

AEGON INTERNATIONAL

BOND FUND

GENERAL INFORMATION

ISIN code: HU-0000702477

Bloomberg code: AEGINBI HB Equity

Fund Manager: AEGON Magyarország Befektetési Alapkezelő Zrt.

Custodian: Citibank Europe plc Magyarországi fióktelepe

Main distributor: AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.

Distributors: CIB Bank Zrt.; Citibank Europe plc Magyarországi Fióktelepe; Codex Értéktár és Értékpapír Zrt.; Equilor Befektetési Zrt.; ERSTE Befektetési Zrt.; UniCredit Bank Hungary Zrt.; Raiffeisen Bank Zrt.; Magyar Takarékszövetkezeti Bank Zrt.; BNP Paribas Magyarországi Fióktelepe; Concorde Értékpapír Zrt.

Launch Date of the Fund: 21.04.1999

Currency: HUF

Benchmark: 80% Merrill Lynch Global Government Bond Index II ex-Japan + 20% ZMAX

Net Asset Value (HUF): 3 840 354 627

Net Asset Value per share: 1.320338

The asset allocation of the Fund, 30.09.2009

Hungarian T-bills	0.00%
Hungarian Government Bonds	0.00%
International Bonds	83.30%
Government paper repo	2.19%
Current account	14.52%
Total investment assets	100.00%
Net corrected leverage	18.66%
Derivative products	13.94%

next to a significant volatility during the last month. The easing fears of recession and deflation pressure as risk still exist in our opinion, so the aggressive bond strategy is appropriate. The Fund achieved -0.11% in September but (again) over-performed the benchmark by 0.78%.

NET Yield Performance of the Fund:

Time horizon	12 months	2008 year	2007 year	2006 year	2005 year	2004 year
Net return of the Fund*	14.96%	7.24%	-0.05%	-2.05%	10.52%	-2.13%
Benchmark performance**	12.65%	13.82%	-5.66%	-4.07%	7.89%	-2.50%

* It shows the net performance of the fund until 30/09/09
The Fund was launched on 21/04/99
** The net return of the benchmark index.

Investment Policy of the Fund:

According to the purpose of the fund manager the Fund mainly invests in government debt securities of OECD countries, and by paying maximal attention to the compliance with the law, it keeps minimum 15% of the portfolio in liquid assets. Besides the legal regulations the fund manager focuses on safety and principles of the maximal diversification. On the grounds of this investment policy the fund is only allowed to buy public issued, investment-grade, listed securities.

Investment horizon:

Suggested minimum investment period

3 months
 1 year
 2 years
 3 years
 5 years

Risc Scale

very low

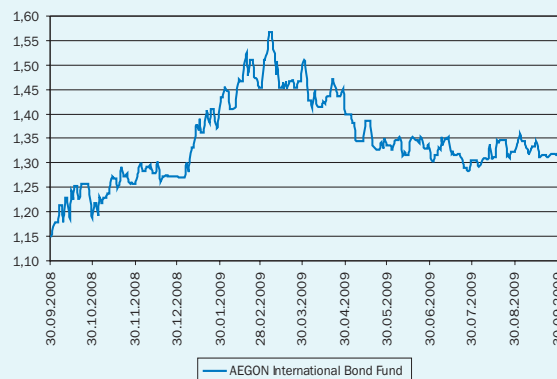
 moderate

 high

Market Summary:

The Fund's more aggressive strategy on the bond market was kept in September too. The international bond yields stayed unchanged

THE NET PERFORMANCE OF THE FUND BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.