

AEGON MONEYMAXX TOTAL RETURN INVESTMENT FUND

2020 ANNUAL REPORT

This report has been prepared by AEGON Magyarország Befektetési Alapkezelő Zrt. as the fund manager of Aegon MoneyMaxx Total Return Investment Fund (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbfv), for the purpose of presenting the Fund's operations in the year 2020.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at AEGON Magyarország Befektetési Alapkezelő (AEGON Hungary Investment Fund Management), the places of distribution of the Fund's investment units and on the Fund Manager's website (www.aegonalapkezelo.hu).

Budapest, 28. April 2021

Péter Kadocsa

Chairman and CEO

Bálint Kocsis

Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the electronic signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

Aegon MoneyMaxx Total Return Investment Fund

Abbreviated name of the Fund

Aegon MoneyMaxx Fund

Registration number of the Fund

1111-129

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code	Series	Currency	ISIN code
A	HUF	HU0000703145	I	HUF	HU0000716014
P	PLN	HU0000712385	C	CZK	HU0000716048
R	HUF	HU0000712278	U	USD	HU0000716022
E	EUR	HU0000716030			

Yield payment

The Funds do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Funds. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain.

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g. companies) and unincorporated business entities.

Details of the Fund Manager

AEGON Magyarország Befektetési Alapkezelő Zrt.
1091 Budapest, Üllői út 1.

Phone: (06-1) 476-20-59

Details of the custodian

Unicredit Bank Hungary Zrt.
1054 Budapest, Szabadság tér 5-6.

Details of the auditing firm engaged by the Fund: PricewaterhouseCoopers Könyvvizsgáló Kft 1055 Budapest, Bajcsy-Zsilinszky út 78. Trade registry number: 01 09 063022 Registration number: 001464

Details of the auditor employed by the auditing firm: Éva Barsi

Chamber membership number: 002945

I. Net worth statement

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets:

Designation	31.12.2019		31.12.2020	
	Amount / Value (HUF)	NAV in percent (%)	Amount / Value (HUF)	NAV in percent (%)
Bank balances	2 071 284 609	7.54	2 439 827 611	9.21
Repo				
Negotiable securities	25 526 752 525	92.89	24 553 684 247	92.74
Derivative transactions	174 016 155	0.63	-159 618 982	-0.60
Other assets	17 058 441	0.06	16 940 531	0.06
Total assets	27 789 111 730	101.12	26 850 833 407	101.4
Liabilities	-308 704 956	-1.12	-373 798 492	-1.41
Net asset value	27 480 406 774	100.00	26 477 034 915	100.0

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit	fund	series	currenc	ISIN	31.12.2019	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	A	HUF	HU0000703145		5 146 999 919	4 519 427 953
Aegon MoneyMaxx Total Return Investment Fund	R	HUF	HU0000712278		611 879 979	530 471 900
Aegon MoneyMaxx Total Return Investment Fund	P	PLN	HU0000712385		4 175 312	3 666 656
Aegon MoneyMaxx Total Return Investment Fund	I	HUF	HU0000716014		11 355 736 128	11 132 749 796
Aegon MoneyMaxx Total Return Investment Fund	C	CZK	HU0000716048		300 000	300 000
Aegon MoneyMaxx Total Return Investment Fund	U	USD	HU0000716022		543 894	443 895
Aegon MoneyMaxx Total Return Investment Fund	E	EUR	HU0000716030		849 801	815 822

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit	fund	series	currenc	ISIN	31.12.2019	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	A	HUF	HU0000703145		2.687324	2.789887
Aegon MoneyMaxx Total Return Investment Fund	R	HUF	HU0000712278		1.222137	1.282365
Aegon MoneyMaxx Total Return Investment Fund	P	PLN	HU0000712385		1.203359	1.250118
Aegon MoneyMaxx Total Return Investment Fund	I	HUF	HU0000716014		1.061171	1.109918
Aegon MoneyMaxx Total Return Investment Fund	C	CZK	HU0000716048		1.018222	1.05046
Aegon MoneyMaxx Total Return Investment Fund	U	USD	HU0000716022		1.085483	1.129277
Aegon MoneyMaxx Total Return Investment Fund	E	EUR	HU0000716030		1.006647	1.056684

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

IV. COMPOSITION OF THE INVESTMENT FUND

Designation	31.12.2019		31.12.2020	
	Amount / Value (HUF)	In percent (%)	Amount / Value (HUF)	In percent (%)
Shares - Domestic - Monetary financial institutions			133 600 000	0.54
Shares - Domestic - Non-financial companies	960 217 190	3.76	1 302 922 280	5.31
Shares - EMU			42 884 518	0.17
Investment units of EMU non-money-market funds	722 044 655	2.83	1 324 701 170	5.40
Total officially listed negotiable securities	1 682 261 845	6.59	2 804 107 968	11.42
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Investment units of EMU non-money-market funds	302 535 299	1.19	261 948 500	1.07
Investment units of Hungarian money market funds	24 497 168	0.10	25 068 069	0.10
Investment units of Hungarian non-money-market funds	253 078 985	0.98	7 880 762	0.03
Other negotiable securities	580 111 452	2.27	294 897 331	1.20
Debt securities - Domestic - General government	9 222 495 585	36.13	4 821 900 180	19.64
Debt securities - Domestic - Monetary financial institutions	3 258 486 083	12.76	2 295 718 544	9.35
Debt securities - Domestic - Non-financial companies	2 019 048 846	7.91	1 568 058 380	6.39
Debt securities - EMU - Monetary financial institutions	332 636 650	1.30		
Debt securities - EMU - Other financial intermediaries and aux. fin. service providers			341 994 628	1.39
Debt securities - Other foreign	8 431 712 063	33.04	12 427 007 216	50.61
Total debt securities	23 264 379 228	91.14	21 454 678 948	87.38
Total securities	25 526 752 525	100.00	24 553 684 247	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

