

INVESTMENT POLICY OF THE FUND

MARKET SUMMARY

GENERAL INFORMATION

| | |
|------------------------------------|--|
| Fund Manager: | VIG Investment Fund Management Hungary |
| Custodian: | Unicredit Bank Hungary Zrt. |
| Main distributor: | VIG Investment Fund Management Hungary |
| Benchmark composition: | The fund has no benchmark |
| ISIN code: | HU0000709514 |
| Start: | 12/10/2010 |
| Currency: | HUF |
| Net Asset Value of the whole Fund: | 168,270,855 HUF |
| Net Asset Value of I series: | HUF |
| Net Asset Value per unit: | 0.198986 HUF |

DISTRIBUTORS

Equilor Befektetési Zrt, Raiffeisen Bank Zrt., Unicredit Bank Hungary Zrt., VIG Befektetési Alapkezelő Magyarország Zrt.

SUGGESTED MINIMUM INVESTMENT PERIOD

| | | | | | | |
|--------|--------|------|------|------|------|------|
| 3 mths | 6 mths | 1 yr | 2 yr | 3 yr | 4 yr | 5 yr |
|--------|--------|------|------|------|------|------|

ASSET ALLOCATION OF THE FUND

| Asset | Weight |
|--|-----------------|
| T-bills | 50.12 % |
| Current account | 50.01 % |
| Liabilities | -0.10 % |
| Total | 100,00 % |
| Derivative products | 0.00 % |
| Net corrected leverage | 97.59 % |
| Assets with over 10% weight | |
| D231129 (Államadósság Kezelő Központ Zrt.) | |
| D230802 (Államadósság Kezelő Központ Zrt.) | |

RISK PROFILE

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

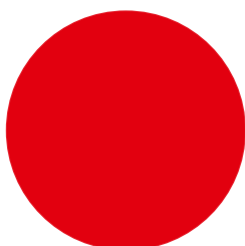
← Lower risk Higher risk →

NET YIELD PERFORMANCE OF THE SERIES

| Interval | Yield of note | Benchmark yield |
|------------|---------------|-----------------|
| From start | -17.67 % | -61.65 % |
| 1 month | 0.00 % | |
| 3 months | -68.28 % | -100.00 % |
| 2022 | -85.41 % | -60.10 % |
| 2021 | 25.77 % | 23.94 % |
| 2020 | -5.99 % | -0.73 % |
| 2019 | 48.72 % | 51.89 % |
| 2018 | 7.12 % | 1.31 % |
| 2017 | -11.09 % | -13.91 % |
| 2016 | 52.01 % | 48.83 % |
| 2015 | 12.51 % | 9.86 % |
| 2014 | -31.20 % | -31.22 % |
| 2013 | -0.40 % | -1.19 % |

Stocks by sectors

Kötvények 100%



NET PERFORMANCE OF THE SERIES

net asset value per share, 03/27/2023 - 05/31/2023



RISK INDICATORS

| | |
|---|------------|
| Annualized standard deviation of the fund's weekly yields-based on 1 year | 1.54 % |
| Annualized standard deviation of the fund's weekly yields-based on 3 year | 86.51 % |
| Annualized standard deviation of the fund's weekly yields-based on 5 year | 95.88 % |
| WAM (Weighted Average Maturity) | 0.18 years |
| WAL (Weighted Average Life) | 0.18 years |

TOP 10 POSITIONS

| Asset | Type | Counterparty / issuer | Maturity |
|---------|-------------|----------------------------------|--------------------|
| D231129 | zero coupon | Államadósság Kezelő Központ Zrt. | 11/29/2023 27.80 % |
| D230802 | zero coupon | Államadósság Kezelő Központ Zrt. | 08/02/2023 22.45 % |

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezeslo@am.vig | www.vigam.hu