# VIG SWISS FRANC SHORT BOND INVESTMENT FUND

HUF-R series HUF MONTHLY report - 2026 AUGUST (made on: 08/31/2026)

VIG ASSET MANAGEMENT

## INVESTMENT POLICY OF THE FUND

## MARKET SUMMARY

The US-Iran memorandum reached in June was originally intended to open a 60-day negotiation period aimed at ending the fighting and reopening the Strait of Hormuz. There was still some optimism at the beginning of August, with efforts to maintain the ceasefire through mediation by neighboring countries. However, by mid-month it had become clear that no meaningful progress had been made, and shipping through the strait therefore remained restricted. By the end of August, oil prices had risen back to around USD 90 per barrel, once again posing upside risks to bond yields. In Switzerland, however, bond yields ended the month broadly unchanged. Swiss inflation rose from 0.4% to 0.8% in August, driven primarily by higher energy prices. Core inflation increased only marginally, from 0.3% to 0.4%, suggesting that the rise in energy prices has not yet filtered through to the prices of other goods and services. The next monetary policy meeting is scheduled for September; however, given the broadly stable inflation environment, there is currently no clear need to begin raising interest rates. Economic activity improved, with the KOF Swiss Economic Institute's economic barometer rising to 106.7 points.

## GENERAL INFORMATION

| | |
|---|---|
| Fund Manager: | VIG Investment Fund Management Hungary |
| Custodian: | Erste Bank Hungary Zrt. |
| Main distributor: | VIG Investment Fund Management Hungary |
| Benchmark composition: | Fund has no benchmark |
| ISIN code: | HU0000735139 |
| Start: | 07/09/2024 |
| Currency: | HUF |
| Net Asset Value of the whole Fund: | 796,842,049 HUF |
| Net Asset Value of HUF-R series: | 19,836,844 HUF |
| Net Asset Value per unit: | 0.937570 HUF |

## ASSET ALLOCATION OF THE FUND

| Asset | Weight |
|---|---|
| Government bonds | 76.89 % |
| T-bills | 17.75 % |
| Corporate bonds | 3.48 % |
| Current account | 1.10 % |
| Receivables | 0.98 % |
| Liabilities | -0.03 % |
| Market value of open derivative positions | -0.17 % |
| **Total** | **100,00 %** |
| Derivative products | 10.00 % |
| Net corrected leverage | 100.00 % |

### Assets with over 10% weight

SWISS 2028/04/08 4% (Svájci Állam)

SWISS 2030/05/27 0,5% (Svájci Állam)

EIB 3 3/8 10/15/27 (EUROPEAN INVESTMENT BANK)

## SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths | 6 mths | **1 yr** | 2 yr | 3 yr | 4 yr | 5 yr

## RISK PROFILE

1 | 2 | **3** | 4 | 5 | 6 | 7

Lower risk — Higer risk

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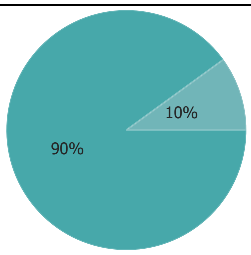
## NET YIELD PERFORMANCE OF THE SERIES

| Interval | Yield of note | Benchmark yield |
|---|---|---|
| YTD | -7.14 % | |
| From launch | -2.96 % | |
| 1 month | -0.64 % | |
| 3 months | -0.54 % | |
| 2025 | -5.89 % | |

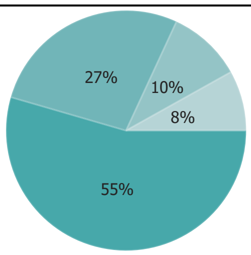
**Currency exposure:**

90% CHF
10% EUR

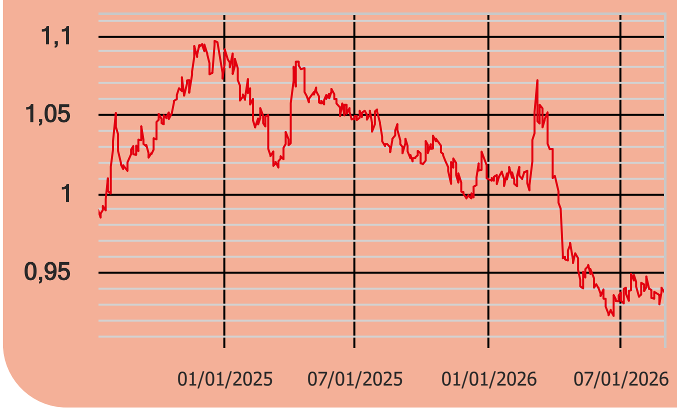



**Bonds by tenor:**

55% 1 - 2 year
27% 3 - 5 year
10% 0 - 1 year
8% 2 - 3 year




## NET PERFORMANCE OF THE SERIES




VIG SWISS FRANC SHORT BOND INVESTMENT FUND HUF-R series HUF

## RISK INDICATORS

| | |
|---|---|
| Annualized standard deviation of the fund's weekly yields-based on 1 year | 9.45 % |
| Annualized standard deviation of the fund's weekly yields-based on 3 year | 9.28 % |
| Annualized standard deviation of the fund's weekly yields-based on 5 year | 9.28 % |
| WAM (Weighted Average Maturity) | 2.07 years |
| WAL (Weighted Average Life) | 2.09 years |