

VIG Befektetési Alapkezelő Magyarország Zrt.

Budapest IX. ker, Üllői út 1. | mailing address: Budapest IX. ker, Üllői út 1. company registration number: 01-10-044261 | tax number: 17781293-5-44

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If there has been any change in your personal data, please let us know through any of our contact details so that we can update our database as soon as possible.



AGREEMENT ON OPENING A SECURITIES ACCOUNT

Entered into by

CLIENT ID:

CLIENT'S NAME:

ADDRESS/REGISTERED OFFICE:

TAX ID/TAX NUMBER:

(hereinafter referred to as the 'Client'), and **VIG Befektetési Alapkezelő Magyarország Zrt.** (registered office: 1091 Budapest, Üllői út 1., company registration number: 01-10-044261, tax number: 17781293-5-44, HUF bank account number: Unicredit Bank, 10918001-0000000302093038; EUR bank account number: Unicredit Bank, HU54 1091 8001 0000 0003 0209 3014, BACXHUB, USD bank account number: Unicredit Bank HU95 1091 8001 0000 0003 0209 3052, CHF bank account number: Erste Bank HU41 116000060000000200552608, GIBAHUB, hereinafter referred to as the 'Fund Manager'), under the following terms and conditions.

Scope of the Agreement

1. The Fund Manager represents that, based on the licence issued by Magyar Nemzeti Bank (1054 Budapest, Szabadság tér 8-9., hereinafter referred to as the 'MNB'), it shall, pursuant to this Agreement, provide the Client with the following services that are set out in Act XVI of 2014 on the Forms of Collective Investment Undertaking and their Managers, as well as Amendments to certain Financial Laws (hereinafter: 'Kbftv.'):
 - (1) placing and distribution of collective investment securities managed by the Fund Manager;
 - (2) holding in safekeeping and custody of collective investment securities, including the management of securities accounts and the management of client accounts, and furthermore, providing administrative services related to collective investment securities.
2. The legal relationship between the Client and the Fund Manager (hereinafter referred to as the 'Contracting Parties') is governed by this Agreement, the Fund Manager's Terms and Conditions as amended from time to time, the Schedule of Fees attached to the Terms and Conditions, any individual and other agreements concluded between the Contracting Parties, the Fund Manager's notices and information documents as amended from time to time, and the relevant legislation (hereinafter to be collectively referred to as 'Terms and Conditions').
3. Unless otherwise provided in the Terms and Conditions, the Contracting Parties shall notify each other without undue delay of any circumstances or facts that are significant with regard to the legal relationship established by this Agreement. The Contracting Parties shall respond to questions addressed to each other regarding the transaction established under this Agreement without undue delay, and shall immediately draw the other Party's attention to any changes, errors, or omissions; moreover, they shall promptly notify each other of any changes to their name, address, representative, or any other modification affecting their identity or legal status, which may be relevant to the transaction concerned. Any damage resulting from a breach of the above obligations shall be borne by the defaulting party.

Client due diligence

4. The Fund Manager shall, in accordance with Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing (hereinafter: 'Pmt.'), and the applicable regulations and supervisory recommendations, carry out the Client Due Diligence (hereinafter: 'Client Due Diligence') procedures. As part of the Client Due Diligence, the range of data required for opening an account (hereinafter: 'Identification Data') may vary depending on the type of the Client (i.e. whether a natural person or legal entity, organization without legal personality, domestic or foreign tax resident or

institutional investor). The Client (and any authorized representative, person entitled to dispose, or agent acting at the Fund Manager on the Client's behalf) shall notify the Fund Manager within five (5) business days of becoming aware of any changes to the data provided during the Client Due Diligence, or any changes related to the identity of the ultimate beneficial owner.

5. In the Terms and Conditions, the Fund Manager has informed the Client about the key provisions of the Pmt., the Client Due Diligence and Identification Data.
6. As provided for in the Pmt., the Fund Manager is obliged to refuse to execute the Client's transaction or fulfil any instruction regarding the Client's accounts held at the Fund Manager in cases where: not all Identification Data are available, the documents provided or available to support the Identification Data are no longer valid, or the Client fails to fulfil their obligation to report changes. The Fund Manager accepts no liability for damages resulting from the refusal to execute a transaction, fulfil a contract request, or carry out an instruction under such circumstances.
7. The identification obligation shall also apply to persons who are authorized to act on behalf of the Client with respect to their accounts, including agents and representatives.
8. The Client understands that the Fund Manager shall not be held liable for any damages arising from the suspension of the Client's transactions or the freezing of the Client's assets, if such actions are taken in compliance with legal obligations under applicable law.

