

# AEGON Domestic Bond Fund

## GENERAL INFORMATION

Fund Manager:	AEGON Hungary Fund Manager Ltd.
Custodian:	Citibank Europe plc Magyarországi Fióktelepe
Main distributor:	AEGON Hungary Befektetési Jegy Forgalmazó Zrt.
Benchmark composition:	100% MAX Index
ISIN code:	HU0000702493
Start:	1998.03.16.
Currency:	HUF
Total Net Asset Value of the whole Fund:	49,222,340,263 HUF
Net Asset Value of HUF series:	49,222,340,263 HUF
Net Asset Value per unit:	3.978177 HUF

## INVESTMENT POLICY OF THE FUND:

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, mortgage backed securities, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio, the fund manager analyses the risk factors of the securities and confirms the decisions taking with thorough calculations. When choosing a security, one of the most important factors is that the security should be liquid. Due to the professional diversification and the active portfolio management the Fund provides its investors with a low risk – high yield investment alternative.

## DISTRIBUTORS

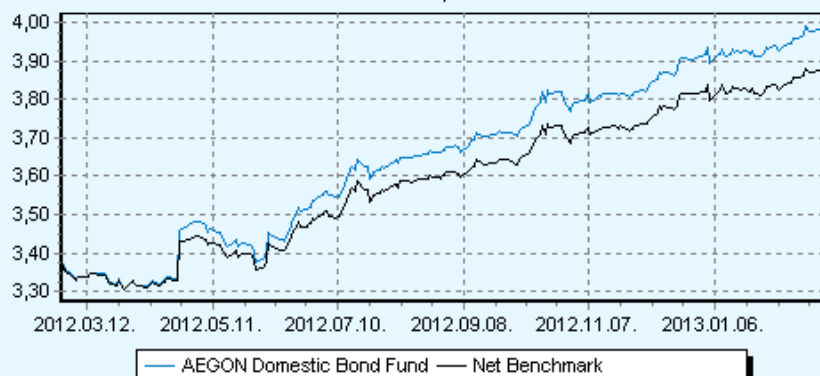
AEGON Magyarország Befektetési Jegy Forgalmazó Zrt., BNP-Paribas Magyarországi Fióktelepe, CIB Közép-Európai Nemzetközi Bank Zrt., Citibank Europe plc Magyarországi Fióktelepe, Codex Értéktár és Értékpapír Zrt., Commerzbank Zrt., CONCORDE Értékpapír Zrt., Equilor Befektetési Zrt, Erste Befektetési Zrt., OTP Bank Nyrt., Raiffeisen Bank Zrt., SPB Befektetési Zrt., Takarékbank Zrt, Unicredit Bank Hungary Zrt.

## NET YIELD PERFORMANCE OF THE FUND:

Time horizon	12 months	2012 year	2011 year	2010 year	2009 year	2008 year
Investment note	19.69 %	23.83 %	0.46 %	6.34 %	11.72 %	2.47 %
Net benchmark	16.51 %	19.95 %	0.02 %	4.70 %	13.57 %	0.96 %

## NET PERFORMANCE OF THE FUND

NET ASSET VALUE PER SHARE, 2012.02.29 - 2013.02.28



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.

## MARKET SUMMARY:

In February the front end of the Hungary local government bond yield curve continued to decline while the 10-15 year sector moved sideways in a 40 basis point range. The market was supported by the 25 bps rate cut delivered on 26 February, continued inflows into local currency EM bond funds and the successful placement of USD 3.25 bn worth of Hungarian bonds on international markets. Swings in risk appetite and increased equity market volatility were reflected in EURHUF rather than bond yields.

## ASSET ALLOCATION OF THE FUND ON 02/28/2013

Asset type	Weight
Government bonds	91.56 %
Corporate bonds	7.36 %
T-bills	1.25 %
Liabilities	-0.30 %
Repos	0.15 %
Current account	0.11 %
Market value of open derivative positions	-0.13 %
total	100,00 %
Derivative products	17.82 %
Net corrected leverage	100.28 %

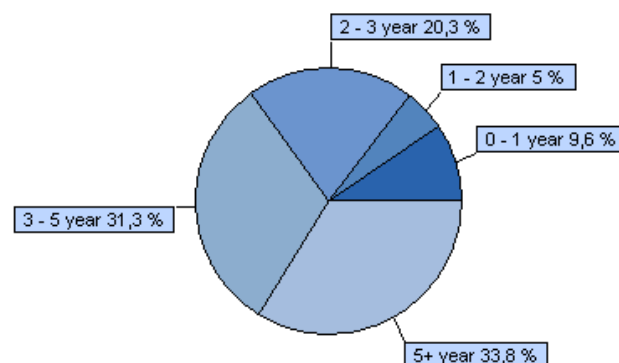
## Assets with over 10% weight

2017B (Államadósság Kezelő Központ Zrt.)

2017A (Államadósság Kezelő Központ Zrt.)

2019A (Államadósság Kezelő Központ Zrt.)

## Bondy by tenor:



## INVESTMENT HORIZON:

Suggested minimum investment period:



3 months



1 year



2 years



3 years



5 years

Risc Scale:



low



average



high