

VIG Panorama Total Return Investment Fund

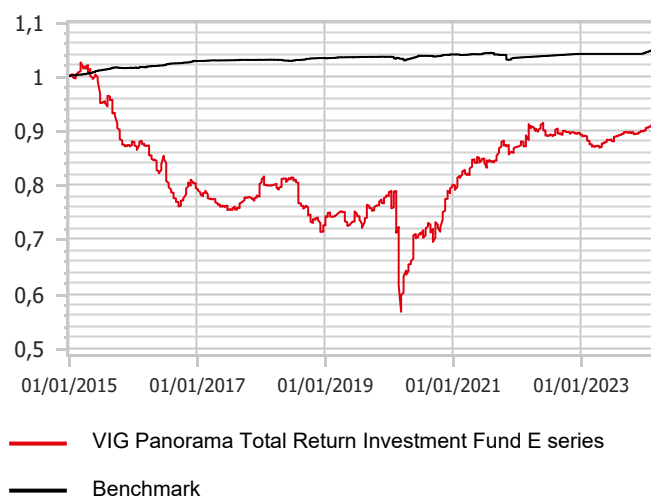
E series EUR MONTHLY report - 2024 MARCH (made on: 03/31/2024)

NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
YTD	1.86 %	0.99 %
From launch	-0.94 %	0.54 %
1 month	0.83 %	0.31 %
3 months	1.86 %	0.99 %
2023	0.41 %	0.00 %
2022	3.24 %	0.70 %
2021	9.30 %	-0.60 %
2020	2.14 %	0.41 %
2019	8.20 %	0.23 %
2018	-7.98 %	0.31 %
2017	-1.52 %	0.20 %
2016	-8.82 %	1.22 %
2015	-13.06 %	1.50 %

NET PERFORMANCE OF THE SERIES

net asset value per share, 12/18/2014 - 03/31/2024



RISK INDICATORS

Annualized standard deviation of the fund's weekly yields- based on 1 year	2.12 %
Annualized standard deviation of the benchmark's weekly yields- based on 1 year	0.25 %
Annualized standard deviation of the fund's weekly yields- based on 3 year	4.36 %
Annualized standard deviation of the fund's weekly yields- based on 5 year	12.10 %
WAM (Weighted Average Maturity)	0.72 years
WAL (Weighted Average Life)	0.72 years

TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity	
US 10YR NOTE (CBT)Jun24 Sell	derivative	Raiffeisen Hun	06/18/2024	15.19 %
BTF 0 01/02/25	zero coupon	French state	01/02/2025	11.51 %
BTF 0 04/17/24	zero coupon	French state	04/17/2024	11.35 %
US T-Bill 10/31/24	zero coupon	USA	10/31/2024	9.33 %
D240430	zero coupon	Államadósság Kezelő Központ	04/30/2024	7.99 %
TII 0 1/8 01/15/30	interest-bearing	USA	01/15/2030	7.56 %
D240626	zero coupon	Államadósság Kezelő Központ	06/26/2024	6.29 %
Magyar Államkötvény 2024/C	interest-bearing	Államadósság Kezelő Központ	10/24/2024	6.23 %
CHF/BRL 24.04.08 Forward Sell	derivative	OTP Bank	04/08/2024	4.66 %
WIG20 INDEX FUT Jun24 Buy	derivative	Erste Bef. Hun	06/21/2024	3.94 %

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezeslo@am.vig | www.vigam.hu