

VIG MoneyMaxx Emerging Market Absolute Return Investment
Fund

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2025. first half-year report

VIG MoneyMaxx Emerging Market Absolute Return Investment Fund

This report has been prepared by VIG Befektetési Alapkezelő Magyarország Zrt. as the fund manager of VIG MoneyMaxx Emerging Market Absolute Return Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the year 2025. first half-year.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at VIG Befektetési Alapkezelő Magyarország Zrt. (VIG Asset Management Hungary Closed Company Limited by Shares), the places of distribution of the Fund's investment units and on the Fund Manager's website (<https://www.vigam.hu/>).

Budapest, 2025.08.19.

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the electronic signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

VIG MoneyMaxx Emerging Market Absolute Return Investment Fund

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG MoneyMaxx Emerging Market Absolute Return Investment Fund

Registration number of the Fund

1111-129

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code
A	HUF	HU0000703145
R	HUF	HU0000712278
P	PLN	HU0000712385
I	HUF	HU0000716014
C	CZK	HU0000716048
U	USD	HU0000716022
E	EUR	HU0000716030

Yield Payment

The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager

VIG Befektetési Alapkezelő Magyarország Zrt.
1091 Budapest, Üllői út 1.
Telefon: (06-1) 477-48-14

Details of the custodian

Unicredit Bank Hungary Zrt.
1054 Budapest, Szabadság tér 5-6.

Details of the auditing firm engaged by the Fund

KPMG Hungária Kft.
1134 Budapest, Váci út 31.
Trade registry number: 01 09 063183
Registration number: 000202

Details of the auditor employed by the auditing firm

Fébo László
Chamber membership number: 006702

VIG MoneyMaxx Emerging Market Absolute Return Investment Fund

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets

Description	2024.12.31.		2025.06.30.	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank account balances	291,230,076	2.53	1,655,202,318	14.00
Repo				
Negotiable securities	11,244,319,034	97.77	10,933,131,765	92.45
Derivative transactions	12,466,203	0.11	122,316,396	1.03
Other assets	1,839,210	0.02	593,053,805	5.02
Total assets	11,549,854,523	100.43	13,303,704,284	112.50
Liabilities	-49,720,278	-0.43	-1,478,705,394	-12.50
Net asset value	11,500,134,245	100.00	11,824,998,890	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2024.12.31.	2025.06.30.
fund	series	currency	ISIN		
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	A	HUF	HU0000703145	2,331,350,775	2,166,879,750
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	R	HUF	HU0000712278	55,482,764	60,395,805
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	P	PLN	HU0000712385	319,039	198,938
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	I	HUF	HU0000716014	3,817,374,931	3,829,289,198
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	C	CZK	HU0000716048	630,899	300,000
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	U	USD	HU0000716022	297,396	302,932
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	E	EUR	HU0000716030	595,656	657,901

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2024.12.31.	2025.06.30.
fund	series	currency	ISIN		
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	A	HUF	HU0000703145	2,815106	3,006939
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	R	HUF	HU0000712278	1,375446	1,482718
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	P	PLN	HU0000712385	1,148354	1,221652
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	I	HUF	HU0000716014	1,178094	1,267776
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	C	CZK	HU0000716048	0,929384	0,982501

VIG MoneyMaxx Emerging Market Absolute Return Investment Fund

VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	U	USD	HU0000716022	0,9703	1,028547
VIG MoneyMaxx Emerging Market Absolute Return Investment Fund	E	EUR	HU0000716030	0,840447	0,88083

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2024.12.31.		2025.06.30.	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
Shares - Domestic - Monetary financial institutions	108,450,000	0.96	135,500,000	1.24
Shares - Domestic - Non-financial companies	475,564,960	4.24	735,949,740	6.73
Shares - EMU	325,397,393	2.89	383,962,887	3.51
Other foreign - non-monetary funds	115,853,326	1.03	83,668,999	0.77
EMU – non-monetary funds	1,098,280,764	9.77	2,017,845,684	18.46
Total officially listed negotiable securities	2,123,546,443	18.89	3,356,927,310	30.70
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
EMU – non-monetary funds		0.00		0.00
Domestic - units of money market funds	34,554,820	0.31	34,718,307	0.32
Domestic – non-monetary funds	576,336,108	5.12	533,454,348	4.88
Other negotiable securities	610,890,927	5.43	568,172,655	5.20
Debt securities - Domestic - General government	954,521,743	8.49	1,215,348,996	11.12
Debt securities - Domestic - Monetary financial institutions	1,258,645,587	11.19	531,514,983	4.86
Debt securities - Domestic - Non-financial companies	1,134,158,498	10.09	1,137,869,338	10.41
Debt securities - EMU - General government	309,487,500	2.75	280,008,366	2.56
Debt securities - EMU - Monetary financial institutions	435,430,691	3.87	426,460,785	3.90
Debt securities - Other foreign	4,417,637,645	39.29	3,416,829,330	31.25
Debt securities - Domestic - Total	8,509,881,664	75.68	7,008,031,799	64.10
Total securities	11,244,319,034	100.00	10,933,131,765	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period