VIG SOCIALTREND ESG EQUITY FUND

CZKh-R series CZK MONTHLY report - 2026 JULY (made on: 07/31/2026)

VIG ASSET MANAGEMENT

INVESTMENT POLICY OF THE FUND

The purpose of the investment fund is to create an equity fund that can profit from long-term demographic changes and the related changes in consumer habits. The Fund aims to achieve long-term capital growth by investing in global companies that can benefit from the growth and aging of the population, the social and economic changes associated with a healthy lifestyle, urbanisation, the expansion of the emerging markets' middle class and the global economic trends stemming from these social changes, as well as the changing consumption habits driven by such demographic changes.
The Fund aims to achieve its objectives through equity-type instruments, primarily exchange-traded funds (ETFs), equities and open-ended public investment funds. The Fund takes a forward-looking approach and actively seeks companies in industries that can benefit from the long-term global demographic changes and related changes in consumer habits. Investments are made in companies that have strong fundamentals and are well positioned for long-term value creation and competitive advantage due to demographic and social changes. Trends related to demographic and social changes are long-term processes that go beyond normal economic cycles and are generally global and affect the entire world. Consequently, the Fund is not subject to any geographical restrictions. Since the Fund aims to profit from long-term growth and has significant exposure to the equity market, we recommend the Fund to investors who want to invest in the longer term and have a relatively high willingness to take risk.

MARKET SUMMARY

In July, the Fund’s focus areas were among the beneficiaries of the tech correction. A significant portion of the capital flowing out of AI-exposed segments moved into defensive and value-oriented sectors, resulting in the equally weighted U.S. index posting its best-ever relative monthly performance compared to tech-focused indices, while the financial sector posted a 6.2% gain, marking its best month since January 2025. Defensive positioning, which had consistently underperformed in recent months, finally worked in the portfolio’s favor in July. In the healthcare sector—which represents the Fund’s largest thematic weighting—a significant development took place. On July 1, Medicare’s GLP-1 Bridge Program launched, marking the first time in Medicare’s history that coverage has been extended specifically to drugs used to treat obesity: eligible beneficiaries can access these medications for a monthly copay of $50, and the program provides coverage for approximately 20 million Americans. This could drive growth in the overall treatment market, and the two market-leading pharmaceutical companies could both benefit at the industry level. The financial sector was one of the best-performing segments of the month. Rising long-term yields supported interest rate spreads, and major banks reporting in mid-July noted strong capital market activity. Reports indicated that advisory and underwriting fee revenues at leading investment banks grew rapidly. The return of initial public offerings (IPOs) is directly reflected in the sector’s earnings. During the month, we opened a small position in an ETF holding biotechnology stocks within the healthcare sector.

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Erste Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	Fund has no benchmark
ISIN code:	HU0000733050
Start:	05/02/2024
Currency:	CZK
Net Asset Value of the whole Fund:	1,825,995 USD
Net Asset Value of CZKh-R series:	1,749,575 CZK
Net Asset Value per unit:	1.130752 CZK

ASSET ALLOCATION OF THE FUND

Asset	Weight
Collective securities	65.87 %
International equities	30.45 %
Current account	3.76 %
Liabilities	-0.07 %
Receivables	0.03 %
Market value of open derivative positions	-0.05 %
Total	**100,00 %**
Derivative products	0.00 %
Net corrected leverage	100.00 %

Assets with over 10% weight

There is no such instrument in the portfolio

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths | 6 mths | 1 yr | 2 yr | 3 yr | **4 yr** | 5 yr

RISK PROFILE

1 | 2 | 3 | **4** | 5 | 6 | 7

Lower risk ← → Higer risk

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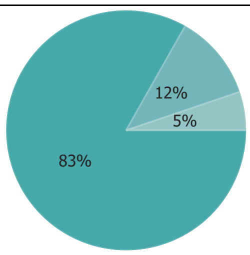
NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
YTD	1.83 %	
From launch	5.62 %	
1 month	1.83 %	
3 months	4.80 %	
2025	8.58 %	

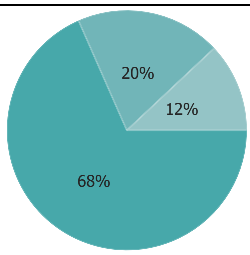
Currency exposure:

- 83% USD
- 12% EUR
- 5% Other



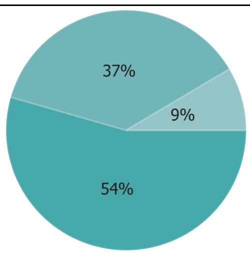
Stocks by sectors

- 68% Funds
- 20% Consumer, Non-cyclical
- 12% Other

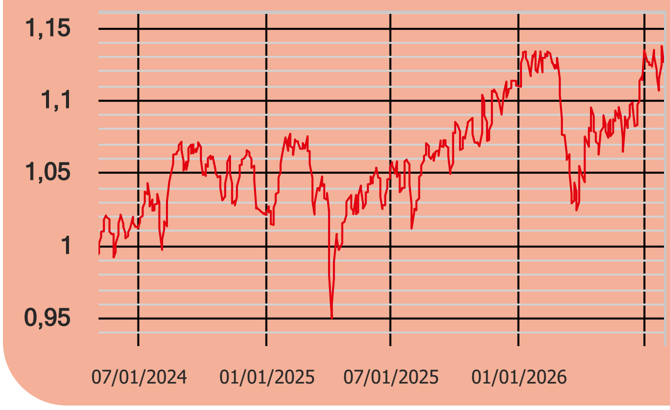


Stocks by countries

- 54% GLOBAL
- 37% US
- 9% Other



NET PERFORMANCE OF THE SERIES



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RISK INDICATORS

Annualized standard deviation of the fund's weekly yields-based on 1 year	10.71 %
Annualized standard deviation of the fund's weekly yields-based on 3 year	12.43 %
Annualized standard deviation of the fund's weekly yields-based on 5 year	12.43 %
WAM (Weighted Average Maturity)	0.00 years
WAL (Weighted Average Life)	0.00 years

TOP 10 POSITIONS

Asset	
Xtrackers MSCI World Consumer ETF	7.74 %
Xtrackers MSCI World Consumer D UCITS ETF	6.30 %
Xtrackers MSCI World Financials UCITS ETF	6.04 %
Xtrackers MSCI USA Health Care UCITS ETF	5.67 %
Lyxor MSCI World Health Care TR UCITS ETF USI	5.45 %
Lyxor MSCI World Financials TR UCITS ETF	4.84 %
Ishares Nasdaq Biotechnology ETF	4.75 %
iShares MSCI World Consumer Staples Sector UCITS ETF	4.13 %
Lyxor MSCI World Health Care TR UCITS ETF EUI	4.05 %
AMAZON COM INC	3.33 %