

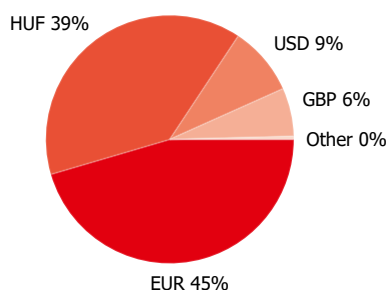
VIG Alfa Absolute Return Investment Fund

PI series PLN MONTHLY report - 2025 AUGUST (made on: 08/31/2025)

NET YIELD PERFORMANCE OF THE SERIES

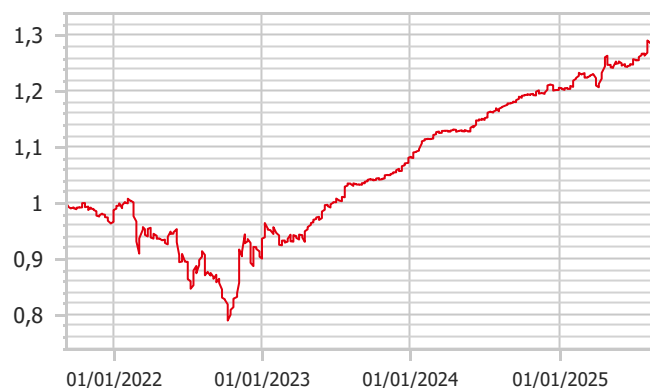
Interval	Yield of note	Benchmark yield
YTD	6.05 %	4.71 %
From launch	6.32 %	3.81 %
1 month	0.55 %	0.53 %
3 months	1.85 %	1.68 %
2024	11.39 %	6.75 %
2023	19.63 %	2.93 %
2022	-6.18 %	1.41 %

Currency exposure:



NET PERFORMANCE OF THE SERIES

net asset value per share, 09/07/2021 - 08/31/2025



RISK INDICATORS

Annualized standard deviation of the fund's weekly yields- based on 1 year	4.66 %
Annualized standard deviation of the benchmark's weekly yields- based on 1 year	0.21 %
Annualized standard deviation of the fund's weekly yields- based on 3 year	8.22 %
Annualized standard deviation of the fund's weekly yields- based on 5 year	9.66 %
WAM (Weighted Average Maturity)	4.23 years
WAL (Weighted Average Life)	5.55 years

TOP 10 POSITIONS

Asset	Type	Counterparty / issuer	Maturity	
2035A	interest-bearing	Government Debt Management Agency Pte. Ltd.	10/24/2035	26.18 %
ROMANI EUR 2033/09/18 6,375%	interest-bearing	Romanian State	09/18/2033	16.60 %
Richter Nyrt. Részv. Demat	share	Richter Gedeon Vegyészeti Gyár Nyilvánosan Működő Rt.		4.71 %
ROMANI EUR 2029/09/27 6,625%	interest-bearing	Romanian State	09/27/2029	4.56 %
WIG20 INDEX FUT Sep25 Buy	derivative	Erste Bef. Hun	09/19/2025	4.37 %
Adventum MAGIS Zártkörű Alapok Alapja	investment note	Adventum MAGIS Closed-End Funds		4.34 %
Wizz Air Holdings PLC	share	Wizz Air Holdings PLC		3.53 %
British Petrol részvény	share	British Petrol Plc.		2.68 %
Adventum SATIS EUR Zártkörű Alapok Alapja	investment note	Adventum Satis Closed-End Funds		2.54 %
TVLRO 8 7/8 04/27/27	interest-bearing	Banca Transilvania SA	04/27/2027	2.34 %

Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | alapkezo@am.vig | www.vigam.hu