V. Changes in the assets of the investment fund

Income from investment:

	Data in HUF k
Income from financial transactions	2020
Interest received from financial institutions	2 014
Exchange gains on discount instruments	36 297
Exchange gains on interest-paying bonds	1 387 439
Exchange gains on shares and investment units	219 961
Accumulated interest on the prices of bonds	-5 712
Interests received on bonds	752 876
Dividends of shares	16 725
Profits of forward transactions	2 942 353
Total:	5 351 953

Prepared on the basis of the data in the 2020 accounting records of the Fund

	2020
Expenses of financial transactions	2020
Exchange losses on interest-paying bonds	929 516
Exchange losses on discount instruments	242
Exchange losses on shares and investment units	103 519
Foreign currency exchange rate losses	39 857
Payable interests	4 131
Payable option premium	18 645
Losses on forward transactions	2 839 136
Total:	3 935 046

Prepared on the basis of the data in the 2020 accounting records of the Fund

Other income and other expenses:

In 2020, the Fund recognised a penalty commission of **HUF 636,000** as **Other income** and had its special tax on investment funds of **HUF 13,254,000** and a rounding difference of **HUF 1,000** as **Other expenses**.

Costs, fees and taxes recognised in the business year:

	Data in HUF k
Operating costs	2020
Fund management fees	214 065
Principal trailer fee	13 329
Custodial fees	13 473
Auditor's fee	4 531
KELER (clearinghouse) fees	636
Supervisory fees	9 179
Commission fees	4 009
Bank charges	529
Brokerage commissions	4 067
Performance fee	299 548
Transaction fees	735
Trailer fee	114 771
Total:	678 872

Prepared on the basis of the data in the 2020 accounting records of the Fund

Net income, changes on the capital account and increases in investment value:

Capital growth:	2020
From the value difference of repurchased investment	-965 557
From the revaluation difference of securities	1 405 593
From the profit of previous years	8 571 318
From the profit of the business year	725 416
Total:	9 736 770

Prepared on the basis of the data in the 2020 accounting records of the Fund

The fund had no distributed or reinvested income in 2020.

VI. Change in the net asset values and the net asset value per unit

Fund name	Series	Currency	ISIN	Net asset value	Unit price	Value date
Aegon MoneyMaxx Total Return Investment Fund	A	HUF	HU0000703145	24 759 995 311	2.737287	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	A	HUF	HU0000703145	17 072 726 320	2.611794	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	A	HUF	HU0000703145	13 831 656 410	2.687324	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	A	HUF	HU0000703145	12 608 693 294	2.789887	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	R	HUF	HU0000712278	3 057 142 134	1.214913	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	R	HUF	HU0000712278	2 178 254 598	1.174850	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	R	HUF	HU0000712278	747 801 162	1.222137	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	R	HUF	HU0000712278	680 258 598	1.282365	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	P	PLN	HU0000712385	11 834 072	1.192201	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	P	PLN	HU0000712385	7 212 780	1.155759	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	P	PLN	HU0000712385	5 024 399	1.203359	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	P	PLN	HU0000712385	4 583 753	1.250118	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	I	HUF	HU0000716014	10 867 303 029	1.061535	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	I	HUF	HU0000716014	11 372 267 131	1.023015	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	I	HUF	HU0000716014	12 050 377 863	1.061171	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	I	HUF	HU0000716014	12 356 439 388	1.109918	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	C	CZK	HU0000716048	306 284	1.020945	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	C	CZK	HU0000716048	294 297	0.980990	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	C	CZK	HU0000716048	305 467	1.018222	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	C	CZK	HU0000716048	315 138	1.050460	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	U	USD	HU0000716022	1 134 316	1.052979	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	U	USD	HU0000716022	1 251 873	1.031914	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	U	USD	HU0000716022	590 388	1.085483	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	U	USD	HU0000716022	501 280	1.129277	31.12.2020
Aegon MoneyMaxx Total Return Investment Fund	E	EUR	HU0000716030	2 263 440	1.032072	29.12.2017
Aegon MoneyMaxx Total Return Investment Fund	E	EUR	HU0000716030	2 251 210	0.982409	28.12.2018
Aegon MoneyMaxx Total Return Investment Fund	E	EUR	HU0000716030	855 450	1.006647	31.12.2019
Aegon MoneyMaxx Total Return Investment Fund	E	EUR	HU0000716030	862 066	1.056684	31.12.2020

