

INVESTMENT POLICY OF THE FUND

MARKET SUMMARY

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	The fund has no benchmark
ISIN code:	HU0000710157
Start:	06/15/2012
Currency:	PLN
Net Asset Value of the whole Fund:	173,171,923 HUF
Net Asset Value of P series:	272,065 PLN
Net Asset Value per unit:	0.073951 PLN

DISTRIBUTORS

Aegon Towarzystwo Ubezpieczen na Zycie Spolka

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths	6 mths	1 yr	2 yr	3 yr	4 yr	5 yr
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ASSET ALLOCATION OF THE FUND

Asset	Weight
T-bills	91.47 %
Current account	8.79 %
Liabilities	-0.23 %
Total	100,00 %
Derivative products	0.00 %
Net corrected leverage	99.91 %
Assets with over 10% weight	
D231004 (Államadósság Kezelő Központ Zrt.)	
D231129 (Államadósság Kezelő Központ Zrt.)	
D230802 (Államadósság Kezelő Központ Zrt.)	
D231018 (Államadósság Kezelő Központ Zrt.)	

RISK PROFILE

1	2	3	4	5	6	7
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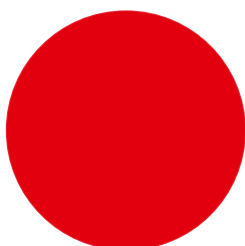
← Lower risk Higher risk →

NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
From start	-20.87 %	-66.01 %
1 month	-3.42 %	
3 months	-3.41 %	
2022	-85.18 %	-59.42 %
2021	22.88 %	22.38 %
2020	-9.00 %	-2.85 %
2019	41.98 %	46.46 %
2018	5.59 %	0.67 %
2017	-16.61 %	-18.62 %
2016	57.60 %	55.54 %
2015	12.25 %	10.49 %
2014	-34.44 %	-33.34 %
2013	-2.08 %	-1.33 %

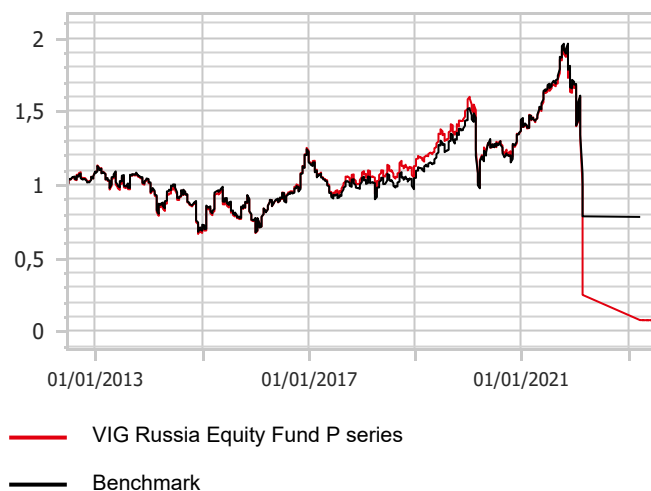
Stocks by sectors

Kötvények 100%



NET PERFORMANCE OF THE SERIES

net asset value per share, 06/18/2012 - 07/31/2023



RISK INDICATORS

Annualized standard deviation of the fund's weekly yields-based on 1 year	4.40 %
Annualized standard deviation of the fund's weekly yields-based on 3 year	86.37 %
Annualized standard deviation of the fund's weekly yields-based on 5 year	94.83 %
WAM (Weighted Average Maturity)	0.17 years
WAL (Weighted Average Life)	0.17 years

TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity	
D231004	zero coupon	Államadósság Kezelő Központ Zrt.	10/04/2023	28.37 %
D231129	zero coupon	Államadósság Kezelő Központ Zrt.	11/29/2023	27.95 %
D230802	zero coupon	Államadósság Kezelő Központ Zrt.	08/02/2023	22.32 %
D231018	zero coupon	Államadósság Kezelő Központ Zrt.	10/18/2023	13.00 %

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbfv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezelelo@am.vig | www.vigam.hu