VIG Marathon Selection Fund

2026. first half-year report

VIG Marathon Selection Fund

This report has been prepared by VIG Befektetési Alapkezelő Magyarország Zrt. as the fund manager of VIG Marathon Selection Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbftv), for the purpose of presenting the Fund's operations in the year 2026. first half-year.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at VIG Befektetési Alapkezelő Magyarország Zrt. (VIG Asset Management Hungary Closed Company Limited by Shares), the places of distribution of the Fund's investment units and on the Fund Manager's website (https://www.vigam.hu/).

Budapest, 2026.08.24.

Péter Kadocsa	Bálint Kocsis
Chairman and CEO	Chief Administration Officer

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GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

VIG Marathon Selection Fund

Registration number of the Fund

1111-616

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code
A	HUF	HU0000714886
I	HUF	HU0000714928
E	EUR	HU0000714894
P	PLN	HU0000714910
R	HUF	HU0000714936
U	USD	HU0000714902
C	CZK	HU0000716055
EI	EUR	HU0000729579
UI	USD	HU0000729587
HUF-I	HUF	HU0000737440

Yield Payment	The Fund do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Fund. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain
Eligible Investors	Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.
Details of the Fund Manager	VIG Befektetési Alapkezelő Magyarország Zrt. 1091 Budapest, Üllői út 1. Telefon: (06-1) 477-48-14
Details of the custodian	Raiffeisen Bank Zrt. 1133 Budapest, Váci út 116-118.
Details of the auditing firm engaged by the Fund	KPMG Hungária Kft. 1134 Budapest, Váci út 31. Trade registry number: 01 09 063183 Registration number: 000202
Details of the auditor employed by the auditing firm	Fébó László Chamber membership number: 006702

I. NET WORTH STATEMENT

VIG Marathon Selection Fund

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets

Description	2025.12.31.		2026.06.30.	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank account balances	3,326,865,464	9.94	1,072,669,356	3.82
Repo				
Negotiable securities	31,817,708,868	95.03	27,129,353,232	96.56
Derivative transactions	-68,898,949	-0.21	-287,406,377	-1.02
Other assets	199,809,919	0.60	453,975,118	1.62
Total assets	35,275,485,302	105.36	28,368,591,329	100.97
Liabilities	-1,795,238,557	-5.36	-271,931,681	-0.97
Net asset value	33,480,246,745	100.00	28,096,659,648	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				2025.12.31.	2026.06.30.
fund	series	currency	ISIN		
VIG Marathon Selection Fund	A	HUF	HU0000714886	5,119,918,024	3,129,351,600
VIG Marathon Selection Fund	I	HUF	HU0000714928	2,456,027,381	2,207,227,011
VIG Marathon Selection Fund	E	EUR	HU0000714894	10,322,027	6,189,826
VIG Marathon Selection Fund	P	PLN	HU0000714910	4,165,938	3,681,604
VIG Marathon Selection Fund	R	HUF	HU0000714936	734,475,521	622,186,898
VIG Marathon Selection Fund	U	USD	HU0000714902	5,141,938	4,567,479
VIG Marathon Selection Fund	C	CZK	HU0000716055	43,037,863	69,950,567
VIG Marathon Selection Fund	EI	EUR	HU0000729579	2,570,442	1,776,089
VIG Marathon Selection Fund	UI	USD	HU0000729587	1,240,610	1,055,936
VIG Marathon Selection Fund	HUF-I	HUF	HU0000737440	9,007,710,496	9,007,710,496

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				2025.12.31.	2026.06.30.
fund	series	currency	ISIN		
VIG Marathon Selection Fund	A	HUF	HU0000714886	1,594378	1,661739
VIG Marathon Selection Fund	I	HUF	HU0000714928	1,728916	1,809638
VIG Marathon Selection Fund	E	EUR	HU0000714894	1,16276	1,179544
VIG Marathon Selection Fund	P	PLN	HU0000714910	1,43729	1,472056
VIG Marathon Selection Fund	R	HUF	HU0000714936	1,739918	1,821265
VIG Marathon Selection Fund	U	USD	HU0000714902	1,396563	1,431094
VIG Marathon Selection Fund	C	CZK	HU0000716055	1,351664	1,393351
VIG Marathon Selection Fund	EI	EUR	HU0000729579	1,285549	1,317919
VIG Marathon Selection Fund	UI	USD	HU0000729587	1,370825	1,410803
VIG Marathon Selection Fund	HUF-I	HUF	HU0000737440	1,055192	1,106821

The table was prepared on the basis of the net asset values valid as at the last trading day of the period

VIG Marathon Selection Fund

IV. COMPOSITION OF THE INVESTMENT FUND

Description	2025.12.31.		2026.06.30.	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
EMU – non-monetary funds	4,963,317,229	15.60	3,794,411,057	14.00
Other foreign - non-monetary funds	1,909,841,260	6.00	798,684,329	2.94
Shares - Domestic - Monetary financial institutions	1,125,832,500	3.54	738,646,250	2.72
Shares - Domestic - Non-financial companies	1,930,515,672	6.07	1,797,096,333	6.62
Shares - EMU	1,562,625,305	4.91	2,101,075,479	7.74
Shares – Other foreign	2,746,990,142	8.63	3,516,034,619	12.96
Total officially listed negotiable securities	14,239,122,108	44.75	12,745,948,067	46.98
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Domestic – non-monetary funds	1,901,556,667	5.98	1,828,480,095	6.74
Other negotiable securities	1,901,556,667	5.98	1,828,480,095	6.74
Debt securities - Domestic - General government	6,712,866,728	21.10		
Debt securities - Domestic - Monetary financial institutions	835,473,646	2.63	474,511,756	1.75
Debt securities - Domestic - Non-financial companies	382,588,159	1.20	326,026,660	1.20
Debt securities - EMU - General government	3,676,619,573	11.56	5,272,657,952	19.44
Debt securities - EMU - Monetary financial institutions	442,007,167	1.39	1,283,709,691	4.73
Debt securities - EMU - Other financial institutions	217,687,800	0.68	222,230,000	0.82
Debt securities - EMU - Non-financial companies			304,520,953	1.12
Debt securities - Other foreign	3,409,787,020	10.72	4,671,268,058	17.22
Debt securities - Domestic - Total	15,677,030,093	49.27	12,554,925,070	46.28
Total securities	31,817,708,868	100.00	27,129,353,232	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period