VIG MEGATREND EQUITY FUND

PLN-RP series PLN MONTHLY report - 2026 JUNE (made on: 06/30/2026)

VIG ASSET MANAGEMENT

INVESTMENT POLICY OF THE FUND

The fund aims to profit from global megatrends that extend beyond economic cycles. Such trends may include demographic changes (ageing society, developing markets), efficiency gains due to scarce resources (renewable resources, energy efficiency), urbanisation, or even technological innovation. The fund aims to achieve its objectives through equity-type instruments, primarily exchange-traded funds (ETFs), equities and open-ended public investment funds. Megatrends are long-term changes that have a lasting impact on our social and economic environment. The fund aims to share in the profit growth of companies that could be winners in these processes. Megatrends are long-term processes that extend beyond normal economic cycles, are usually global and affect the whole world. Consequently, the fund does not have a geographical specification. As the fund aims to profit from long-term growth and has significant exposure to stock markets, it is recommended for risk-taking investors with a long-term investment horizon. The Fund holds its assets in euro. The Fund invests only in investments where the expense ratio remains below 2.5%,but always aims to keep the average fees charged on the underlying collective investment instruments below 1%. The fund also does not have a geographical specification, and thus no typical currency composition. The target currency of the Fund is therefore the settlement currency of the benchmark index (USD). Due to the strategy of the Fund, it may also invest in assets denominated in foreign currency. The Fund may hedge some or all of its foreign currency risk using forward currency positions against the target currency, i.e. the settlement currency of the benchmark (USD). The Fund Manager has a discretionary right to reduce the foreign currency risk of positions denominated in a currency other than the target currency, depending on market developments, by entering into hedge transactions. In addition, the use of equity and index futures is permitted in order to effectively build the Fund's portfolio.

MARKET SUMMARY

In June, the month was divided into two distinct phases in the Fund's markets. In the first half of the month, a sharp correction took place in the technology and AI-exposed segments. The trigger was a more cautious forward-looking guidance from a leading AI memory chip company, which rippled through the entire chip sector and sparked a rotation even within the “Magnificent 7” group. In the second half of the month, however, the picture changed somewhat, though the indices were consistently unable to break through to new highs. One of the drivers of this positive turnaround was an exceptionally strong quarterly report from a major player in the memory chip sector toward the end of the month, which projected revenue and profit outlooks well above expectations, thereby reaffirming the sustainability of demand for AI infrastructure. The report lifted the entire semiconductor sector and offset the sell-off at the beginning of the month. By the end of the month, risk appetite for growth stocks appeared to be returning, though the nature of the rally had changed. Volatility increased significantly in June, which could be a warning sign. The wave of AI IPOs—which had only been mentioned in May and affected the Fund's entire thematic universe—became a tangible reality in June. SpaceX, previously available only on the private market, went public on the Nasdaq in the middle of the month and exhibited high volatility in the weeks following its debut. The two leading AI labs, Anthropic and OpenAI, also filed their confidential IPO documents, with market debuts expected in the fall and at the end of the year, respectively. This wave of capital raising simultaneously opens up new, direct investment opportunities and may present a temporary headwind for MAG7 positions, which are heavily concentrated among investors, as the inflow of fresh capital must find a destination. The geopolitical backdrop eased significantly in June. Following the U.S.-Iran agreement, the gradual reopening of the Strait of Hormuz began, and the price of Brent crude fell sharply, by about 30%, during the month. Cheaper energy also supported risk appetite, though a brief flare-up of tensions at the very end of the month served as a reminder that geopolitical risk may persist. Market valuations remain historically high, but they are supported by exceptionally strong, double-digit corporate earnings growth. The greatest risk continues to lie in geopolitics and in the volatility of the chip sector, which accounts for a large portion of returns. In the Fund, we maintained our existing allocation throughout the month and did not open any significant new positions.

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Unicredit Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	100% MSCI AC World Daily Total Return Net USD Index
ISIN code:	HU0000724661
Start:	06/16/2020
Currency:	PLN
Net Asset Value of the whole Fund:	98,878,222 EUR
Net Asset Value of PLN-RP series:	22,374 PLN
Net Asset Value per unit:	1.721059 PLN

ASSET ALLOCATION OF THE FUND

Asset	Weight
Collective securities	63.38 %
International equities	25.28 %
Current account	12.36 %
Liabilities	-0.71 %
Receivables	0.20 %
Market value of open derivative positions	-0.50 %
Total	**100,00 %**
Derivative products	9.61 %
Net corrected leverage	109.81 %