Client rating

9. The Fund Manager has classified the Client into the category in accordance with the client categorization rules defined by Act CXXXVIII of 2007 (hereinafter: 'Bsz.').
10. The Client may, in a separate written declaration, request reclassification into a different category for all transactions, for specific financial instruments or groups of instruments, or for a particular transaction. The Fund Manager has informed the Client in its Terms and Conditions and in the applicable notices about the conditions for reclassification and the differences between such categories.

Acquisition of prior information

11. Upon entering into this Agreement, the Fund Manager requests a declaration from the Client regarding their knowledge and experience related to the nature of the transaction described in the Agreement, the characteristics of the financial instrument involved in the transaction, including in particular the risks associated with the above, in order to determine whether the Fund Manager can provide an appropriate transaction or financial instrument for the Client (hereinafter: 'Appropriateness Test').
12. If the Client qualifies as a professional client or an eligible counterparty under this Agreement, in accordance with the Bsz., the Appropriateness Test referred to in point 11 shall be deemed fulfilled, with the proviso that, if the professional client status was granted under Section 49(1) of the Bsz., then the exemption from the Suitability Test only applies to the financial instruments and transactions specified by the Client in their request under Section 49(2) of the Bsz.
13. If, based on the information collected during the Appropriateness Test, the Fund Manager considers that a given transaction or financial instrument is not suitable for the Client, or if the responses are incomplete or insufficient to assess appropriateness for the Client of the transaction or financial instrument, the Fund Manager shall explicitly warn the Client of the above. The Client acknowledges that, following such warning, they may not subsequently claim that the transactions entered into, or the financial instruments involved, their markets, or risks, were unknown to them, unsuitable for their investment goals, were inconsistent with their income or financial position, or were incompatible with the Client's any other personal circumstance.

Provision of preliminary information

14. As part of its obligation to provide preliminary information, the Fund Manager has provided the Client with the following details:
- (1) basic information about the Fund Manager,
 - (2) rules on client due diligence,
 - (3) measures to safeguard the Client's financial instruments and funds, including the investor protection system,
 - (4) means and methods of communication, the language of communication, and the ways in which orders are to be submitted and received,
 - (5) the nature, frequency, and timing of reports on the provision of services to the Client,
 - (6) a publicly available summary of the Fund Manager's conflict of interest policy,
 - (7) the Client's rating and the rules governing client rating,
 - (8) the valuation of financial instruments, the requirements for establishing deposit, and the rules for accepting collateral,
 - (9) schedule of fees and charges.
15. Prior to executing any transaction, the Fund Manager informs the Client about the risks related to the financial instrument concerned. The prospectuses and fund management rules for the investment funds managed by the Fund Manager, including descriptions of the risks associated with the investment units of each specific fund, are available on the Fund Manager's website (www.vigam.hu). The Client undertakes to adopt its investment decisions in the knowledge of the relevant risk factors and shall accept the consequences of such decisions. In the event the Client has any doubts regarding a particular market, financial instrument, or transaction, they are obliged to inform the Fund Manager thereof; the Fund Manager shall not be held liable for any damages or consequences arising from the Client's failure to provide such notice.

Notification

16. Upon signing this agreement, the Contracting Parties shall determine the way in which the Client is notified (hereinafter: 'Notification Method'). The Fund Manager shall fulfil its disclosure obligations as set out by the Bszt. and any applicable laws.
17. The Fund Manager specifies the fee charged for providing information in the fee schedule attached to its Terms and Conditions as amended from time to time.

Account management

18. The Fund Manager shall open a client account and a securities account for the settlement of payments and securities deposits made for the benefit of the Client in favour of accounts held by the Fund Manager or for the settlement of transactions carried out with the assistance of the Fund Manager.
19. The Fund Manager agrees to keep the Client's Financial Instruments separate from its own and other clients' instruments and to manage them in accordance with the Client's instructions.
20. The Client shall provide the Fund Manager with the average cost rate of the securities received and the documentary evidence thereof simultaneously with the transfer, failing which the Client shall be liable for any additional tax resulting from the calculation as provided for by the legislation in force at the time.

Execution of transactions

21. The Fund Manager shall enter into transactions with the Client according to the procedures set out in its Terms and Conditions as amended from time to time.

22. For transactions entered into on telephone, the Client consents to the recording of conversations and accepts them as evidence with full probatory value in case of disputes. Transactions entered into on telephone shall be retrievable within the timeframe specified in the Fund Manager's Terms and Conditions as amended from time to time.
23. A transaction shall not be executed unless the Client fulfils the collateral requirements related to the transaction on their accounts with the Fund Manager.
24. The following contractual parameters must be recorded when entering into a transaction:
 - (1) name of the financial instrument,
 - (2) direction of the transaction,
 - (3) value date of the transaction,
 - (4) value of the transaction, and
 - (5) any other parameter that may be required by the nature of the transaction.
25. The Fund Manager may carry out the Client's instructions (individual Contracts) aggregated with or separated from other client transactions.
26. The Fund Manager is entitled to refuse to carry out transactions in the cases set out in its Terms and Conditions.
27. The Fund Manager will refuse to execute an order if the investment units subject to the redemption order are part of an illiquid series.
28. The Client acknowledges that the Fund Manager shall not provide services to individuals, organizations, or governmental entities that are listed on any embargo or sanction lists, or that engage in any transactions with such parties.

