

## INVESTMENT POLICY OF THE FUND

The primary objective of the Fund is sustainable investment, specifically to have a positive environmental impact. It seeks to go beyond mitigating environmental harm and aims to act as a catalyst for environmental change. While the Fund's primary environmental goal is climate change mitigation, it may also contribute to its sustainability objective through other environmental or social targets. Alongside sustainable investment, the Fund also targets capital growth. It primarily, though not exclusively, aims to achieve its goals through investments in equities and equity ETFs. To support its objective, the Fund may also invest in other transferable and equity-linked securities. The Fund Manager integrates sustainability risks and their management into the Fund's investment decision-making process. The Fund's goal is sustainable investment, and it thus falls under Article 9 of the SFDR regulation. The Fund does not apply geographical or sector-specific restrictions, allowing it to invest globally, including in emerging markets. It intends to reach its objectives mainly with equity-type assets, primarily but not exclusively through publicly traded shares, ETFs, and open-ended, public investment funds. The Fund's goal is sustainable investment, which it seeks to achieve mainly through a positive impact on environmental factors within the ESG universe. To this end, it plans to invest primarily in companies with a low ecological footprint, which contribute through their activities to solving global environmental issues—such as transitioning to a lower-carbon economy or adopting a circular economic model. The Fund invests mainly, though not exclusively, in companies significantly involved in energy efficiency, renewable and clean energy, pollution control, water supply and technology, waste management and recycling, sustainable agriculture and forestry, and the sharing economy. The Fund does not have a geographical focus, as environmental interests extend beyond normal economic cycles, encompassing generally global, long-term processes that affect the entire world. Since the Fund aims to benefit from long-term growth and has equity market exposure, it is recommended for investors (1) who seek to invest in securities without geographical limitations and are backed by companies that focus on environmental factors in their activities, (2) whose primary goal is sustainable investment, and (3) who have a high risk tolerance and are willing to accept significant fluctuations in the value of their investments. The asset manager has discretionary authority to decide, based on market conditions, whether to reduce currency risk in positions denominated in currencies other than the target currency by entering into hedging transactions. For efficient portfolio management, the exposure from derivative transactions may not exceed 30% of the Fund's net asset value.

## MARKET SUMMARY

In August, movements in the US capital market were primarily determined by macroeconomic and political news. The increase in the Personal Consumption Expenditures index indicates higher inflation. The ISM purchasing managers' index indicates a slowdown in economic activity and a weakening labor market. The question is whether the Federal Reserve will prioritize curbing inflation or risk higher unemployment. Currently, the market is pricing in two interest rate cuts this year, which aligns with the US administration's rhetoric. However, the dismissal of the head of the US Bureau of Labor Statistics and the departure of Fed Governor Lisa Cook may increase the likelihood of interest rate cuts and call into question the integrity of the US institutional system. Interest rate cut expectations continue to be the main support for the stock market, while the performance of the "Magnificent Seven" group of tech giants is diverging from the market as a whole once again. Growth dynamics in Europe remain uncertain. While the AI sector is driving market performance in the U.S., Europe lacks a similar growth engine. The automotive industry is burdened by a deteriorating export environment due to tariffs and growing global competition in the electric car segment. This is partly offset by military and infrastructure investments. Although the outperformance of European equities has moderated since the beginning of the year, valuations remain favorable.

## GENERAL INFORMATION

|                                    |  |
|------------------------------------|--|
| Fund Manager:                      | VIG Investment Fund Management Hungary |
| Custodian:                         | Erste Bank Hungary Zrt.                |
| Main distributor:                  | VIG Investment Fund Management Hungary |
| Benchmark composition:             | Fund has no benchmark                  |
| ISIN code:                         | HU0000733357                           |
| Start:                             | 08/05/2024                             |
| Currency:                          | HUF                                    |
| Net Asset Value of the whole Fund: | 1,503,110,672 HUF                      |
| Net Asset Value of A series:       | 7,534,035 HUF                          |
| Net Asset Value per unit:          | 0.967285 HUF                           |

## DISTRIBUTORS

VIG Investment Fund Management Hungary

## SUGGESTED MINIMUM INVESTMENT PERIOD

|        |        |      |      |      |      |      |
|--------|--------|------|------|------|------|------|
| 3 mths | 6 mths | 1 yr | 2 yr | 3 yr | 4 yr | 5 yr |
|--------|--------|------|------|------|------|------|

## ASSET ALLOCATION OF THE FUND

| Asset                                     | Weight          |
|---|-----------------|
| Collective securities                     | 44.24 %         |
| International equities                    | 42.32 %         |
| T-bills                                   | 7.20 %          |
| Current account                           | 6.23 %          |
| Receivables                               | 0.04 %          |
| Liabilities                               | -0.02 %         |
| Market value of open derivative positions | 0.00 %          |
| <b>Total</b>                              | <b>100.00 %</b> |
| Derivative products                       | 0.00 %          |
| Net corrected leverage                    | 100.00 %        |
| Assets with over 10% weight               |                 |

Deka MSCI World Climate Change ESG UCITS ETF

## RISK PROFILE

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

← Lower risk Higher risk →

# VIG GreenTrend Equity Investment Fund

A series HUF MONTHLY report - 2025 AUGUST (made on: 08/31/2025)

## NET YIELD PERFORMANCE OF THE SERIES

| Interval    | Yield of note | Benchmark yield |
|-------------|---------------|-----------------|
| YTD         | -2.22 %       |                 |
| From launch | -3.06 %       |                 |
| 1 month     | -1.64 %       |                 |
| 3 months    | 2.41 %        |                 |

## NET PERFORMANCE OF THE SERIES

net asset value per share, 08/05/2024 - 08/31/2025



## RISK INDICATORS

|   |            |
|---|------------|
| Annualized standard deviation of the fund's weekly yields-based on 1 year | 15.05 %    |
| Annualized standard deviation of the fund's weekly yields-based on 3 year | 15.05 %    |
| Annualized standard deviation of the fund's weekly yields-based on 5 year | 15.05 %    |
| WAM (Weighted Average Maturity)   | 0.01 years |
| WAL (Weighted Average Life)   | 0.01 years |

## TOP 10 POSITIONS

| Asset  | Type            | Counterparty / issuer                       | Maturity          |
|--|-----------------|---|-------------------|
| Deka MSCI World Climate Change ESG UCITS ETF | investment note | Deka MSCI World Climate Change              | 19.28 %           |
| US T-BILL 10/02/25                           | zero coupon     | USA   | 10/02/2025 7.21 % |
| Invesco Solar Energy UCITS ETF               | investment note | Invesco Solar Energy UCITS ETF              | 6.82 %            |
| First Trust Global Wind Energy ETF           | investment note | First Trust Global Wind Energy ETF          | 5.20 %            |
| Xtrackers MSCI World Utilities UCITS ETF     | investment note | Xtrackers MSCI World Utilities UCITS ETF    | 4.47 %            |
| iShares EV & E Driv Tech UCITS ETF           | investment note | iShares EV & E Driv Tech UCITS ETF          | 4.28 %            |
| Global X Autonomous & Electric Vehicles ETF  | investment note | Global X Autonomous & Electric Vehicles ETF | 4.22 %            |
| VESTAS WIND SYSTEMS A/S                      | share           | Vestas Wind Systems A/S                     | 3.88 %            |
| Iberdrola Sa                                 | share           | IBERDROLA FINANZAS SA                       | 3.82 %            |
| First Solar                                  | share           | First Solar                                 | 2.98 %            |

## Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezel@am.vig | www.vigam.hu