VIG Russia Equity Fund

A series HUF MONTHLY report - 2024 JANUARY (made on: 01/31/2024)

INVESTMENT POLICY OF THE FUND

MARKET SUMMARY

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	Fund has no benchmark
ISIN code:	HU0000707401
Start:	12/04/2008
Currency:	HUF
Net Asset Value of the whole Fund:	173,859,440 HUF
Net Asset Value of A series:	153,865,798 HUF
Net Asset Value per unit:	0.190252 HUF

DISTRIBUTORS

CIB BANK ZRT, Concorde Securities Ltd., Equilor Befektetési Zrt, Erste Investment Plc., KBC Securities Magyarországi Fióktelepe, MBH Bank Nyrt., MBH Befektetési Bank Zrt, OTP Bank Nyrt., Patria Finance Magyarországi Fióktelepe, Raiffeisen Bank cPlc., SPB Befektetési Zrt., UniCredit Bank Hungary cPlc., VIG Asset Management Hungary Plc.

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths	6 mths	1 yr	2 yr	3 yr	4 yr	**5 yr**

ASSET ALLOCATION OF THE FUND

Asset	Weight
T-bills	73.57 %
Current account	27.11 %
Liabilities	-0.63 %
Total	**100,00 %**
Derivative products	0.00 %
Net corrected leverage	99.86 %
Assets with over 10% weight	
D240313 (Államadósság Kezelő Központ)	
D240626 (Államadósság Kezelő Központ)	
D240221 (Államadósság Kezelő Központ)	

RISK PROFILE

1	2	3	4	5	6	**7**

Lower risk — Higer risk

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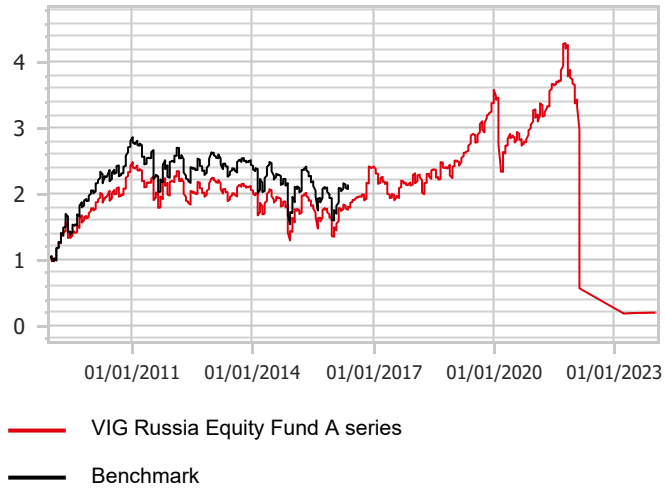
NET YIELD PERFORMANCE OF THE SERIES

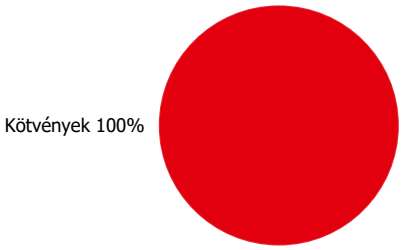
Interval	Yield of note	Benchmark yield
YTD	0.39 %	
From launch	-10.37 %	-51.57 %
1 month	0.39 %	
3 months	1.58 %	
2023	-66.15 %	-100.00 %
2022	-85.43 %	-60.10 %
2021	24.50 %	23.94 %
2020	-7.02 %	-0.73 %
2019	47.23 %	51.89 %
2018	6.26 %	1.31 %
2017	-11.80 %	-13.91 %
2016	50.80 %	48.83 %
2015	11.61 %	9.86 %
2014	-32.35 %	-31.22 %

NET PERFORMANCE OF THE SERIES

net asset value per share, 12/04/2008 - 01/31/2024



Stocks by sectors



RISK INDICATORS

Annualized standard deviation of the fund's weekly yields-based on 1 year	1.87 %
Annualized standard deviation of the fund's weekly yields-based on 3 year	56.02 %
Annualized standard deviation of the fund's weekly yields-based on 5 year	43.68 %
WAM (Weighted Average Maturity)	0.16 years
WAL (Weighted Average Life)	0.16 years

TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity	
D240313	zero coupon	Államadósság Kezelő Központ	03/13/2024	28.53 %
D240626	zero coupon	Államadósság Kezelő Központ	06/26/2024	27.98 %
D240221	zero coupon	Államadósság Kezelő Központ	02/21/2024	17.19 %

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbftv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezelo@am.vig | www.vigam.hu