF 23.12.27 Forward Buy	2023.12.27.	1,000	379.930	381.6246	1,695	HUF	2023.11.30.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	62,500	15.740	15.8555	7,233	HUF	2023.11.30.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	8,000	15.753	15.8561	825	HUF	2023.11.30.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	10,000	15.745	15.8557	1,105	HUF	2023.11.30.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	50	2,138.500	2,221.0000	7,200,600	HUF	2023.11.30.
WIG20 INDEX FUT Dec23 Buy	2023.12.15.	100	1,928.820	2,221.0000	51,002,941	HUF	2023.11.30.
MIDWIG INDEX FUT Dec23 Buy	2023.12.15.	40	5,123.586	5,554.0000	15,026,601	HUF	2023.11.30.
WIG20 INDEX FUT Mar24 Buy	2024.03.15.	88	2,290.447	2,267.0000	-3,601,755	HUF	2023.11.30.
Total					479,175,120	HUF	2023.11.30.
EUR/HUF 24.02.27 Forward Sell	2024.02.27.	500,000	385.325	387.0319	-853,177	HUF	2023.12.29.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	11,000	15.804	15.6770	-1,400	HUF	2023.12.29.
EUR/HUF 24.06.05 Forward Sell	2024.06.05.	350,000	388.680	392.1559	-1,216,557	HUF	2023.12.29.
USD/HUF 24.06.05 Forward Sell	2024.06.05.	200,000	354.913	353.2080	340,997	HUF	2023.12.29.
USD/HUF 24.06.06 Forward Sell	2024.06.06.	500,000	355.100	353.2556	922,194	HUF	2023.12.29.
EUR/HUF 24.06.03 Forward Buy	2024.06.03.	7,000	390.415	392.1142	11,894	HUF	2023.12.29.
EUR/HUF 24.12.09 Forward Sell	2024.12.09.	2,400,000	395.930	401.9605	-14,473,120	HUF	2023.12.29.
USD/HUF 24.12.09 Forward Sell	2024.12.09.	1,450,000	360.360	360.2482	162,077	HUF	2023.12.29.
EUR/HUF 24.06.03 Forward Buy	2024.06.03.	7,000	390.300	392.1096	12,667	HUF	2023.12.29.
EUR/HUF 24.11.12 Forward Sell	2024.11.12.	2,000,000	395.820	400.6096	-9,579,214	HUF	2023.12.29.
EUR/HUF 24.12.12 Forward Sell	2024.12.12.	6,000,000	396.190	402.1291	-35,634,791	HUF	2023.12.29.
EUR/HUF 24.06.03 Forward Buy	2024.06.03.	6,000	388.140	392.0229	23,297	HUF	2023.12.29.
EUR/HUF 24.12.19 Forward Sell	2024.12.19.	1,450,000	396.830	402.5257	-8,258,720	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	140,000	356.789	357.3949	84,786	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	3,010,000	356.990	357.4082	1,258,720	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	50,000	356.750	357.3924	32,118	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	5,000	356.789	357.3949	3,028	HUF	2023.12.29.
USD/HUF 24.09.19 Forward Buy	2024.09.19.	23,000	356.890	357.4016	11,766	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	215,000	392.132	392.9707	180,319	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	355,000	391.790	392.9558	413,857	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	2,669,000	391.910	392.9610	2,805,181	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	17,000	392.280	392.9771	11,851	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	36,000	392.132	392.9707	30,193	HUF	2023.12.29.
EUR/HUF 24.06.17 Forward Buy	2024.06.17.	39,000	391.790	392.9558	45,466	HUF	2023.12.29.
EUR/HUF 24.09.16 Forward Buy	2024.09.16.	7,000	392.750	397.9413	36,339	HUF	2023.12.29.
CZK/HUF 24.09.23 Forward Buy	2024.09.23.	13,000	15.746	15.8233	1,002	HUF	2023.12.29.
EUR/HUF 24.03.11 Forward Sell	2024.03.11.	1,400,000	415.700	387.9993	38,781,032	HUF	2023.12.29.
EUR/HUF 24.01.11 Forward Sell	2024.01.11.	240,000	408.200	383.8226	5,850,568	HUF	2023.12.29.
EUR/HUF 24.03.14 Forward Sell	2024.03.14.	5,610,000	393.680	387.7543	33,243,190	HUF	2023.12.29.
EUR/HUF 24.04.19 Forward Sell	2024.04.19.	830,000	397.620	390.1314	6,215,500	HUF	2023.12.29.
PLN/HUF 24.01.31 Forward Buy	2024.01.31.	13,070,000	87.840	88.4277	7,681,103	HUF	2023.12.29.
USD/HUF 24.01.05 Forward Sell	2024.01.05.	1,350,000	373.762	346.8562	36,322,102	HUF	2023.12.29.
EUR/HUF 24.01.05 Forward Sell	2024.01.05.	1,000,000	395.056	383.3153	11,741,058	HUF	2023.12.29.
USD/HUF 24.01.08 Forward Sell	2024.01.08.	1,370,000	374.525	347.0362	37,659,677	HUF	2023.12.29.
USD/HUF 24.01.19 Forward Sell	2024.01.19.	2,500,000	368.800	347.6313	52,921,767	HUF	2023.12.29.
CZK/HUF 24.03.06 Forward Buy	2024.03.06.	6,000	15.751	15.5754	-1,051	HUF	2023.12.29.