VII. Derivative transactions

Transaction	maturity	open	deal price	last f. price	value	currency	day
EUR/HUF 09.03.20 Forward Sale	09.03.2020	1 050 000	331.550	336.8910	-5 608	HUF	31.01.2020
RON/HUF 18.02.20 Forward Sale	18.02.2020	7 300 000	69.400	70.3563	-6 980	HUF	31.01.2020
USD/HUF 16.04.20 Forward Purchase	16.04.2020	127 000	297.850	304.2698	815 315	HUF	31.01.2020
PLN/HUF 18.02.20 Forward Sale	18.02.2020	8 800 000	78.470	78.2068	2 316	HUF	31.01.2020
EUR/HUF 18.02.20 Forward Sale	18.02.2020	1 900 000	333.040	336.7641	-7 075	HUF	31.01.2020
PLN/HUF 17.03.20 Forward Sale	17.03.2020	3 300 000	78.690	78.1243	1 866	HUF	31.01.2020
EUR/HUF 18.02.20 Forward Purchase	18.02.2020	779 000	333.380	336.7641	2 636	HUF	31.01.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	1 000 000	333.440	337.3138	-3 873	HUF	31.01.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	2 800 000	333.440	337.3138	-10 846	HUF	31.01.2020
PLN/HUF 23.03.20 Forward Sale	23.03.2020	6 000 000	78.550	78.1066	2 660	HUF	31.01.2020
EUR/HUF 16.04.20 Forward Sale	16.04.2020	3 200 000	334.930	337.1169	-6 998	HUF	31.01.2020
USD/HUF 16.04.20 Forward Sale	16.04.2020	120 000	300.600	304.2698	-440 376	HUF	31.01.2020
CZK/HUF 27.03.20 Forward Sale	27.03.2020	65 600 000	13.373	13.3001	4 782	HUF	31.01.2020
CZK/HUF 27.02.20 Forward Purchase	27.02.2020	306 000	13.380	13.3207	-17 993	HUF	31.01.2020
PLN/HUF 27.02.20 Forward Sale	27.02.2020	6 700 000	79.345	78.1803	7 803	HUF	31.01.2020
USD/HUF 30.03.20 Forward sale	30.03.2020	1 180 000	303.430	304.4957	-1 257	HUF	31.01.2020
USD/HUF 28.02.20 Forward Purchase	28.02.2020	456 000	305.660	304.8863	-352 807	HUF	31.01.2020
EUR/HUF 23.03.20 Forward Sale	23.03.2020	4 700 000	331.950	336.9799	-23 640	HUF	31.01.2020
EUR/HUF 10.02.20 Forward Sale	10.02.2020	3 400 000	334.220	336.7114	-8 470	HUF	31.01.2020
USD/HUF 10.02.20 Forward Sale	10.02.2020	1 000 000	301.740	305.1147	-3 374	HUF	31.01.2020
EUR/HUF 10.02.20 Forward Sale	10.02.2020	8 000 000	335.140	336.7114	-12 571	HUF	31.01.2020
PLN/HUF 28.02.20 Forward Purchase	28.02.2020	88 000	77.486	78.1773	60 878	HUF	31.01.2020
PLN/HUF 28.02.20 Forward Purchase	28.02.2020	343 000	77.515	78.1773	227 169	HUF	31.01.2020
PLN/HUF 28.02.20 Forward Purchase	28.02.2020	4 620 000	77.540	78.1773	2 944	HUF	31.01.2020
EUR/HUF 12.02.20 Forward Sale	12.02.2020	1 500 000	332.190	336.7237	-6 800	HUF	31.01.2020
USD/HUF 03.03.20 Forward Sale	03.03.2020	2 970 000	306.520	304.8358	5 002	HUF	31.01.2020
USD/HUF 03.03.20 Forward Sale	03.03.2020	3 257 000	306.160	304.8358	4 312	HUF	31.01.2020

