VIG HUNGARIAN MONEY MARKET INVESTMENT FUND

I series HUF MONTHLY report - 2026 OCTOBER (made on: 10/31/2026)

INVESTMENT POLICY OF THE FUND

MARKET SUMMARY

In October, no meaningful progress was made towards resolving the conflict between the United States and Iran, while tensions once again escalated in the Strait of Hormuz region. The US naval blockade and Iran's retaliatory measures continued to cause significant disruptions to oil shipments, pushing oil prices higher, with Brent crude rising to levels not seen since April. Nevertheless, the Hungarian yield curve shifted downward over the month. Yields declined by 6 basis points at the 1-year maturity, 35 basis points at the 5-year maturity and 25 basis points at the 10-year maturity. In addition to the more favourable fiscal outlook, the decline in yields was supported by stronger demand for government bonds from domestic banks. Credit institutions may step up their purchases to take advantage of the excess profit tax relief linked to increasing their government bond holdings. At its monetary policy meeting at the end of October, the National Bank of Hungary left its key policy rate unchanged at 5.5%, in line with expectations. The central bank reiterated that its decisions would remain data-dependent. Inflation may have edged up slightly further in October, with the annual rate of price growth expected to rise to 2% from 1.6% in September. Against the backdrop of rising energy prices, market expectations of interest rate cuts in Hungary have been fully priced out, with no further cuts anticipated in either 2026 or 2027 at the time of the writing.

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	100% ZMAX Index
ISIN code:	HU0000718135
Start:	12/01/2016
Currency:	HUF
Net Asset Value of the whole Fund:	48,935,497,816 HUF
Net Asset Value of I series:	25,442,748,916 HUF
Net Asset Value per unit:	1.470564 HUF

ASSET ALLOCATION OF THE FUND

Asset	Weight
T-bills	55.46 %
Corporate bonds	12.78 %
Government bonds	12.07 %
Deposit	11.29 %
Current account	9.36 %
Liabilities	-1.02 %
Receivables	0.07 %
Market value of open derivative positions	0.00 %
Total	**100,00 %**
Derivative products	0.98 %
Net corrected leverage	100.00 %

Assets with over 10% weight

D270217 (Government Debt Management Agency Pte. Ltd.)

D270623 (Government Debt Management Agency Pte. Ltd.)

2026D (Government Debt Management Agency Pte. Ltd.)

D270428 (Government Debt Management Agency Pte. Ltd.)

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths | 6 mths | 1 yr | 2 yr | 3 yr | 4 yr | 5 yr

RISK PROFILE

1 | 2 | 3 | 4 | 5 | 6 | 7

Lower risk — Higer risk

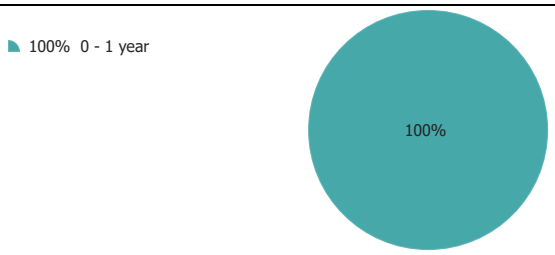
VIG HUNGARIAN MONEY MARKET INVESTMENT FUND

I series HUF MONTHLY report - 2026 OCTOBER (made on: 10/31/2026)

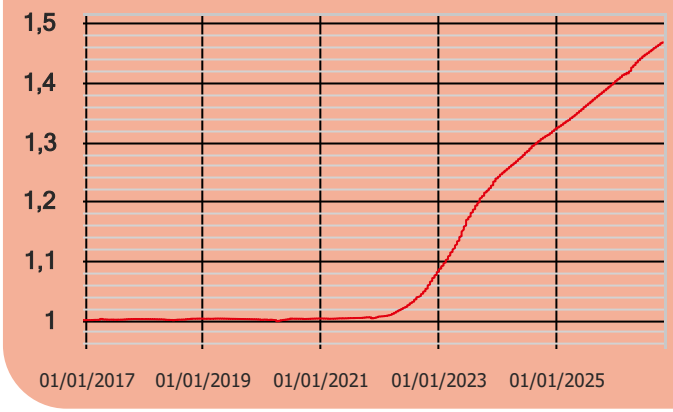
NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
YTD	4.91 %	4.83 %
From launch	3.97 %	3.75 %
1 month	0.43 %	0.41 %
3 months	1.27 %	1.23 %
6 months	2.83 %	2.77 %
2025	5.91 %	5.91 %
2024	6.77 %	6.72 %
2023	14.59 %	13.50 %

Bonds by tenor:



NET PERFORMANCE OF THE SERIES



VIG HUNGARIAN MONEY MARKET INVESTMENT FUND I series HUF

RISK INDICATORS

Annualized standard deviation of the fund's weekly yields- based on 1 year	0.36 %
Annualized standard deviation of the benchmark's weekly yields- based on 1 year	0.24 %
Annualized standard deviation of the fund's weekly yields- based on 3 year	0.34 %
Annualized standard deviation of the fund's weekly yields- based on 5 year	0.69 %
WAM (Weighted Average Maturity)	0.34 years
WAL (Weighted Average Life)	0.33 years

TOP 10 POSITIONS

Asset	
D270217	16.59 %
D270623	15.51 %
HUF Deposits	11.24 %
Magyar Államkötvény 2026/D	10.42 %
D270428	10.12 %
D270818	9.37 %
MNB261105	9.19 %
D261223	2.64 %
Magyar Államkötvény 2027/A	1.60 %
MAEXIM 6 11/18/26	1.08 %

CREDIT PROFILE

Issuer	Rating*	Country	Weight
Államadósság Kezelő Központ	BBB	HU	67.26 %
Magyar Export-Import Bank Zrt.	BBB	HU	3.55 %
Magyar Nemzeti Bank Zrt.	BBB	HU	9.19 %
OTP Bank Nyrt.	BBB	HU	11.24 %

*: Average rating of the big three credit rating agencies (S&P, Moody's, Fitch)

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbftv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezelo@am.vig| www.vigam.hu