VIG Maraton ESG Multi Asset Investment Fund

Movement	Maturity	Open	Unit price	Last unit price	Value	Currency	Day
CZK/HUF 24.03.06 Forward Buy	2024.03.06.	46,000	15.741	15.5752	-7,608	HUF	2023.12.29.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	62,500	15.740	15.6746	-4,070	HUF	2023.12.29.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	8,000	15.753	15.6751	-623	HUF	2023.12.29.
CZK/HUF 24.05.22 Forward Buy	2024.05.22.	10,000	15.745	15.6748	-704	HUF	2023.12.29.
WIG20 INDEX FUT Mar24 Buy	2024.03.15.	119	2,350.969	2,369.0000	3,778,098	HUF	2023.12.29.
WIG20 INDEX FUT Mar24 Buy	2024.03.15.	88	2,290.447	2,369.0000	12,171,823	HUF	2023.12.29.
Total					176,334,458	HUF	2023.12.29.

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIII. Changes in the operations of the investment fund manager and major factors affecting developments in the investment policy

Vienna Insurance Group (VIG) has acquired the Hungarian business of Dutch Aegon after receiving the approval of the Hungarian authorities. The closing concerned the sale of two Dutch holdings (Aegon Hungary Holding B.V., Aegon Hungary Holding II B.V.), which were 100% owners of the shares of the Hungarian Aegon companies. On March 25, 2022, the Hungarian state holding Corvinus acquired a 45 percent ownership stake in VIG Group's Hungarian business.

The Company changed its name to VIG Befektetési Alapkezelő Magyarország Zrt. on May 15 2023 then on August 1, 2023 its parent company also changed its name to Alfa Vienna Insurance Group Biztosító Zrt. .

In November 2023 the two owners of the parent company - the Vienna Insurance Group AG (VIG) and the Hungarian State through Corvinus International Investments Zrt. - signed an agreement according to which VIG increased its ownership ratio in the Hungarian group of companies from 55 % to 90 % - including all VIG companies in Hungary - thereby further strengthening its operational management role. The transaction was closed on November 30, 2023.

Changes in the members of the Supervisory Board:

Dr. Berta Adrienn was the member of the Supervisory Board from March 25, 2022 until April 14, 2023.

Huray Kinga was member of the Supervisory Board from May 25, 2023 until November 30, 2023. Due to a change in the ownership structure her position was terminated.

