Aegon Tempo Moderato 5 Sub-fund of Funds

GENERAL INFORMATION	
Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	AEGON Hungary Fund Manager Ltd.
Benchmark composition:	The fund has no benchmark
ISIN code:	HU0000714100
Start:	10/27/2014
Currency:	HUF
Total Net Asset Value of the whole Fund:	191,857,969 HUF
Net Asset Value of HUF series:	191,857,969 HUF
Net Asset Value per unit:	1.126584 HUF

MARKET SUMMARY:									
ASSET ALLOCATION OF THE FUND ON 06/30/2018									
Asset type	Weight								
Collective securities	96.78 %								
Receivables	2.45 %								
Current account	1.04 %								
Liabilities	-0.25 %								
total	100,00 %								
Derivative products									
Net corrected leverage									
Assets with over 10% weight									
Aegon BondMaxx Total Return Bond Investment Fund									
Aegon Alfa Total Return Investment Fund									
Aegon Domestic Bond Fund									
Aegon MoneyMaxx Express Fund									
INVESTMENT HORIZON:									
Suggested minimum investment period:									
3 months 6 months 1 year 2 years 3 years 4 years	5 years								
Risk and Reward Profile:									
very low low moderate intermediate significant high	very high								

INVESTMENT POLICY OF THE FUND: DISTRIBUTORS

Aegon Magyarország Befektetési Alapkezelő Zrt.

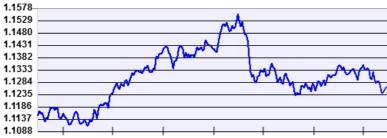
NET YIELD PERFORMANCE OF THE FUND:				
Interval	Yield of note	Benchmark yi		
From start	3.30 %			
2017	5.18 %			
2016	4.62 %			

NET PERFORMANCE OF THE FUND

2015

NET ASSET VALUE PER SHARE, 07/01/2017 - 06/30/2018

2.14 %



2017. 07. 262017. 09. 132017. 11. 062017. 12. 282018. 02. 162018. 04. 132018. 06. 06

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Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

RISK INDICATORS FOR THE LAST 12 MONTHS:

Annualized standard deviation of the fund's weekly yields: 2.70 %

STRATEGIC DECISION

| OTTALEGO DEGICIÓN | | | | |
|--|--|--|--------|-----------|
| ASSET ALLOCATION DECISION FOR MA | I FOR MAY ASSET ALLOCATION DECISION FOR JUNE | | | |
| Name of the Fund | Weight (%) | Name of the Fund | W | eight (%) |
| Aegon BondMaxx Total Return Bond Investment Fund | 22.8% | Aegon BondMaxx Total Return Bond Investment Fund | | 23.1% |
| Aegon Alfa Total Return Investment Fund | 22.6% | Aegon Alfa Total Return Investment Fund | | 22.7% |
| Aegon Domestic Bond Fund | 16.6% | Aegon Domestic Bond Fund | | 18.0% |
| Aegon MoneyMaxx Express Fund | 13.1% | Aegon MoneyMaxx Express Fund | | 13.4% |
| Aegon International Equity Fund | 8.6% | Aegon International Equity Fund | | 9.4% |
| Aegon Asia Equity Fund of Funds | 6.4% | Aegon Asia Equity Fund of Funds | | 5.2% |
| Aegon Central European Equity Fund | 5.8% | Aegon Central European Equity Fund | | 4.2% |
| Aegon OzonMaxx Total Return Investment Fund | 4.1% | Aegon OzonMaxx Total Return Investment Fund | | 4.1% |
| | Total: 100% | | Total: | 100% |

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