Transaction	maturity	open	deal price	last f. price	value	curren	day
USD/HUF 04.05.20 Forward Purchase	04.05.2020	130 000	304.280	304.0411	-31 057	HUF	31.01.2020
EUR/HUF 16.04.20 Forward Sale	16.04.2020	1 300 000	337.140	337.1169	30 030	HUF	31.01.2020
USD/HUF 04.03.20 Forward Sale	04.03.2020	7 878 000	304.740	304.8232	-655 450	HUF	31.01.2020
USD/HUF 04.03.20 Forward Sale	04.03.2020	1 810 000	304.910	304.8232	157 108	HUF	31.01.2020
WIG20 INDEX FUT Mar20 Purchase	20.03.2020	85	2 116.118	2 066.0000	-6 667 752	HUF	31.01.2020
MSCI EmgMkt Mar20 Purchase	20.03.2020	40	1 109.700	1 050.1000	-36 384 608	HUF	31.01.2020
GOLD 100 OZ FUTR Apr20 Purchase	28.04.2020	32	1 583.600	1 587.9000	4 200 102	HUF	31.01.2020
US 5YR NOTE (CBT) Mar20 Purchase	31.03.2020	60	119.781	120.3203	9 872 615	HUF	31.01.2020
Total					-63 381 165	HUF	31.01.2020
USD/HUF 31.03.20 Forward Purchase	31.03.2020	319 000	311.550	307.4509	-1 307 613	HUF	28.02.2020
EUR/HUF 23.03.20 Forward Sale	23.03.2020	4 700 000	331.950	340.1211	-38 404 170	HUF	28.02.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	306.2535	1 712 205	HUF	28.02.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	306.2535	1 877 661	HUF	28.02.2020
USD/HUF 04.05.20 Forward Purchase	04.05.2020	130 000	304.280	307.2402	384 826	HUF	28.02.2020
EUR/HUF 16.04.20 Forward Sale	16.04.2020	1 300 000	337.140	340.3623	-4 188 990	HUF	28.02.2020
USD/HUF 04.03.20 Forward Sale	04.03.2020	7 878 000	304.740	307.6586	-22 992 731	HUF	28.02.2020
USD/HUF 04.03.20 Forward Sale	04.03.2020	1 810 000	304.910	307.6586	-4 974 966	HUF	28.02.2020
GBP/HUF 16.04.20 Forward Sale	16.04.2020	365 000	397.630	397.0624	207 174	HUF	28.02.2020
USD/HUF 14.04.20 Forward Sale	14.04.2020	1 000 000	305.230	307.3334	-2 103 400	HUF	28.02.2020
EUR/HUF 14.04.20 Forward Sale	14.04.2020	3 400 000	337.780	340.3422	-8 711 480	HUF	28.02.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	342.5524	-22 179 200	HUF	28.02.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	342.5733	-3 574 950	HUF	28.02.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	342.5838	-2 680 560	HUF	28.02.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	306.1077	1 702 875	HUF	28.02.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	342.6152	-647 600	HUF	28.02.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	342.5838	84 960	HUF	28.02.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	342.5838	-187 040	HUF	28.02.2020
PLN/HUF 21.04.20 Forward Sale	21.04.2020	7 000 000	79.520	78.2848	8 646 400	HUF	28.02.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	306.0955	6 753 725	HUF	28.02.2020
EUR/HUF 18.03.20 Forward Purchase	18.03.2020	745 000	335.260	340.0708	3 584 046	HUF	28.02.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	342.6466	-7 783 540	HUF	28.02.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	8 800 000	78.070	77.8242	2 163 040	HUF	28.02.2020
EUR/PLN 27.04.20 Forward Purchase	27.04.2020	4 000 000	4.308	4.3499	13 296 640	HUF	28.02.2020
CZK/HUF 27.03.20 Forward Purchase	27.03.2020	306 000	13.370	13.3313	-11 842	HUF	28.02.2020
EUR/HUF 09.03.20 Forward Sale	09.03.2020	1 050 000	331.550	339.9459	-8 815 695	HUF	28.02.2020
USD/HUF 16.04.20 Forward Purchase	16.04.2020	127 000	297.850	307.3166	1 202 258	HUF	28.02.2020
PLN/HUF 17.03.20 Forward Sale	17.03.2020	3 300 000	78.690	78.3608	1 086 360	HUF	28.02.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	1 000 000	333.440	340.6975	-7 257 500	HUF	28.02.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	2 800 000	333.440	340.6975	-20 321 000	HUF	28.02.2020
PLN/HUF 23.03.20 Forward Sale	23.03.2020	6 000 000	78.550	78.3478	1 213 200	HUF	28.02.2020
EUR/HUF 16.04.20 Forward Sale	16.04.2020	3 200 000	334.930	340.3623	-17 383 360	HUF	28.02.2020
USD/HUF 16.04.20 Forward Sale	16.04.2020	120 000	300.600	307.3166	-805 992	HUF	28.02.2020
CZK/HUF 27.03.20 Forward Sale	27.03.2020	65 600 000	13.373	13.3313	2 735 520	HUF	28.02.2020
USD/HUF 30.03.20 Forward Sale	30.03.2020	1 180 000	303.430	307.4593	-4 754 574	HUF	28.02.2020
PLN/HUF 30.04.20 Forward Purchase	30.04.2020	278 000	78.590	78.2654	-90 239	HUF	28.02.2020
PLN/HUF 30.04.20 Forward Purchase	30.04.2020	4 620 000	78.630	78.2654	-1 684 452	HUF	28.02.2020
