VIG Developed Market Short Term Bond Investment Fund

2026. first half-year report

VIG Developed Market Short Term Bond Investment Fund

This report has been prepared by VIG Befektetési Alapkezelő Magyarország Zrt. as the fund manager of VIG Developed Market Short Term Bond Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbftv), for the purpose of presenting the Fund's operations in the year 2026. first half-year.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at VIG Befektetési Alapkezelő Magyarország Zrt. (VIG Asset Management Hungary Closed Company Limited by Shares), the places of distribution of the Fund's investment units and on the Fund Manager's website (https://www.vigam.hu/).

Budapest, 2026.08.24.

Péter Kadocsa	Bálint Kocsis
Chairman and CEO	Chief Administration Officer

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GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG Developed Market Short Term Bond Investment Fund

Registration number of the Fund

1111-875

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code
E	EUR	HU0000731963
EI	EUR	HU0000731971
U	USD	HU0000732045
UI	USD	HU0000732052

Yield Payment	The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain
Eligible Investors	Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.
Details of the Fund Manager	VIG Befektetési Alapkezelő Magyarország Zrt. 1091 Budapest, Üllői út 1. Telefon: (06-1) 477-48-14
Details of the custodian	Raiffeisen Bank Zrt. 1133 Budapest, Váci út 116-118.
Details of the auditing firm engaged by the Fund	KPMG Hungária Kft. 1134 Budapest, Váci út 31. Trade registry number: 01 09 063183 Registration number: 000202
Details of the auditor employed by the auditing firm	Varga Zoltán Chamber membership number: 007320

VIG Developed Market Short Term Bond Investment Fund

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets

Description	2025.12.31.		2026.06.30.	
	Amount / Value (EUR)	NAV in percent (%)	Amount / Value (EUR)	NAV in percent (%)
Bank account balances	212,697	0.60	1,021,584	10.23
Repo				
Negotiable securities	35,144,553	99.30	8,953,942	89.69
Derivative transactions	11,516	0.03	17,435	0.17
Other assets	71,238	0.20	14,393	0.14
Total assets	35,440,004	100.13	10,007,354	100.23
Liabilities	-47,120	-0.13	-23,099	-0.23
Net asset value	35,392,884	100.00	9,984,255	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2025.12.31.	2026.06.30.
fund	series	currency	ISIN		
VIG Developed Market Short Term Bond Investment Fund	E	EUR	HU0000731963	32,651,354	8,712,211
VIG Developed Market Short Term Bond Investment Fund	EI	EUR	HU0000731971	368,905	330,183
VIG Developed Market Short Term Bond Investment Fund	U	USD	HU0000732045	795,660	464,892
VIG Developed Market Short Term Bond Investment Fund	UI	USD	HU0000732052	10,000	10,000

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2025.12.31.	2026.06.30.
fund	series	currency	ISIN		
VIG Developed Market Short Term Bond Investment Fund	E	EUR	HU0000731963	1,049009	1,053037
VIG Developed Market Short Term Bond Investment Fund	EI	EUR	HU0000731971	1,036126	1,042688
VIG Developed Market Short Term Bond Investment Fund	U	USD	HU0000732045	1,105641	1,117248
VIG Developed Market Short Term Bond Investment Fund	UI	USD	HU0000732052	1,107343	1,121792

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

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IV. COMPOSITION OF THE INVESTMENT FUND

Description	2025.12.31.		2026.06.30.	
	Amount / Value (EUR)	In percent (%)	Amount / Value (EUR)	In percent (%)
Total officially listed negotiable securities				
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Other negotiable securities				
Debt securities - Domestic - General government			310,536	3.47
Debt securities - Domestic - Monetary financial institutions	761,528	2.17	748,303	8.36
Debt securities - EMU - General government	32,308,636	91.93	6,485,850	72.43
Debt securities - EMU - Monetary financial institutions	398,602	1.13		
Debt securities - Other foreign	1,675,787	4.77	1,409,252	15.74
Debt securities - Domestic - Total	35,144,553	100.00	8,953,941	100.00
Total securities	35,144,553	100.00	8,953,941	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period