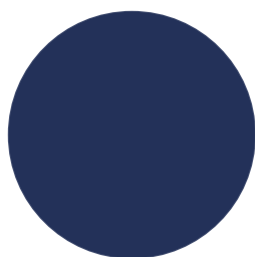


NET YIELD PERFORMANCE OF THE SERIES		
Interval	Yield of note	Benchmark yield
From start	1.71 %	1.50 %
1 month	0.75 %	0.75 %
3 months	2.84 %	2.59 %
6 months	6.29 %	5.68 %
2022	7.44 %	5.90 %
2021	0.31 %	0.39 %
2020	0.17 %	0.44 %
2019	-0.15 %	0.05 %
2018	0.09 %	0.05 %
2017	0.18 %	0.11 %

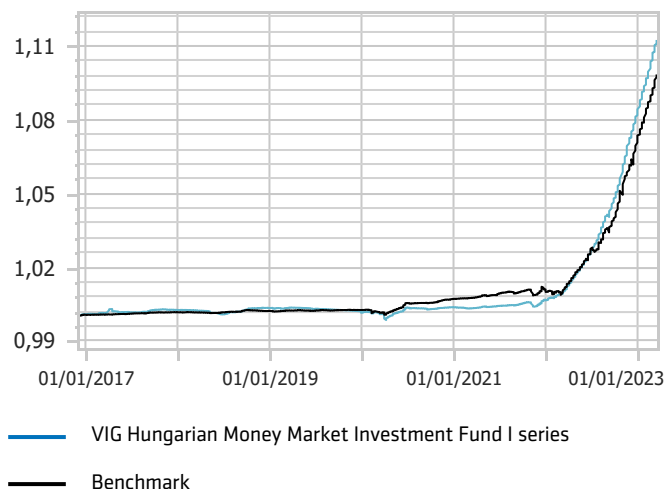
Bonds by tenor:

0 - 1 year 100%



NET PERFORMANCE OF THE SERIES

net asset value per share, 12/01/2016 - 03/20/2023



RISK INDICATORS FOR THE LAST 12 MONTHS

Annualized standard deviation of the fund's weekly yields	0.64 %
Annualized standard deviation of the benchmark's weekly yields	0.75 %
WAM (Weighted Average Maturity)	0.35 years
WAL (Weighted Average Life)	0.35 years

TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity
MNB230323	zero coupon	Magyar Nemzeti Bank Rt. (Budapest)	03/23/2023
D230726	zero coupon	Államadósság Kezelő Központ Zrt.	07/26/2023
D230517	zero coupon	Államadósság Kezelő Központ Zrt.	05/17/2023
Magyar Államkötvény 2023/A	interest-bearing	Államadósság Kezelő Központ Zrt.	11/24/2023
EUR Betét	Betét	ING Bank Hun	03/24/2023
D230322	zero coupon	Államadósság Kezelő Központ Zrt.	03/22/2023
D231227	zero coupon	Államadósság Kezelő Központ Zrt.	12/27/2023
MAEXIM 16 01/17/24	interest-bearing	Magyar Export-Import Bank Zrt.	01/17/2024
D230920	zero coupon	Államadósság Kezelő Központ Zrt.	09/20/2023
D240221	zero coupon	Államadósság Kezelő Központ Zrt.	02/21/2024

CREDIT PROFILE

Issuer	Rating*	Country	Weight
Magyar Nemzeti Bank Rt. (Budapest)	NR	HU	9.46 %
Államadósság Kezelő Központ Zrt.	BBB	HU	52.44 %
Magyar Export-Import Bank Zrt.	BBB	HU	14.59 %
Német Állam	AAA	DE	3.12 %
ING Bank N. V. (Amszterdam)	A	NL	7.61 %

*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of Aegon Alapkezelő Zrt. Aegon Magyarország Befektetési Alapkezelő Zrt. | 1085 Budapest, Kálvin tér 12-13. | +36 1 477 4814 | alapkezel@aeon.hu | www.aegonalapkezelo.hu