DAX INDEX FUTURE Mar20 Purchase	20.03.2020	2 117 790 000	11 819.0000		679 760	HUF	28.02.2020
MSCI EmgMkt Mar20 Purchase	20.03.2020	14	989.300	1 008.8000	4 200 378	HUF	28.02.2020
GOLD 100 OZ FUTR Apr20 Purchase	28.04.2020	32	1 583.600	1 566.7000	-16 641 498	HUF	28.02.2020
US 10YR NOTE (CBT) Jun20 Sale	19.06.2020	26	132.641	134.7500	-16 876 519	HUF	28.02.2020
BRENT CRUDE Futr May20 Purchase	20.03.2020	27	50.377	49.6700	-5 878 221	HUF	28.02.2020
WIG20 INDEX FUT Mar20 Purchase	20.03.2020	85	2 116.118	1 750.0000	-48 796 160	HUF	28.02.2020
MSCI EmgMkt Mar20 Purchase	20.03.2020	40	1 109.700	1 008.8000	-62 097 896	HUF	28.02.2020
DAX INDEX FUTURE Mar20 Purchase	20.03.2020	3 125 518 500	11 819.0000		-17 830 955	HUF	28.02.2020
Total					-134 210 004	HUF	28.02.2020
USD/HUF 16.04.20 Forward Purchase	16.04.2020	127 000	297.850	326.9897	3 700 742	HUF	31.03.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	1 000 000	333.440	359.4866	-26 046 600	HUF	31.03.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	2 800 000	333.440	359.4866	-72 930 480	HUF	31.03.2020
EUR/HUF 16.04.20 Forward Sale	16.04.2020	3 200 000	334.930	359.2221	-77 734 720	HUF	31.03.2020
USD/HUF 16.04.20 Forward Sale	16.04.2020	120 000	300.600	326.9897	-3 166 764	HUF	31.03.2020
USD/HUF 04.05.20 Forward Purchase	04.05.2020	130 000	304.280	326.8994	2 940 522	HUF	31.03.2020
EUR/HUF 16.04.20 Forward Sale	16.04.2020	1 300 000	337.140	359.2221	-28 706 730	HUF	31.03.2020
GBP/HUF 16.04.20 Forward Sale	16.04.2020	365 000	397.630	402.7850	-1 881 575	HUF	31.03.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	360.5681	-166 304 800	HUF	31.03.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	360.5813	-30 586 950	HUF	31.03.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	360.5879	-24 285 480	HUF	31.03.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	325.5865	-22 645 625	HUF	31.03.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	360.6077	-9 643 850	HUF	31.03.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	360.5879	-14 318 320	HUF	31.03.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	360.5879	-14 590 320	HUF	31.03.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	325.5737	-33 176 585	HUF	31.03.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	360.6276	-41 947 440	HUF	31.03.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	78.5407	-1 788 660	HUF	31.03.2020
PLN/HUF 30.04.20 Forward Purchase	30.04.2020	278 000	78.590	78.8206	64 107	HUF	31.03.2020
PLN/HUF 30.04.20 Forward Purchase	30.04.2020	4 165 000	78.630	78.8206	793 849	HUF	31.03.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	325.4778	-55 383 966	HUF	31.03.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	325.4778	-60 735 885	HUF	31.03.2020
EUR/HUF 06.04.20 Forward Purchase	06.04.2020	62 000	337.080	359.1460	1 368 092	HUF	31.03.2020
USD/HUF 08.06.20 Forward Sale	08.06.2020	6 800 000	302.590	326.4508	-162 253 440	HUF	31.03.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	325.4522	-21 113 760	HUF	31.03.2020
USD/BRL 05.05.20 Forward Sale	05.05.2020	116 222	4.500	5.2100	-5 196 136	HUF	31.03.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	540 000	337.030	360.1520	-12 485 880	HUF	31.03.2020
EUR/HUF 10.09.20 Forward Sale	10.09.2020	1 050 000	337.250	360.1652	-24 060 960	HUF	31.03.2020
USD/HUF 16.06.20 Forward Purchase	16.06.2020	392 000	299.900	326.3792	10 379 846	HUF	31.03.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	325.3883	-11 667 933	HUF	31.03.2020
EUR/HUF 18.06.20 Forward Purchase	18.06.2020	641 000	345.600	359.6535	9 008 293	HUF	31.03.2020
CZK/HUF 27.04.20 Forward Purchase	27.04.2020	267 000	12.876	13.1241	66 136	HUF	31.03.2020
EUR/HUF 30.06.20 Forward Sale	30.06.2020	1 500 000	354.990	359.7392	-7 123 800	HUF	31.03.2020
PLN/HUF 30.06.20 Forward Sale	30.06.2020	8 000 000	77.330	78.7387	-11 269 600	HUF	31.03.2020
USD/HUF 30.06.20 Forward Sale	30.06.2020	1 500 000	320.700	326.2541	-8 331 150	HUF	31.03.2020
USD/HUF 30.04.20 Forward Purchase	30.04.2020	112 000	322.490	326.9194	496 093	HUF	31.03.2020
GOLD 100 OZ FUTR Jun20 Purchase	19.06.2020	32	1 645.500	1 596.6000	-51 179 914	HUF	31.03.2020