Mikesy Álmos was the member of the Supervisory Board from March 29, 2022, and chairman of the Supervisory Board from May 17, 2022 Due to a change in the ownership structure his position was terminated on November 30, 2023.

Gerhard Lahner is the Chairman of the Supervisory Board from December 1st 2023 Mandates of the company's board of directors: Chairman of the Board:

Péter Kadocsa Chairman of the Board- re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

Members of the Board of Directors are:

Bálint Kocsis CAO- re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

András Loncsák Investment director - re-elected for fixed term, for the period between October 15, 2023 and December 31, 2026.

László Gábor Kovács Business Development director - re-elected for fixed term, for the period between March 20, 2023 and December 31, 2026.

The mandate of the board member Zsolt Kovacs - delgated by the state - started on March 29, 2022 and due to a change in the ownership structure was terminated on November 30, 2023

The Fund's investment strategy is based on sustainable value creation, aiming to build an actively managed and sufficiently diverse portfolio that takes into account both sustainability criteria and the fundamentals of the assets held. The Fund's asset allocation strategy is based on the asset allocation model used by the Fund Manager, the Investment Clock, used by the Fund Manager to determine the asset mix with the best risk to return potential at a given point of the economic cycle. In addition to asset allocation, the Fund Manager aims to achieve the financial and sustainability objectives of the Fund through active stock and bond selection policies. The changes in the allocation of the Fund were motivated by the aim of exploiting different market opportunities.

VIG Maraton ESG Multi Asset Investment Fund

IX. Remuneration paid by the Fund Manager

(a)- (b) the total amount of remuneration, broken down by fixed and variable remuneration paid to employees and by employee category, with an indication of the number of beneficiaries

	Total amount of remuneration	Persons who have a significant impact on the risk profile of the AIF through their activities (including senior managers)
Headcount data (persons)	53	19
Fixed	481 997 489	380 882 575
Variable	57 744 082	118 927 064
Profit share	0	0

c) Method for calculating pay and benefits

The bonus system is meant to reward the members of the management team, Head of Risk manager, Compliance manager, Portfolio managers (except junior asset managers) and analysts, Sales manger experienced salespeople, the Head of the investment fund selection and performance measurement department, as well group leader of the Back office area for excellent performance based on criteria tailored to the individual concerned.

Based on the rating of the employees working in the above areas, the maximum payable bonus can be anything between 45% and 100% of the annual basic salary.

The Chairman and CEO sets the specific objectives for the individuals concerned, which the Head of Risk Management reviews in the case of Identified MRT Employees (substantial risk taker). The job-related duties of the Chief Executive Officer and the Head of Risk Management are approved by the Supervisory Board and/or the representative of owner Company. The fulfilment of the objectives is assessed, monitored and approved in accordance with the above.

When determining the disburseable bonus amount, the bonus budget calculated according to the conditions laid down by the remuneration committee of owner company and approved by the same is another control besides the attainment of individual goals.

d) results of the review of the remuneration policy

The internal audit's last annual review of the implementation of the Remuneration Policy made only one finding of low weight. The Fund Manager's Supervisory Board was briefed about the report of the audit.

e) substantive changes in the remuneration policy

The Remuneration Committee will decide on the remuneration and bonus schemes used by the Fund Manager and their payment from 2023. It provides support and guidance in the development, operation and monitoring of the remuneration policy.

A threshold value will be implemented in the case of deferred bonus payments for MTR employees (who take significant risks).

If the employee's actual variable remuneration will reach the threshold value the deferred part in the 3-year deferral period is 14% in the first year and then 13-13% in the following years.

If the employee's actual variable remuneration will not reach the threshold value the entire variable remuneration is paid in cash.

