VIG ACTIVE BETA FLEXIBLE ALLOCATION FUND

EUR-RP series EUR   MONTHLY report - 2026 JUNE (made on: 06/30/2026)

VIG ASSET MANAGEMENT

INVESTMENT POLICY OF THE FUND

The Fund's objective is to create an investment portfolio that is intended to achieve capital growth through active portfolio management, investing predominantly in US and European companies. Accordingly, the Fund Manager's investment portfolio is composed of developed-market equities, predominantly securities issued by US and European companies and short-term developed-market government bonds. The Fund pursues an active asset allocation policy. If the Fund Manager considers the prevailing capital market conditions to be unfavourable, it may significantly reduce equity exposure in order to protect capital. If capital market conditions appear ideal for taking equity exposure, the Fund Manager may invest the Fund's assets entirely in equities. On average over a full market cycle, the portfolio maintains an equity ratio of approximately 70%.

The Fund's investment universe includes the developed equity, bond and money markets. The Fund intends to hold liquidity related to trading needs in bank deposits or short-term developed-market government securities. As a general rule, of all the equities in the investment universe, the Fund intends to hold those that are considered the most popular among business partners, employees and investors.

The Fund Manager may significantly reduce equity exposure in the event of a break in a rising trend. In this situation, the Fund mainly holds foreign-currency money-market instruments in its portfolio. In the event of a rising market trend and increasing global risk appetite, the Fund will invest in developed-market equities as mentioned above.

The Fund invests at least 80% in assets that are issued and traded outside Hungary.

MARKET SUMMARY

In June, the test of optimism surrounding artificial intelligence—which had begun in May—continued amid oil price volatility related to Iran and concerns about interest rates. Stock markets reached record highs early in the month following Nvidia’s earnings report. U.S. macroeconomic data released mid-month—including strong labor market statistics and higher-than-expected inflation figures—combined with the Fed’s hawkish statement, significantly increased the likelihood of interest rate hikes, which in turn heightened volatility in the stock markets. SpaceX’s IPO further fueled market euphoria. Toward the end of the month, volatility in the AI and semiconductor sectors weighed on the Nasdaq, but easing concerns about the oil market helped stocks close the quarter on a strong note.

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Erste Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	70% MSCI World Net Total Return EUR Index + 30% BBG Euro Tre Bills Index TR Index Value Unh EU
ISIN code:	HU0000734611
Start:	10/08/2024
Currency:	EUR
Net Asset Value of the whole Fund:	10,590,693,841 HUF
Net Asset Value of EUR-RP series:	4,335,382 EUR
Net Asset Value per unit:	1.189493 EUR

ASSET ALLOCATION OF THE FUND

Asset	Weight
International equities	77.37 %
T-bills	11.58 %
Collective securities	5.38 %
Liabilities	-34.39 %
Receivables	30.40 %
Current account	10.22 %
Market value of open derivative positions	-0.56 %
Total	**100,00 %**
Derivative products	16.73 %
Net corrected leverage	100.00 %

Assets with over 10% weight

There is no such instrument in the portfolio

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths | 6 mths | 1 yr | 2 yr | 3 yr | **4 yr** | 5 yr

RISK PROFILE

1 | 2 | **3** | 4 | 5 | 6 | 7

Lower risk   Higer risk

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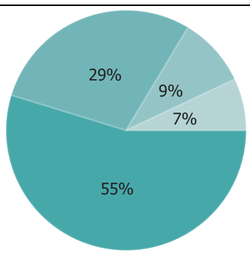
NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
YTD	11.51 %	9.09 %
From launch	10.58 %	8.55 %
1 month	-0.40 %	1.00 %
3 months	10.62 %	10.25 %
2025	16.52 %	17.41 %

Currency exposure:

- 55% USD
- 29% EUR
- 9% Other
- 7% CHF

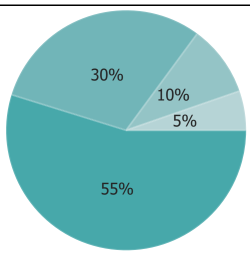


Stocks by sectors

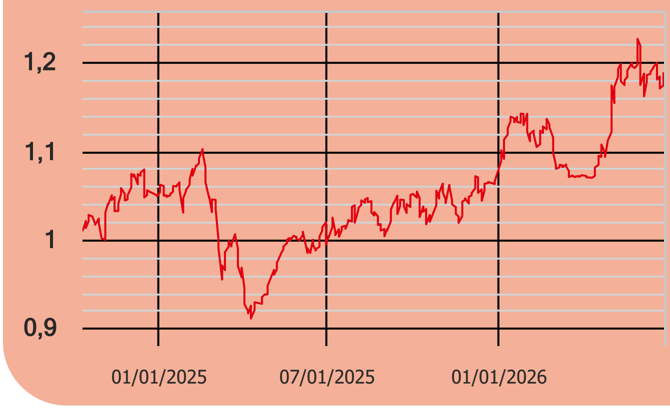
- 30% Technology
- 17% Industrial
- 12% Bonds
- 11% Consumer, Non-cyclical
- 10% Basic Materials
- 7% Energy
- 6% Communications
- 6% Funds
- 2% Other

Stocks by countries

- 55% US
- 30% Other
- 10% CH
- 5% NL



NET PERFORMANCE OF THE SERIES



VIG ACTIVE BETA FLEXIBLE ALLOCATION FUND EUR-RP series EUR

RISK INDICATORS

Annualized standard deviation of the fund's weekly yields- based on 1 year	11.13 %
Annualized standard deviation of the benchmark's weekly yields- based on 1 year	6.12 %
Annualized standard deviation of the fund's weekly yields- based on 3 year	14.86 %
Annualized standard deviation of the fund's weekly yields- based on 5 year	14.86 %
WAM (Weighted Average Maturity)	0.04 years
WAL (Weighted Average Life)	0.04 years

TOP 10 POSITIONS

Asset	
US T-BILL 12/03/26	8.68 %
SPDR Bloomberg 1-3 Month T-Bill ETF	5.39 %
US T-BILL 09/03/26	2.92 %
ASML Holding NV	2.65 %
STMicroelectronics NV	2.49 %
Prysmian SpA	2.44 %
Infineon Technologies AG	2.43 %
Antofagasta PLC	2.42 %
ACS Actividades de Construccio	2.39 %
Nokia OYJ	2.34 %

Legal declaration