VIG GreenTrend Equity Investment Fund

C series CZK MONTHLY report - 2025 JULY (made on: 07/31/2025)

INVESTMENT POLICY OF THE FUND

The primary objective of the Fund is sustainable investment, specifically to have a positive environmental impact. It seeks to go beyond mitigating environmental harm and aims to act as a catalyst for environmental change. While the Fund's primary environmental goal is climate change mitigation, it may also contribute to its sustainability objective through other environmental or social targets. Alongside sustainable investment, the Fund also targets capital growth. It primarily, though not exclusively, aims to achieve its goals through investments in equities and equity ETFs. To support its objective, the Fund may also invest in other transferable and equity-linked securities. The Fund Manager integrates sustainability risks and their management into the Fund's investment decision-making process. The Fund's goal is sustainable investment, and it thus falls under Article 9 of the SFDR regulation. The Fund does not apply geographical or sector-specific restrictions, allowing it to invest globally, including in emerging markets. It intends to reach its objectives mainly with equity-type assets, primarily but not exclusively through publicly traded shares, ETFs, and open-ended, public investment funds. The Fund's goal is sustainable investment, which it seeks to achieve mainly through a positive impact on environmental factors within the ESG universe. To this end, it plans to invest primarily in companies with a low ecological footprint, which contribute through their activities to solving global environmental issues—such as transitioning to a lower-carbon economy or adopting a circular economic model. The Fund invests mainly, though not exclusively, in companies significantly involved in energy efficiency, renewable and clean energy, pollution control, water supply and technology, waste management and recycling, sustainable agriculture and forestry, and the sharing economy. The Fund does not have a geographical focus, as environmental interests extend beyond normal economic cycles, encompassing generally global, long-term processes that affect the entire world. Since the Fund aims to benefit from long-term growth and has equity market exposure, it is recommended for investors (1) who seek to invest in securities without geographical limitations and are backed by companies that focus on environmental factors in their activities, (2) whose primary goal is sustainable investment, and (3) who have a high risk tolerance and are willing to accept significant fluctuations in the value of their investments. The asset manager has discretionary authority to decide, based on market conditions, whether to reduce currency risk in positions denominated in currencies other than the target currency by entering into hedging transactions. For efficient portfolio management, the exposure from derivative transactions may not exceed 30% of the Fund's net asset value.

MARKET SUMMARY

After a long period, the renewable energy sector has outperformed again. The positive mood was based on the news that the US Senate rejected the introduction of an excise tax on solar and wind energy projects that do not meet strict requirements under the "Big Beautiful Bill" legislation. Republican Party leaders reportedly scrapped the measure in an effort to ease tensions in Congress, which turned market sentiment from panic to relief. However, in the long term, the newly adopted bill may hinder the development of wind and solar energy projects, even though some controversial provisions have been removed. Nevertheless, as a result of the decline in recent years, it is now possible to find cheap investments with good growth prospects in the renewable energy sector. In July, the Fund's returns were boosted most by its investments in the solar energy sector and wind energy stocks.

GENERAL INFORMATION

Fund Manager:	VIG Investment Fund Management Hungary
Custodian:	Erste Bank Hungary Zrt.
Main distributor:	VIG Investment Fund Management Hungary
Benchmark composition:	Fund has no benchmark
ISIN code:	HU0000733365
Start:	07/03/2025
Currency:	CZK
Net Asset Value of the whole Fund:	1,509,903,879 HUF
Net Asset Value of C series:	780,558 CZK
Net Asset Value per unit:	1.018611 CZK

DISTRIBUTORS

Conseq Investment Management, a.s.

ASSET ALLOCATION OF THE FUND

Asset	Weight
Collective securities	43.76 %
International equities	43.66 %
T-bills	7.39 %
Current account	6.02 %
Liabilities	-0.97 %
Receivables	0.16 %
Market value of open derivative positions	0.00 %
Total	**100,00 %**
Derivative products	0.00 %
Net corrected leverage	100.00 %

Assets with over 10% weight
Deka MSCI World Climate Change ESG UCITS ETF

SUGGESTED MINIMUM INVESTMENT PERIOD

3 mths	6 mths	1 yr	2 yr	3 yr	**4 yr**	5 yr

RISK PROFILE

1	2	3	**4**	5	6	7

Lower risk — Higer risk

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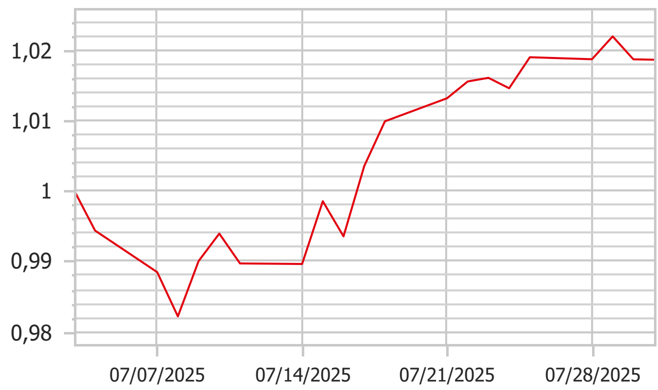
NET YIELD PERFORMANCE OF THE SERIES

Interval	Yield of note	Benchmark yield
From launch	1.86 %	
1 month		
3 months		

NET PERFORMANCE OF THE SERIES

net asset value per share, 07/03/2025 - 07/31/2025



RISK INDICATORS

Annualized standard deviation of the fund's weekly yields-based on 1 year	2.08 %
Annualized standard deviation of the fund's weekly yields-based on 3 year	2.08 %
Annualized standard deviation of the fund's weekly yields-based on 5 year	2.08 %
WAM (Weighted Average Maturity)	0.00 years
WAL (Weighted Average Life)	0.00 years