Transaction	maturity	open	deal price	last f. price	value	currency	day
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	2	8 617.500	9 907.5000	23 161	HUF	31.03.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	20	792.930	842.9000	16 343	HUF	31.03.2020
S&P500 EMINI FUT Jun20 (Erste)	19.06.2020	20	2 401.050	2 569.7000	55 160	HUF	31.03.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	68	744.000	842.9000	109 980	HUF	31.03.2020
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	9	8 313.722	9 907.5000	128 769	HUF	31.03.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	10	803.060	842.9000	6 515	HUF	31.03.2020
WIG20 INDEX FUT Jun20 Purchase	19.06.2020	90	1 485.800	1 519.0000	4 712	HUF	31.03.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	10	756.010	842.9000	14 209	HUF	31.03.2020
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	18	610.500	9 907.5000	11 643	HUF	31.03.2020
Total					-920 559	HUF	31.03.2020
EUR/HUF 06.08.20 Forward Purchase	06.08.2020	62 000	365.750	354.2359	-713	HUF	30.04.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	500 000	360.040	353.8480	3 096	HUF	30.04.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	1 500 000	363.650	353.8480	14 703	HUF	30.04.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	1 000 000	365.230	353.8480	11 382	HUF	30.04.2020
PLN/HUF 06.07.20 Forward Sale	06.07.2020	9 000 000	79.400	77.7937	14 456	HUF	30.04.2020
EUR/HUF 08.07.20 Forward Sale	08.07.2020	900 000	366.060	353.8730	10 968	HUF	30.04.2020
PLN/HUF 30.06.20 Forward Sale	30.06.2020	6 000 000	78.990	77.7871	7 217	HUF	30.04.2020
USD/HUF 14.07.20 Forward Sale	14.07.2020	260 000	329.850	324.6403	1 354	HUF	30.04.2020
USD/HUF 15.07.20 Forward Sale	15.07.2020	660 000	328.830	324.6451	2 762	HUF	30.04.2020
USD/HUF 16.06.20 Forward Purchase	16.06.2020	142 000	320.890	324.5848	524	HUF	30.04.2020
EUR/HUF 17.09.20 Forward Sale	17.09.2020	4 500 000	353.100	354.6187	-6 834	HUF	30.04.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	1 000 000	323.320	324.7803	-1 460	HUF	30.04.2020
GBP/HUF 20.07.20 Forward Sale	20.07.2020	365 000	404.320	404.9606	-233	HUF	30.04.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	1 000 000	333.440	353.2710	-19 831	HUF	30.04.2020
EUR/HUF 18.05.20 Forward Sale	18.05.2020	2 800 000	333.440	353.2710	-55 526	HUF	30.04.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	355.2395	-123 676	HUF	30.04.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	355.2624	-22 608	HUF	30.04.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	355.2739	-17 908	HUF	30.04.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	324.9088	-21 798	HUF	30.04.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	355.3084	-6 994	HUF	30.04.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	355.2739	-10 067	HUF	30.04.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	355.2739	-10 339	HUF	30.04.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	324.9151	-31 826	HUF	30.04.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	355.3429	-31 906	HUF	30.04.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	77.9471	467	HUF	30.04.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	324.9620	-53 852	HUF	30.04.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	324.9620	-59 055	HUF	30.04.2020
USD/HUF 08.06.20 Forward Sale	08.06.2020	6 800 000	302.590	324.5330	-149 212	HUF	30.04.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	324.9745	-20 731	HUF	30.04.2020
USD/BRL 05.05.20 Forward Sale	05.05.2020	116 222	4.500	5.3388	-5 924	HUF	30.04.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	540 000	337.030	354.6489	-9 514	HUF	30.04.2020
EUR/HUF 10.09.20 Forward Sale	10.09.2020	1 050 000	337.250	354.6740	-18 295	HUF	30.04.2020
USD/HUF 16.06.20 Forward Purchase	16.06.2020	392 000	299.900	324.5848	9 676	HUF	30.04.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	325.0058	-11 472	HUF	30.04.2020
EUR/HUF 18.06.20 Forward Purchase	18.06.2020	641 000	345.600	353.7208	5 205	HUF	30.04.2020