VIG Maraton ESG Multi Asset Investment Fund

X. In respect of all EU AIFs distributed by the AIFM and all AIFs distributed by the AIFM in EEA countries, not including AIFMs referred to under Section 2, subsection (2),

a) the share of the AIF’s assets to which, due to their non-liquid nature, special rules apply

The share of non-liquid assets in the Fund, as defined in the Fund’s Liquidity Policy, is 14,97%.

b) all new agreements made in the relevant period relating to the liquidity management of the AIF

The Fund Manager did not conclude any new agreements in the reporting period in relation to the liquidity management of the Fund.

c) Current risk profile of the AIF and the risk management systems applied by the AIFM to manage these risks.

Series “A” of the Fund, denominated in the base currency of the Fund, has the following investor profile

Name of Fund	Base currency of Fund	Recommended minimum investment period (Series A)	Risk classification (Series A)
VIG Maraton ESG Multi Asset Investment Fund	HUF	5 years	3

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in light of their risk appetite.

The aim of the Fund is to create an investment portfolio that achieves annualised capital growth for investors higher than the benchmark over a 3-year time horizon while achieving the Fund’s Sustainability Objectives. With a view to achieving these objectives, the Fund may invest in a variety of instruments, i.e. it holds primarily equity and bond-type instruments, while it may also invest in collective securities and enter into derivative transactions, subject in each case to the relevant investment limits. The fund does not have a geographical specification. In order to realise the investment objectives, the asset groups in the Fund’s portfolio may be varied freely, without having to adhere to a predetermined risk profile. The Fund’s investment strategy is based on sustainable value creation, aiming to build an actively managed and sufficiently diverse portfolio that takes into account both sustainability criteria and the fundamentals of the assets held. The Fund’s asset allocation strategy is based on the asset allocation model used by the Fund Manager, the Investment Clock, used by the Fund Manager to determine the asset mix with the best risk to return potential at a given point of the economic cycle. In addition to asset allocation, the Fund Manager aims to achieve the financial and sustainability objectives of the Fund through active stock and bond selection policies. Stock selection is based on sustainable growth, through the selection of stocks of companies able to achieve outstanding performance both financially and in terms of ESG risks, thus creating long-term shareholder value. When selecting bonds, the Fund Manager seeks to maximise the proportion of green bond issues, taking into account existing market constraints.

The Fund Manager establishes a separate department to perform risk management and compliance tasks, with the risk management and compliance officer being responsible for its operation. Within the department, the risk management unit aims to develop risk management practices that are suitable for identifying, measuring, continuously monitoring and managing the Fund’s risks. The procedures and rules applied ensure that the risk profile disclosed to investors is in line with the risk limits set out in the Fund’s management regulations. As part of the risk management process, the risk management unit operates a limit system, which monitors, in separate subsystems, the legal, contractual and internal limits on the conclusion of individual transactions, the exposure to each partner, and the investment limits set by the Fund Manager in the Fund’s management regulations and communicated to its investors. The Fund Manager applies a liquidity management system for the Fund to monitor the liquidity risks of the Fund and to ensure that the liquidity profile of the investments of the Fund comply with the obligations of the Fund.

VIG Maraton ESG Multi Asset Investment Fund

XI. Use of leverage

The Fund may apply leverage only within the legal limits: The total net risk exposure of the investment fund may not be higher than twice the net asset value of the investment fund, i.e. the maximum leverage that may be applied by the Fund is 2. The Fund's investment policy has no other restrictions.

Fund concluded derivative transactions for hedging purposes and for efficient portfolio development. The Fund also concluded hedging transactions to reduce the foreign exchange risks of its various individual series against the base currency. The total netted risk exposure of the Fund as at 31 December 2023 was as follows: 1,06.

XII. Income Statement

	Previous year (THUF)	Current year (THUF)
I. Income from financial transactions	4 039 771	4 101 933
II. Expenses of financial transactions	4 016 016	2 759 758
III. Other income	87	912
IV. Operating costs	264 576	224 614
V. Other expenses	8 943	8 677
VI. Paid and payable yields	0	0
Profit/loss for the reporting year (I.-II.+III.-IV.-V.-VI.)	-249 677	1 109 796