VIG
ASSET MANAGEMENT

VIG GOLD

FUND OF FUNDS

“The **VIG Gold Fund of Funds** is new in the VIG product range.”

WHAT IS THE GOAL OF THE VIG GOLD FUND OF FUNDS?

Our goal with the VIG Gold Fund of Funds is to provide investors with an opportunity to benefit from the performance of gold in the gold market. To achieve this, we invest the fund's assets primarily in instruments whose prices reflect gold price movements.

VIG GOLD
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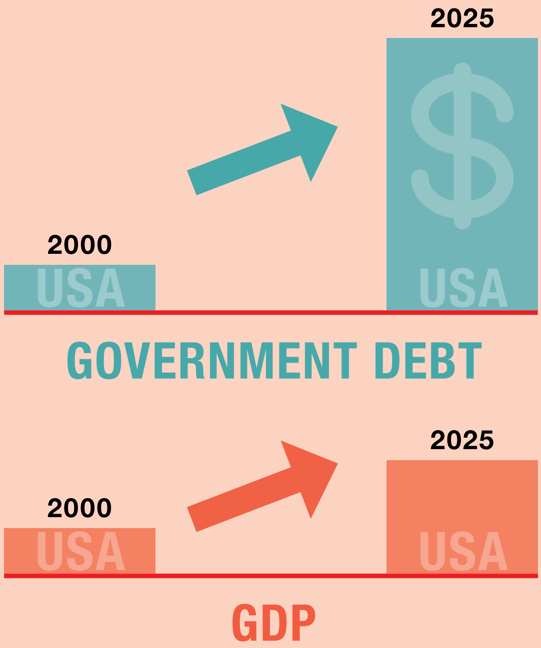
HOW DOES THE VIG GOLD FUND OF FUNDS DIFFER FROM PHYSICAL GOLD INVESTMENTS?

Gold is often considered a “safe haven” during economic crises because its price tends to rise when other assets, such as stocks and bonds, decline in value.
However, gold can be a good solution for reducing the overall risk to your assets not only in uncertain times, but also at other times. Buying physical gold in the form of coins and bars can be an expensive investment. These are often sold with a 20-30% commission, and storage costs are high. A good alternative is the VIG Gold Fund of Funds, which tracks the price of gold but has significantly lower costs.

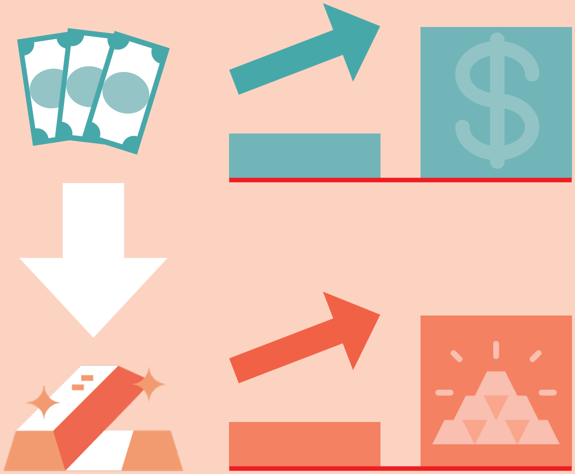
Gold generally provides good protection against inflation because its price often increases with general price increases. However, inflation is not the only factor affecting the price of precious metals.

THE FINANCIAL STABILITY OF THE UNITED STATES ALSO IMPACTS THE VALUE OF GOLD.



Since 2000, **U.S. public debt has grown significantly**, while GDP growth has been much more modest.*

As a result, **the United States is allocating a higher percentage of its GDP to interest payments**.



The US financial supply (M2, or the nominal money supply) – **With GDP growth, the US economy requires more money**. However, if the money supply grows proportionately, inflation will not increase.

However, the recent rise in the price of gold suggests that, **in the long term, its price** does not correlate with inflation but rather with **the amount of money in the U.S. economy**.

If America continues to increase its national debt at this rate, interest rates will rise. This means the government can issue more money, increasing the money supply. This will also cause the price of gold to rise.

WHY IS IT ATTRACTIVE TO INVEST IN THE VIG GOLD FUND OF FUNDS?

If we believe that gold will perform well, we can use the portfolio manager's extensive experience to increase our exposure to it beyond what we would if gold were less likely to perform well.

Gold is traditionally considered a "safe haven" during times of market and political uncertainty. When political tensions arise, economic policies become unpredictable, or geopolitical risks emerge, investors often turn to gold because its value is less affected by the domestic political processes of individual countries. This makes gold—and thus the VIG Gold Fund of Funds – an effective portfolio stabilizer in uncertain market environments.

The Fund's tagret currency is the U.S Dollar, in which the price of Gold is determined.

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WHO IS THE VIG GOLD FUND OF FUNDS SUITABLE FOR?

This is primarily for those who

- are looking for long-term savings opportunities,
- they do not want to bear the costs of purchasing physical gold but still want to invest in it,
- are willing to take on high risk,
- would like to take advantage of the potential gains from the gold price,
- want to take advantage of diversification opportunities against the forint, because they expect the forint to weaken in the long term,
- would like to take advantage of diversification opportunities in addition to stocks, bonds, and other securities.

“Although the price of gold fluctuates in the short term, it tends to **increase** over the long term.”

THE MANAGER OF THE **PORTFOLIO**:

ASSETS UNDER MANAGEMENT ** — **39**
million EUR

RISK CLASSIFICATION ** — **4/7**

RECOMMENDED INVESTMENT PERIOD ** — **4 years**

ZSOLT KARDOS
portfolio manager

"So that **you can also** participate in the performance of gold."

This is a distribution announcement. Detailed information is needed to make a well-founded investment decision. Please inform yourself thoroughly regarding the Fund's investment policy, potential investment risks and distribution in the Fund's key investment information, official prospectus and management regulations available at the Fund's distribution outlets and on the Asset Management's website (www.vigam.hu). The costs related to the distribution of the fund (buying, holding, selling) can be found in the fund's management regulations and at the distribution outlets. Past returns do not predict future performance. Please note that in comparison with other investment funds, the return achieved may be affected by differences in the reference index and therefore the investment policy.
The future performance that can be achieved by investing may be subject to tax, and the tax and duty information relating to specific financial instruments and transactions can only be accurately assessed on the basis of the individual circumstances of each investor and may change in the future. It is the responsibility of the investor to inform himself about the tax liability and to make the decision within the limits of the law.
The information contained in this leaflet is for informational purposes only and does not constitute an investment recommendation, an offer or investment advice. VIG Asset Management Hungary Closed Company Limited by Shares accepts no liability for any investment decision made on the basis of this information and its consequences.
The Asset Management's license number for managing alternative investment funds (AIFM) is: H-EN-III-6/2015.
The Fund Manager's license number for UCITS fund management (collective portfolio management) is: H-EN-III-101/2016.

VIG ASSET MANAGEMENT

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* Based on data as of 02.02.2026.

** In the case of a retail HUF series, based on data as at 02.02.2026.