EUR/HUF 30.06.20 Forward Sale	30.06.2020	1 500 000	354.990	353.7729	1 825	HUF	30.04.2020
PLN/HUF 30.06.20 Forward Sale	30.06.2020	8 000 000	77.330	77.7871	-3 656	HUF	30.04.2020
USD/HUF 30.06.20 Forward Sale	30.06.2020	1 500 000	320.700	324.5731	-5 809	HUF	30.04.2020
CZK/HUF 27.05.20 Forward Purchase	27.05.2020	282 000	12.968	13.0208	14 890	HUF	30.04.2020
EUR/HUF 29.05.20 Forward Sale	29.05.2020	340 000	354.850	353.4306	482	HUF	30.04.2020
USD/HUF 30.06.20 Forward Purchase	30.06.2020	112 000	329.620	324.5731	-565	HUF	30.04.2020
PLN/HUF 29.05.20 Forward Purchase	29.05.2020	278 000	78.545	77.7519	-220	HUF	30.04.2020
PLN/HUF 29.05.20 Forward Purchase	29.05.2020	4 165 000	78.582	77.7519	-3 457	HUF	30.04.2020
USD/HUF 06.07.20 Forward Purchase	06.07.2020	139 000	325.160	324.6019	-77	HUF	30.04.2020
GOLD 100 OZ FUTR Jun20 Purchase	19.06.2020	16	1 645.500	1 694.2000	25 267	HUF	30.04.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	12	792.930	905.9000	21 980	HUF	30.04.2020
S&P500 EMINI FUT Jun20 (Erste)	19.06.2020	15	2 401.050	2 902.4000	121 933	HUF	30.04.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	68	744.000	905.9000	178 503	HUF	30.04.2020
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	9	8 313.722	10 851.0000	201 528	HUF	30.04.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	10	803.060	905.9000	16 674	HUF	30.04.2020
WIG20 INDEX FUT Jun20 Purchase	19.06.2020	90	1 485.800	1 650.0000	22 970	HUF	30.04.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	10	756.010	905.9000	24 303	HUF	30.04.2020
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	18	610.500	10 851.0000	19 772	HUF	30.04.2020
EURO-BUND FUTURE Jun20 Sale	08.06.2020	12	172.111	174.4300	-9 822	HUF	30.04.2020
Euro-BTP Future Jun20 Purchase	08.06.2020	17	134.115	138.6000	26 916	HUF	30.04.2020
Total					-619 434	HUF	30.04.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	350.1359	-82 847	HUF	29.05.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	350.1576	-14 951	HUF	29.05.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	350.1684	-11 782	HUF	29.05.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	313.9591	-8 111	HUF	29.05.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	350.2009	-4 440	HUF	29.05.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	350.1684	-5 982	HUF	29.05.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	350.1684	-6 254	HUF	29.05.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	313.9663	-9 381	HUF	29.05.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	350.2334	-22 198	HUF	29.05.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	78.5660	-1 884	HUF	29.05.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	314.0195	-21 352	HUF	29.05.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	314.0195	-23 416	HUF	29.05.2020
USD/HUF 08.06.20 Forward Sale	08.06.2020	6 800 000	302.590	313.4125	-73 593	HUF	29.05.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	314.0338	-11 979	HUF	29.05.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	540 000	337.030	349.5914	-6 783	HUF	29.05.2020
EUR/HUF 10.09.20 Forward Sale	10.09.2020	1 050 000	337.250	349.6158	-12 984	HUF	29.05.2020
USD/HUF 16.06.20 Forward Purchase	16.06.2020	392 000	299.900	313.4640	5 317	HUF	29.05.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	314.0693	-5 895	HUF	29.05.2020
EUR/HUF 18.06.20 Forward Purchase	18.06.2020	641 000	345.600	348.6166	1 933	HUF	29.05.2020
EUR/HUF 30.06.20 Forward Sale	30.06.2020	1 500 000	354.990	348.7766	9 320	HUF	29.05.2020
USD/HUF 30.06.20 Forward Sale	30.06.2020	1 500 000	320.700	313.5526	10 721	HUF	29.05.2020
EUR/HUF 06.08.20 Forward Purchase	06.08.2020	62 000	365.750	349.1895	-1 026	HUF	29.05.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	500 000	360.040	348.8566	5 591	HUF	29.05.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	1 500 000	363.650	348.8566	22 190	HUF	29.05.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	1 000 000	365.230	348.8566	16 373	HUF	29.05.2020
PLN/HUF 06.07.20 Forward Sale	06.07.2020	9 000 000	79.400	78.3536	9 417	HUF	29.05.2020

