

# Aegon Money Market Fund institutional series

## GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	100% ZMAX Index
ISIN code:	HU0000718135
Start:	12/01/2016
Currency:	HUF
Total Net Asset Value of the whole Fund:	7,540,617,261 HUF
Net Asset Value of institutional series:	345,483,941 HUF
Net Asset Value per unit:	1.001576 HUF

## INVESTMENT POLICY OF THE FUND:

The aim of the fund is to function as a stable, low-risk investment vehicle, but to offer investors better returns than the performance of the current benchmark index, which may differ from interest rates depending on market conditions. The fund is a standard variable net asset value money market fund. The portfolio elements are selected in accordance with the above mentioned principles and based on the EU wide regulation on money market funds. To ensure liquidity the fund manager primarily aims to hold government bonds and discount treasury bills issued by the Government Debt Management Agency (ÁKK), and short-term instruments (e.g. deposits, repos) available on the interbank market. The fund is low-risk, but its portfolio may also contain mainly forint-, but also other foreign currency denominated debt securities issued by banks and corporations, which are expected to ensure a higher return than government securities. To a limited extent, the fund may also invest in bonds issued or guaranteed by the OECD or G20 countries, any central-, regional- or local governments and national banks of the EU and also by the European Union, the European Central Bank or the European Investment Bank. The fund may hold securitisations, asset-backed commercial papers and also investment units and shares within the framework of the Money Market Funds Regulation. The Fund shall have a weighted average maturity no more than 6 months, and a weighted average life no more than 12 months. Moreover, the Fund shall also be allowed to invest in money market instruments with a residual maturity until the legal redemption date of less than or equal to 2 years, provided that the time remaining until the next interest rate reset date is less than or equal to 397 days. The fund may hold a limited proportion of foreign-currency instruments in its portfolio, but only subject to the full hedging of currency risk (the difference between the currency risk exposure of the derivative instrument and the hedged instrument can be maximum 5%). Aegon Money Market Fund is not a guaranteed investment. The risk of loss of the principal is to be borne by the investor. An investment in Aegon Money Market Fund is different from an investment in deposits, with particular reference to the risk that the principal invested in Aegon Money Market Fund is capable of fluctuation. Aegon Money Market Fund does not rely on external support for guaranteeing the liquidity of the fund or stabilising the NAV per unit or share.

## DISTRIBUTORS

## NET YIELD PERFORMANCE OF THE SERIES:

Interval	Yield of note	Benchmark yield
From start	0.05 %	0.08 %
1 month	-0.04 %	0.00 %
3 months	-0.09 %	0.00 %
6 months	-0.14 %	0.00 %
2019	-0.15 %	0.05 %
2018	0.09 %	0.05 %
2017	0.18 %	0.11 %

## CREDIT PROFILE

Issuer	Rating*	Country	Weight
Államadósság Kezelő Központ Zrt.	BBB	HU	77.05 %
Országos Takarékpénztár és Kereskedelmi Bank Nyrt.	BBB	HU	3.32 %

\*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

## TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity
Republic of HUNGARY 2020/01/29 6,25% USD	interest-bearing	Államadósság Kezelő Központ Zrt. (HU)	2020.01.29
D200325	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.03.25
D200311	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.03.11
D200401	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.04.01
D200304	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.03.04
D200429	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.04.29
D200826	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.08.26
D200318	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.03.18
HUF Betét	Betét	OTP Bank (HU)	2020.01.15
D201021	zero coupon	Államadósság Kezelő Központ Zrt. (HU)	2020.10.21

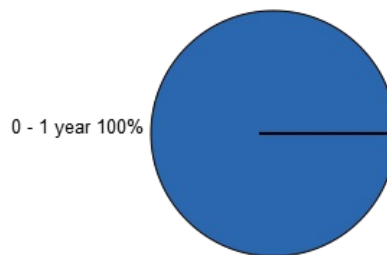
## ASSET ALLOCATION OF THE FUND ON 01/13/2020

Asset type	Weight
T-bills	67.86 %
Government bonds	15.52 %
Current account	13.10 %
Deposit	3.59 %
Receivables	0.29 %
Liabilities	-0.08 %
Market value of open derivative positions	-0.27 %
total	100,00 %
Derivative products	28.54 %
Net corrected leverage	100,00 %

## Assets with over 10% weight

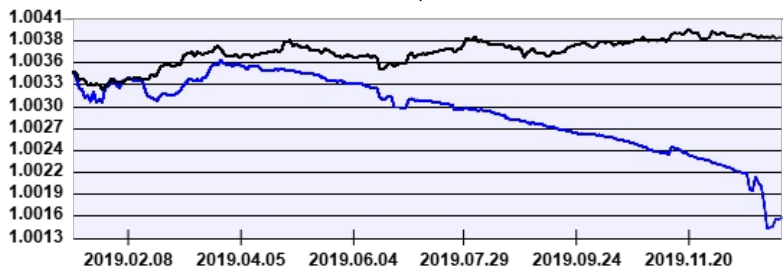
REPUN 2020/01/29 6,25% USD (Államadósság Kezelő Központ Zrt.)
D200325 (Államadósság Kezelő Központ Zrt.)
D200311 (Államadósság Kezelő Központ Zrt.)

## Bonds by tenor:



## NET PERFORMANCE OF THE SERIES

### NET ASSET VALUE PER SHARE, 01/14/2019 - 01/13/2020



— Aegon Money Market Fund institutional series — Benchmark

Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

## RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields:	0.08 %
Annualized standard deviation of the benchmark's weekly yields:	0.04 %
WAM (Weighted Average Maturity):	0.17 years
WAL (Weighted Average Life):	0.17 years

## INVESTMENT HORIZON:

Suggested minimum investment period:

