Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

You are about to buy a product that is complex and may be difficult to understand.

Name of product: VIG InnovationTrend ESG Equity Fund USD-R series

ISIN: HU0000732938

Name of PRIIP manufacturer: VIG Asset Management Hungary Closed Company Limited by Shares, VIG Group

Date: 2026. 06. 30.

Website for PRIIP manufacturer: https://www.vigam.hu

Call +36 1 477 4814 for more information!

VIG Asset Management Hungary Closed Company Limited by Shares is supervised by the National Bank of Hungary with respect to this document containing key information.

What is this product?

Type: public, open-ended, harmonised in accordance with the UCITS Directive. Currency of the series: USD Custodian: Erste Bank Hungary Zrt.

Benchmark: The Fund has no benchmark index. Term: A The fund has an indefinite term, and does not expire, so the investment fund shares can be redeemed at any time.

Objective: The purpose of the investment fund is to create an equity fund that seeks to benefit from innovation in various industries. The Fund aims to achieve long-term capital growth by investing in global companies that are at the forefront of the use of disruptive technologies and can thus play a leading role in their industries. Disruptive technology refers to innovations or developments that significantly change or disrupt existing industries, business models, products or services. The Fund seeks to achieve its objectives mainly through equity-type instruments, primarily exchange-traded funds (ETFs), equities and open-ended public investment funds. The Fund adopts a forward-looking approach and actively seeks companies across industries that demonstrate growth potential driven by technological innovation. Investments are made in companies with strong fundamentals that are capable of creating long-term value and establishing competitive advantages through innovation. The investment philosophy is based on the belief that innovation is one of the key drivers of long-term business success and shareholder value. Trends related to technological innovation are long-term processes that extend beyond normal economic cycles and are generally global in nature, affecting the entire world. Consequently, the Fund is not subject to any geographical restrictions. Since the Fund aims to benefit from long-term growth and has significant exposure to equity markets, it is recommended for investors with a long-term investment horizon and a relatively high risk tolerance. The Fund's assets are denominated in USD. As a result of its investment strategy, the Fund may also invest in assets denominated in various currencies. The Fund may hedge part or all of its foreign currency exposure against the target currency (USD) by entering into forward foreign exchange transactions. It is at the discretionary decision of the Fund Manager, depending on market developments, whether to reduce the currency risk of positions denominated in currencies other than the target currency by entering into hedging transactions. For the purpose of efficient portfolio management, the Fund may also use forward equity and index transactions. At least 80% of the Fund's assets shall be invested in instruments issued and traded outside Hungary. Individual investment decisions cannot be made by investors in the Fund.

The main factors influencing the Fund's returns: The main factors influencing the Fund's returns are: changes in the prices of financial instruments in the Fund's portfolio, the risks assumed by the Fund, gains/losses arising from the currency exposure within the Fund, and changes in the Fund's operating and other costs. The Fund can achieve returns through the appreciation of financial instruments in its portfolio. The calculation of the Fund's returns is based on Appendix 3 of Bszt. (Act CXXXVIII of 2007).

Yield, yield payment: The Fund does not pay yield against the capital growth, and the entire capital growth will be reinvested in accordance with the Fund's investment policy. Investors can realise the capital growth as the difference between the purchase and redemption prices of the Investment Fund Shares they own, as a price gain.

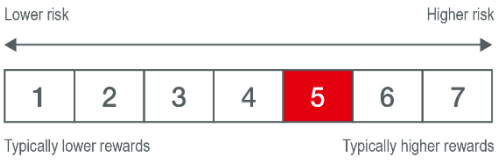
Information about sustainability: This investment fund is a financial product subject to Article 8 of the SFDR, as it promotes environmental or social characteristics, or a combination thereof, but does not have sustainable investment as its objective.

Intended retail investor: in certain cases, this fund is not suitable for investors, who want to withdraw their money within the recommended retention period.

Termination of the Fund: The fund manager is obligated to terminate the public open-ended investment fund if the average equity of the fund is lower than twenty million forints over a period of three months. The rules concerning the termination of the Fund, the sale of the Fund's assets, and the disbursement of the estate are set out in Sections 75-79 of Act XVI of 2014 on Collective Investment Trusts and Their Managers and on the Amendment of Financial Regulations.

What are the risks and what could I get in return?





Risk indicator: The summary risk indicator provides guidance regarding the risk level of this product compared to other products. It shows the likelihood that the product will cause financial loss due to the movements of the markets or because we are unable to pay you.

The summary risk indicator presents the risk/profit ratio of the product based on the summary of the market risk indicator calculated from past returns. Historic data are not necessarily reliable indicators of the future risk profile, however, so this may change over time. Not even the lowest risk category can be understood as a fully risk-free investment. This product does not include protection against future market performance, so you may lose a part or all of your investment. If we are unable to pay the amount due to you, you may lose your entire investment.

The risk indicator assumes that you keep the product until the end of the recommended retention period (4 year). The actual risk may be significantly higher if you redeem the product earlier, and it is possible that you get back a lower amount. The product is classified into the fifth, medium-high risk class of the 7-tier risk scale, because bad market conditions during the implementation of the Fund's investment policy will likely affect the Fund's ability to pay you. The yield that you may realise from this product depends on future market performance. Future market developments are uncertain and cannot be predicted accurately.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Future market developments may vary.

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VIG ASSET MANAGEMENT

Key Information Document

Investment: once 10 000 USD		If you exit after 1 year	If you exit after the recommended holding period (4 year)
Stress scenario	What you might get back after costs	5 635 USD	2 817 USD
	Annual average return	-43,65%	-27,15%
Unfavorable scenario	What you might get back after costs	6 542 USD	11 781 USD
	Annual average return	-34,58%	4,18%
Moderate scenario	What you might get back after costs	11 556 USD	16 058 USD
	Annual average return	15,56%	12,57%
Favourable scenario	What you might get back after costs	16 514 USD	20 865 USD
	Annual average return	65,14%	20,19%

This table shows the amount of money you can get back at the end of the first year and at the end of the recommended holding period in accordance with the different scenarios, assuming that you invest 10 000 USD. This unfavourable scenario relates to an investment in the product or a suitable benchmark between May 2016 and May 2026. This moderate scenario relates to an investment in the product or a suitable benchmark between May 2016 and May 2026. This favourable scenario relates to an investment in the product or a suitable benchmark between May 2016 and May 2026. The numbers presented include all costs of the product itself (though they may not include all the costs that you may be paying to your consultant or distributor). The numbers do not take into account your personal tax situation, which may also influence the amount you get back. The stress scenario shows the amount you can get back from the invested capital in case of extreme market circumstances.

What happen if the Fund Manager is unable to pay out?

The potential insolvency of the Fund Manager does not jeopardise the repayment of the investors' savings in the Fund. If, based on the contract between the investor and the VIG Asset Manager – as Head Distributor – or the investment service provider managing the securities account, the VIG Asset Manager or the contracted service provider is unable to release to the investor the security held for the investor, the Investment Protection Fund (by its Hungarian abbreviation: "BEVA") undertakes to be liable for indemnification. BEVA's indemnity obligation will become effective if the Supervisory Authority initiates liquidation proceedings against the BEVA member based on the law, or a court orders the liquidation of the BEVA member. The insurance provided by BEVA will not cover losses arising from the change of value of the investment. BEVA will pay the claim of the investor entitled to indemnification for up to an amount of one hundred thousand euros (in aggregate per person and investment enterprise, i.e., per BEVA member). The rate of the indemnity to be paid by the Fund is one hundred percent up to an amount of one million forints, and is one million forints and ninety percent of the portion above one million forints in the case of claims exceeding one million forints.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product [and how well the product does (where applicable)]. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. 10 000 USD is invested.

	If you exit after 1 year	If you exit after 2 years	If you exit after the recommended holding period (4 year)
Total costs	246 USD	790 USD	1 580 USD
Annual cost impact (*)	2,46%	2,46%	2,46%

(*) 'This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15,03% before costs and 12,57% after costs. This value does not include entry and exit costs, as their amount may vary by distributor.

Composition of costs			
One-off costs upon entry or exit	Entry costs	maximum 5.0%	This includes distribution costs equivalent to 5% of the invested amount (500 USD) This is the maximum amount charged to you. The person selling the product to you will inform you about the actual fee.
	Exit costs	maximum 3.5%	3.5% of your investment before it is paid to you.
Ongoing costs (taken	Management fees and other administrative or operative costs	2,35%	2,35% of the annual value of your investment. This is an estimate based on the actual costs of the past year.

each year)	Transaction costs	0,11%	0,11% of the annual value of your investment. This is an estimate based on the costs incurred during our purchase and sale of investments on behalf of the product. The actual amount will vary depending on how much we buy and sell.
Incidental costs	Performance fees	None.	There is no performance fee for this product.

How long should I hold it and can I take money out early?

Recommended holding period: 4 year

The Product has no cooling-off or withdrawal period, as its term is indefinite being open-ended, i.e., it can be redeemed at any time. This Fund is not suitable for investors who intend to reclaim their money from the fund within the minimum recommended investment time. If any holder of the Investment Fund Share(s) places a redemption or conversion order for the investment fund shares of the same investment fund within 10 sales days of the time of the purchase or conversion order (T+10), the distributors will charge a penalty premium of 2% in excess of the regular premium, which will be paid to the Fund. The time interval required for the penalty premium to apply shall be determined based on the FIFO principle.

How can I complain?

Orally: in VIG Asset Management Hungary Closed Company Limited by Shares premises, customer services and contractual partners' premises open for customers, during their business hours: https://www.vigam.hu/ugyfelszolgalati-irodak, at the central phone number: +36 1 477 4814 (on business days, from 8 am to 4 pm; extended complaints reporting: Monday, 8 am to 8 pm), at the central customer service office: H-1091 Budapest, Üllői út 1.; Fax: +36 1 476 2030, order of customer service: only subject to preliminary appointment. In writing: in person or via an instrument submitted by proxy (see the place for oral complaints), via post – at the address H-1091 Budapest, Üllői út 1, or via email, at the address alapkezelo@am.vig, or through the European Financial Dispute Resolution Network (https://www.vigam.hu/kapcsolatfelvetel-panaszbejelentes/#urlap), or through the European Financial Dispute Resolution Network: https://finance.ec.europa.eu/consumer-finance-and-payments

Additional important information

Places for notices: This document, the Prospectus, the Management Regulations, the annual and semi-annual reports, the monthly portfolio reports, as well as the calculations related to the performance scenarios can be accessed free of charge in Hungarian on the subpage of the given investment fund at https://www.vigam.hu/en/funds/vig-innovationtrend-esg-equity-investment-fund/, and the official announcements are available at https://www.vigam.hu/en/category/news/. They can also be viewed at the headquarters of the Fund Manager (1091 Budapest, Üllői út 1.), at the distribution locations, and on the https://kozzetetelek.mnb.hu/ website. The net asset value per unit data is available on the Fund Manager's website. Taxation: The effective tax laws of Hungary may affect the Investor's personal tax situation. Liability: Please be advised that no claims may be asserted based solely on the document containing key information, except if the information is misleading, inaccurate, or is not in line with other parts of the notice. VIG Asset Management Hungary Closed Company Limited by Shares may only be held liable for any statement made in this document if it is misleading, inaccurate, or is not in accordance with the relevant parts of the Fund's Prospectus and Management Regulations. It is strongly recommended that you familiarise yourself with the Fund's Prospectus and Management Regulations before purchasing the investment fund shares of the Fund. The Fund presented in this document is authorised in Hungary, and is supervised by the National Bank of Hungary. VIG Asset Management Hungary Closed Company Limited by Shares is authorised to operate in Hungary, and is supervised by the National Bank of Hungary. The time period considered for calculating past performance data is 10 years. Past performance is not a reliable indicator of future performance. Markets may perform very differently in the future. There is no data available for a full calendar year yet for the Fund, so we are unable to provide useful information on past performance to our esteemed investors.