Confirmation of executed transactions and the making of written agreements

29. The Fund Manager shall confirm executed transactions to the Client via the agreed Notification Method on the trading day following execution of the transaction concerned.
30. If there is a discrepancy between any information provided by the Fund Manager and the Client's own records, the Client shall notify the Fund Manager in writing within 24 hours, but no later than 16:00 CET on the next business day. Failing the above, the Client shall be deemed to have understood, acknowledged and accepted the information provided.

Fees and Costs

31. The Fund Manager may charge commissions, fees, costs, and interest (collectively: 'Charges') as specified in the fee schedule applicable to the Client and annexed to its Terms and Conditions, as amended from time to time, in return for the services provided by it on the basis of this Agreement.
32. The Fund Manager shall be entitled to recover the fees, costs and interest by debiting the Client's client account without prior notice. If the Client fails to pay any other amount due to the Fund Manager, the Fund Manager reserves the right to debit such amount from the Client's funds available on their client account (set-off).
33. The Fund Manager shall be entitled to charge interest on late payments at the prevailing statutory rate, if the Client fails to meet its obligations to pay fees, or deliver money or securities when due.

Termination of the Agreement

34. This Agreement shall enter into force on the date of its execution and shall remain in force for an indefinite period.

35. The Fund Manager may terminate the Agreement at 15 days' notice, whereas the Client may terminate the Agreement or with immediate effect, provided that their cash or securities accounts managed by the Fund Manager show a zero or positive balance. Except if the account is depleted, termination of the Agreement by the Client shall not be valid unless another account manager is designated upon termination, or the Client has given instructions on the future of the assets in their account to allow proper settlement. In the event of a negative account balance, the Client may also terminate the contract with immediate effect if, at the same time as the termination, the Client settles the debt on its account maintained by the Fund Manager, in which case the Parties will be mutually released of any further services vis-à-vis each other.
36. The Client acknowledges that the Fund Manager is not responsible if another account manager refuses to accept the securities held, and thus the Client's client account or securities account cannot be closed.
37. Immediate termination (sanction-based termination) may occur in the following situations:
- (a) in case of serious breach of contract as defined in the Fund Manager's Terms and Conditions; or
 - (b) by the Fund Manager, if continued performance or maintenance of the Agreement would violate any sanctions or measure under any UN resolution, or a regulation of the United Nations Organization, or any commercial or financial embargo or economic sanction of the European Union, Hungary, the UK, or the USA; or
 - (c) if a change in the Client's personal status or conditions or any conduct by the Client following conclusion of the Agreement would have justified refusal to enter into an agreement under the Terms and Conditions as amended from time to time. (The Client shall immediately notify the Fund Manager in writing of any change of their personal status or the circumstances set out in the Fund Manager's Terms and conditions as amended from time to time; failure to do so makes the Client liable for damages.)
38. If the securities account contract was concluded through distance selling, the Client, in their capacity as a consumer, is entitled to special withdrawal and termination rights as set out in the Tétv.; such rights and terms and conditions are set out in detail in the Fund Manager's distance selling notice published on its website.
39. In the event of termination of this Agreement or of individual contracts concluded on the basis thereof, the Contracting Parties shall be obliged to fulfil the obligations of the Contracting Parties under the contracts concluded and performed.
40. The Client acknowledges that the redemption of investment units that are part of an illiquid series is not possible; therefore, if such illiquid investment units are held in the Client's securities account, this may prevent or hinder the exercise of termination rights or settlement between the Parties. The Client accepts that the Fund Manager shall not be held liable if their client account or securities account cannot be closed due to investment unit(s) that are part of an illiquid series.
41. Upon termination of the Agreement and any contracts entered into based on the Agreement, the Parties shall settle accounts within 15 days (*unless circumstances to prevent such settlement arise (including, for example, the situations under points 36 and 40)*).
42. The Client acknowledges that, in case of termination by the Fund Manager, and provided that the account balance is positive, the Client shall designate another account manager to accept the investment units held on their securities account, or give instructions for the redemption of such investment units and for the transfer of funds from their client account.
43. If the settlement period expires without resolution, the Fund Manager may refuse to execute any new transactions initiated by the Client; the Fund Manager shall only be obliged to carry out instructions related to transferring funds or financial instruments currently held on the Client's account to an account with another service provider.

