

INVESTMENT POLICY OF THE FUND

The Fund's goal is to achieve capital growth through active portfolio management by investing in green bonds issued by governments and corporations in developed and emerging markets, while also advancing the Fund's sustainability objectives. The Fund Manager integrates sustainability risks and their management into the Fund's investment decision-making process. The Fund aims to promote environmental and/or social characteristics and pursues sustainable investment, thereby falling under Article 9 of the SFDR regulation. The Fund's credit rating restriction is that it may only purchase bonds with an investment-grade rating. With a reasonable risk approach, the Fund seeks the highest possible capital growth, primarily through asset allocation in green bonds available in global bond markets. The Fund's investment strategy is built on sustainable value creation, aiming to develop an actively managed, well-diversified portfolio that considers both sustainability criteria and the fundamentals of its assets. To achieve this, it primarily invests in developed market green corporate and government bonds issued in foreign currencies, and may also hold emerging market green corporate and government bonds. The bond portfolio may also include short- and long-term, fixed or variable rate bonds issued by mortgage banks, other financial institutions, municipalities, or other economic organizations. The Fund's goal is sustainable investment, which it plans to achieve primarily, though not exclusively, through a positive environmental impact within the ESG universe. In pursuit of this, it mainly intends to invest in bonds from countries with low greenhouse gas emission intensity, a strong exercise of civil liberties, and low rates of social violations. Additionally, the Fund plans to invest in bonds of companies with a low ecological footprint, contributing through their activities to solving global environmental issues, such as the transition to a low-carbon economy or a circular economic model. The Fund may hold assets with exposures differing from the base currency up to 100%. The Fund Manager generally hedges currency exposures to the target currency (EUR) at 100%, but may also hold open currency positions depending on market expectations. The Fund invests at least 80% in assets issued and traded outside Hungary.

MARKET SUMMARY

The Fund closed the month of August with an 8-basis-point decrease in HUF terms, as European bond yields continued to rise, reaching new local highs. Inflation in the euro area increased to 3.3% in August, making an interest rate hike by the European Central Bank in September highly likely. The rate hike could limit further increases in yields on longer-maturity bonds.

In terms of the Fund's composition, we did not make any significant changes to the Fund. With regard to corporate bonds, we maintained positions in shorter maturities, while for government bonds, we preferred longer maturities.

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Erste Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	Fund has no benchmark
ISIN code:	HU0000733324
Start:	06/10/2026
Currency:	USD
Net Asset Value of the whole Fund:	1,421,015,624 HUF
Net Asset Value of USD-R series:	3,786 USD
Net Asset Value per unit:	0.995355 USD

ASSET ALLOCATION OF THE FUND

Asset	Weight
Government bonds	73.00 %
Corporate bonds	22.67 %
Current account	4.36 %
Liabilities	-0.01 %
Market value of open derivative positions	0.00 %
Total	100,00 %
Derivative products	0.00 %
Net corrected leverage	100.00 %

Assets with over 10% weight

ROMANI EUR 2036/02/22 5,625% (Romanian State)

BTPS 4 10/30/31 (Italian State)

BGB 1,25% 04/22/33 (Belgian State)

SUGGESTED MINIMUM INVESTMENT PERIOD



RISK PROFILE

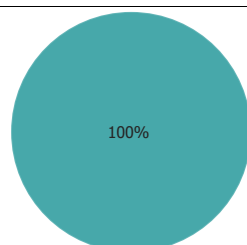


NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
From launch	-0.46 %	
1 month	0.06 %	
3 months		

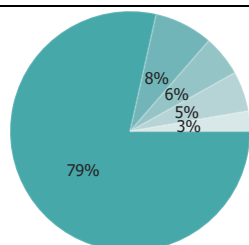
Currency exposure:

100% EUR



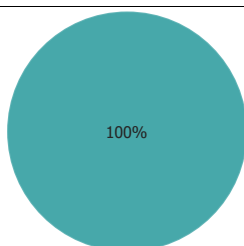
Bonds by tenor:

79% 5+ year
8% 3 - 5 year
6% 2 - 3 year
5% 1 - 2 year
3% 0 - 1 year



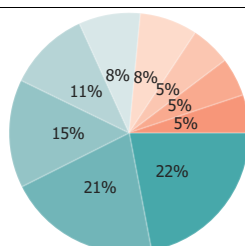
Stocks by sectors

100% Bonds

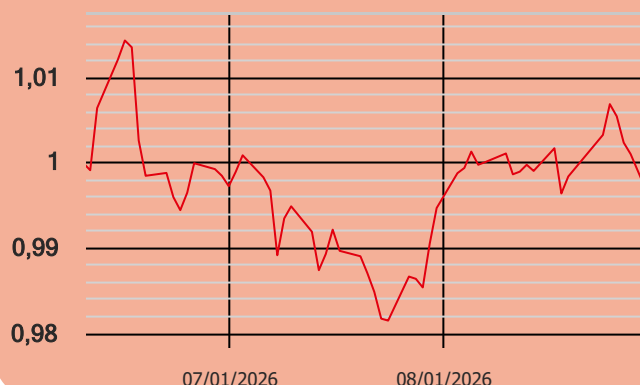


Stocks by countries

22% RO
21% IT
15% BE
11% FR
8% Other
8% DE
5% ES
5% LU
5% HU



NET PERFORMANCE OF THE SERIES



VIG GREENBOND FUND USD-R series USD

RISK INDICATORS

Annualized standard deviation of the fund's weekly yields-based on 1 year	2.06 %
Annualized standard deviation of the fund's weekly yields-based on 3 year	2.06 %
Annualized standard deviation of the fund's weekly yields-based on 5 year	2.06 %
WAM (Weighted Average Maturity)	5.75 years
WAL (Weighted Average Life)	6.62 years

TOP 10 POSITIONS

Asset

ROMANI EUR 2036/02/22 5,625%	21.08 %
BTPS 4 10/30/31	17.25 %
BGB 1,25% 04/22/33	14.01 %
FRTR 1,75% 06/25/39	8.17 %
EUROGR 3.598 02/01/29 cal 11/01/2028	5.25 %
EU 02/04/33 2,75%	5.03 %
REPHUN 2038/03/25 4,875% EUR	4.84 %
CHILE 0.83 07/02/31 visszahívható 2031/04/02	2.68 %
Ceska Sportelna 2028/03/08 5.737% visszah2027	2.67 %
IBESM 1 1/4 10/28/26 call 07/28/2026	2.58 %

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezel@am.vig | www.vigam.hu