Assets with over 10% weight

There is no such instrument in the portfolio

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths | 6 mths | 1 yr | 2 yr | 3 yr | **4 yr** | 5 yr

RISK PROFILE

1 | 2 | 3 | **4** | 5 | 6 | 7

Lower risk ↔ Higer risk

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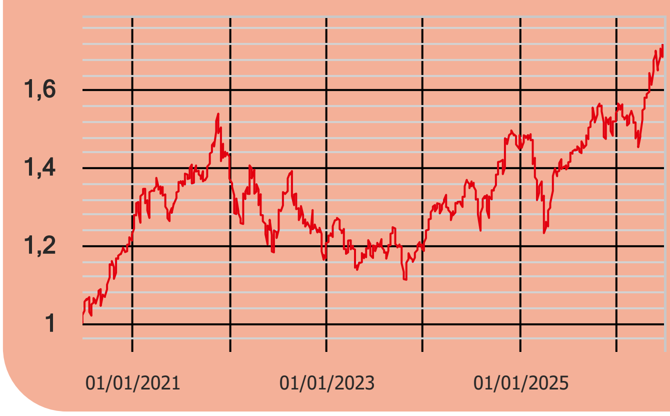
VIG ASSET MANAGEMENT

NET YIELD PERFORMANCE OF THE SERIES

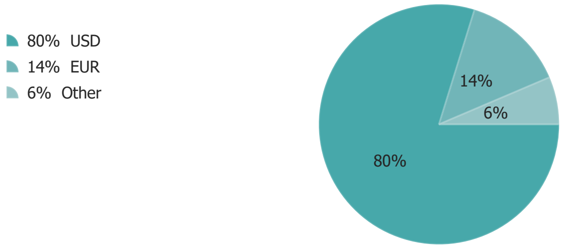
Interval	Yield of note	Benchmark yield
YTD	13.38 %	16.48 %
From launch	9.41 %	14.39 %
1 month	1.12 %	2.79 %
3 months	16.15 %	15.88 %
2025	22.03 %	28.96 %
2023	12.54 %	16.35 %
2021	4.78 %	10.80 %

NET PERFORMANCE OF THE SERIES

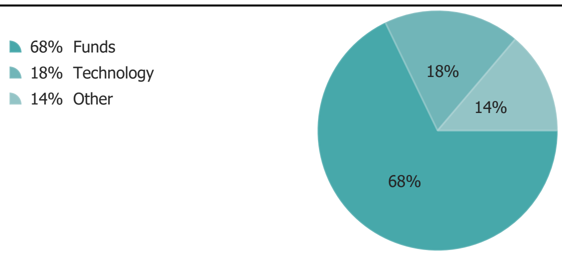


VIG MEGATREND EQUITY FUND PLN-RP series PLN

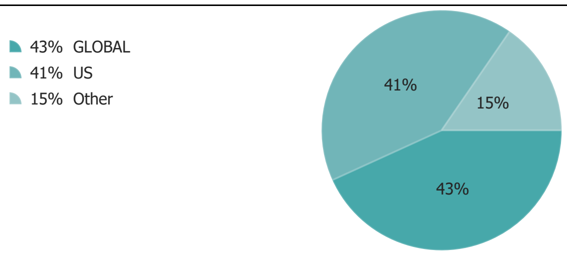
Currency exposure:



Stocks by sectors



Stocks by countries



RISK INDICATORS

Annualized standard deviation of the fund's weekly yields- based on 1 year	10.58 %
Annualized standard deviation of the benchmark's weekly yields- based on 1 year	8.61 %
Annualized standard deviation of the fund's weekly yields- based on 3 year	14.70 %
Annualized standard deviation of the fund's weekly yields- based on 5 year	16.18 %
WAM (Weighted Average Maturity)	0.00 years
WAL (Weighted Average Life)	0.00 years

TOP 10 POSITIONS

Asset	
NASDAQ 100 E-MINI Sep26 Buy	6.50 %
Xtrackers AI & Big Data UCITS ETF	5.10 %
Global X US Infrastructure Dev UCITS ETF	4.89 %
Future of Defence UCITS ETF	4.61 %
L&G Artificial Intelligence UCITS ETF	4.50 %
VanEck Semiconductor UCITS ETF	4.43 %
Xtrackers MSCI World Financials UCITS ETF	3.63 %
Microsoft Corp	3.33 %
First Trust NASDAQ Clean Edge Smart Grid Infrastructure UCITS ETF	3.17 %
NVIDIA Corp	3.16 %