Other provisions

44. The Fund Manager may disclose information regarding the Client or the Client's accounts maintained by the Fund Manager only in cases and under conditions specified in its Terms and Conditions as amended from time to time or applicable law.

45. The Fund Manager informs the Client that, pursuant to Section 69 of the Bszt. and Article 6(1)(b) of the General Data Protection Regulation (GDPR), the Fund Manager may make available the portfolio statement on details of the securities account to its tied agent (registered address:, company registration number:, Tax number:), such tied agent acting under and intermediary agreement entered into with the Fund Manager (Section 112 of the Kbtv.) and to further intermediaries employed by such tied agent under Section 115(4) of the Bszt., as data processors, in order to provide broader information and personalised services to clients. The Client expressly authorizes the Fund Manager to waive the obligation of maintaining securities confidentiality in that context.
46. In any matters not provided for in this Agreement, the Fund Manager's Terms and Conditions and its annexes, as they may be amended from time to time, the Fund Manager's announcements, notices, and other public disclosures, and the applicable provisions of the Kbtv., the Bszt., Act CXX of 2001 on the Capital Market (Tpt.), and Act V of 2013 on the Civil Code (Ptk.) shall apply mutatis mutandis. The Fund Manager's Terms and Conditions and its annexes, as they may be amended from time to time, and the relevant notices and other communications are available at the Fund Manager's customer service office and on its website (www.vigam.hu).
47. The Client declares that they are familiar with and understand the Fund Manager's Terms and Conditions and accept as binding all provisions of the Terms and Conditions as amended from time to time.
48. The Contracting Parties and/or their representative(s) declare that they have jointly interpreted the provisions of this Agreement and confirm that the Agreement fully reflects their contractual intentions; they further declare that they are authorized and empowered to sign this Agreement and undertake the obligations set out therein.
49. The data required to open an account, which are related to this Agreement, are included in the data sheet annexed hereto. The Contracting Parties may mutually agree in writing to modify the contents of the data sheet at any time; such modification shall constitute an amendment to this Agreement.
50. By signing this Agreement, the Client confirms that they have received written information stating that detailed disclosures about the characteristics of the investment funds and units managed by the Fund Manager, including the investment policy and potential investment risks, are available in the official prospectuses, management regulations, and other related product documents, which can be accessed at the Fund Manager's publication locations (e.g. www.vigam.hu). By signing this Agreement, the Client further acknowledges that it has received prior information on the fact that the Fund Manager has made the contents of these documents available in advance and will continue to make their up-to-date versions accessible in the future; moreover, the Client explicitly acknowledges that the investment funds currently distributed by the Fund Manager do not offer any yield guarantee or capital guarantee. The Client undertakes to stay informed about any changes to the content of these documents.

Place and date:,2025

.....
 VIG Befektetési
 Alapkezelő Magyarország Zrt.
 Acted in representation of / on behalf of:

 Name of agent / contributor / customer service office:

.....
 Client

Clauses

1. Client's declaration acknowledging the involvement of a contributor – To be signed only if a contributor is involved.

I am aware that the Fund Manager uses a tied agent to conclude this contract. The tied agent used by the Fund Manager and any additional contributor used by the tied agent are registered in Hungary.

.....

Client's signature

VIG Befektetési Alapkezelő Magyarország Zrt.

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CLIENT INFORMATION SHEET - PRIVATE INDIVIDUALS -

Client ID:

Name:

Name at birth:

Address:

Tax ID:

Citizenship

Residence card number:

Driving licence number:

Place and date of birth:

Mother's name:

Conditions package:

Notification:

Language of correspondence:

Mailing address:

Mobile phone number:

Other phone numbers:

Telefax:

Email address:

Bank account number and currency:

IBAN:

Bank account number and currency:

IBAN:

Bank account number and currency:

IBAN:

Bank account number and currency:

IBAN:

Client's signature specimen:

Place and date:04.03.2025

.....
VIG Befektetési
Alapkezelő Magyarország Zrt.

.....
Client

Acted in representation of / on behalf of:.....
.....

Name of agent / contributor / customer service office:
.....

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CLIENT INFORMATION SHEET - INSTITUTIONS -

Client ID:

Name:

Registered office, address of Hungarian branch office:

Company registration number, number of the resolution on registration:

Tax number:

Conditions package:

Notification:

Language of correspondence:

Mailing address:

Mobile phone number:

Other phone numbers:

Telefax:

Email address:

1. Bank account number and currency:

IBAN:

2. Bank account number and currency:

IBAN:

Client's signature specimens:

Place and date:

.....
VIG Befektetési
Alapkezelő Magyarország

.....
Client

Acted in representation of / on behalf of:.....
.....

Name of agent / contributor / customer service office:
.....