Transaction	maturity	open	deal price	last f. price	value	currency	day
EUR/HUF 08.07.20 Forward Sale	08.07.2020	900 000	366.060	348.8833	15 459	HUF	29.05.2020
USD/HUF 14.07.20 Forward Sale	14.07.2020	260 000	329.850	313.6412	4 214	HUF	29.05.2020
USD/HUF 15.07.20 Forward Sale	15.07.2020	660 000	328.830	313.6475	10 020	HUF	29.05.2020
USD/HUF 16.06.20 Forward Purchase	16.06.2020	142 000	320.890	313.4640	-1 054	HUF	29.05.2020
EUR/HUF 17.09.20 Forward Sale	17.09.2020	4 500 000	353.100	349.7011	15 295	HUF	29.05.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	1 000 000	323.320	313.9897	9 330	HUF	29.05.2020
GBP/HUF 20.07.20 Forward Sale	20.07.2020	365 000	404.320	385.7550	6 776	HUF	29.05.2020
USD/HUF 30.06.20 Forward Purchase	30.06.2020	112 000	329.620	313.5526	-1 799	HUF	29.05.2020
USD/HUF 06.07.20 Forward Purchase	06.07.2020	139 000	325.160	313.5906	-1 608	HUF	29.05.2020
EUR/HUF 19.08.20 Forward Sale	19.08.2020	1 000 000	354.900	349.3478	5 552	HUF	29.05.2020
EUR/HUF 21.07.20 Forward Sale	21.07.2020	2 800 000	354.670	349.0568	15 716	HUF	29.05.2020
USD/TRY 22.06.20 Forward Purchase	22.06.2020	4 000 000	6.856	6.8588	606	HUF	29.05.2020
CZK/HUF 27.07.20 Forward Purchase	27.07.2020	292 000	12.895	12.9229	8 147	HUF	29.05.2020
RON/HUF 31.07.20 Forward Sale	31.07.2020	6 000 000	71.740	71.7420	-12	HUF	29.05.2020
PLN/HUF 31.08.20 Forward Purchase	31.08.2020	278 000	78.620	78.4392	-50	HUF	29.05.2020
PLN/HUF 31.08.20 Forward Purchase	31.08.2020	4 165 000	78.645	78.4392	-857	HUF	29.05.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	350.3743	467	HUF	29.05.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	12	792.930	932.9000	26 315	HUF	29.05.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	68	744.000	932.9000	201 252	HUF	29.05.2020
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	98	313.722	11 602.5000	257 770	HUF	29.05.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	10	803.060	932.9000	20 342	HUF	29.05.2020
WIG20 INDEX FUT Jun20 Purchase	19.06.2020	90	1 485.800	1 724.0000	33 567	HUF	29.05.2020
MSCI EmgMkt Jun20 Purchase	19.06.2020	10	756.010	932.9000	27 714	HUF	29.05.2020
DAX INDEX FUTURE Jun20 Purchase	19.06.2020	18	610.500	11 602.5000	26 056	HUF	29.05.2020
Total					-165 935	HUF	29.05.2020
EUR/HUF 20.07.20 Forward Purchase	20.07.2020	641 000	346.310	356.8126	6 732	HUF	30.06.2020
EUR/HUF 30.09.20 Forward Sale	30.09.2020	1 500 000	355.510	357.6300	-3 180	HUF	30.06.2020
USD/HUF 30.09.20 Forward Sale	30.09.2020	1 500 000	316.540	318.1855	-2 468	HUF	30.06.2020
PLN/HUF 03.08.20 Forward Sale	03.08.2020	17 000 000	79.840	79.8860	-782	HUF	30.06.2020
RON/HUF 31.07.20 Forward Sale	31.07.2020	19 000 000	73.360	73.5368	-3 359	HUF	30.06.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	358.1031	-146 584	HUF	30.06.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	358.1262	-26 904	HUF	30.06.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	357.9988	-21 178	HUF	30.06.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	318.2843	-13 517	HUF	30.06.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	358.0304	-8 355	HUF	30.06.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	357.9988	-12 247	HUF	30.06.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	357.9988	-12 519	HUF	30.06.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	318.2909	-18 246	HUF	30.06.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	358.0619	-37 072	HUF	30.06.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	80.0162	-7 395	HUF	30.06.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	318.3398	-34 184	HUF	30.06.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	318.3398	-37 487	HUF	30.06.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	318.3529	-15 434	HUF	30.06.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	540 000	337.030	357.3763	-10 987	HUF	30.06.2020
EUR/HUF 10.09.20 Forward Sale	10.09.2020	1 050 000	337.250	357.3994	-21 156	HUF	30.06.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	318.3855	-8 096	HUF	30.06.2020
EUR/HUF 06.08.20 Forward Purchase	06.08.2020	62 000	365.750	357.0189	-541	HUF	30.06.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	500 000	360.040	356.6242	1 707	HUF	30.06.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	1 500 000	363.650	356.6242	10 538	HUF	30.06.2020
EUR/HUF 06.07.20 Forward Sale	06.07.2020	1 000 000	365.230	356.6242	8 605	HUF	30.06.2020
PLN/HUF 06.07.20 Forward Sale	06.07.2020	9 000 000	79.400	79.8443	-3 998	HUF	30.06.2020
EUR/HUF 08.07.20 Forward Sale	08.07.2020	900 000	366.060	356.6423	8 475	HUF	30.06.2020
USD/HUF 14.07.20 Forward Sale	14.07.2020	260 000	329.850	317.8620	3 116	HUF	30.06.2020
USD/HUF 15.07.20 Forward Sale	15.07.2020	660 000	328.830	317.9065	7 209	HUF	30.06.2020
EUR/HUF 17.09.20 Forward Sale	17.09.2020	4 500 000	353.100	357.4801	-19 710	HUF	30.06.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	1 000 000	323.320	318.2086	5 111	HUF	30.06.2020
GBP/HUF 20.07.20 Forward Sale	20.07.2020	365 000	404.320	390.1808	5 160	HUF	30.06.2020
USD/HUF 06.07.20 Forward Purchase	06.07.2020	95 000	325.160	317.8437	-695	HUF	30.06.2020
EUR/HUF 19.08.20 Forward Sale	19.08.2020	1 000 000	354.900	357.1768	-2 276	HUF	30.06.2020
EUR/HUF 21.07.20 Forward Sale	21.07.2020	2 800 000	354.670	356.8248	-6 033	HUF	30.06.2020
CZK/HUF 27.07.20 Forward Purchase	27.07.2020	292 000	12.895	13.3044	119	HUF	30.06.2020
RON/HUF 31.07.20 Forward Sale	31.07.2020	6 000 000	71.740	73.5368	-10 780	HUF	30.06.2020
PLN/HUF 31.08.20 Forward Purchase	31.08.2020	278 000	78.620	79.9197	361	HUF	30.06.2020
PLN/HUF 31.08.20 Forward Purchase	31.08.2020	4 165 000	78.645	79.9197	5 309	HUF	30.06.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	358.1987	-2 192	HUF	30.06.2020
USD/HUF 10.09.20 Forward Sale	10.09.2020	6 800 000	304.970	318.1083	-89 340	HUF	30.06.2020
AUD/JPY 13.07.20 Forward Sale	13.07.2020	6 340 000	74.845	73.7558	20 380	HUF	30.06.2020
EUR/HUF 06.08.20 Forward Purchase	06.08.2020	43 000	345.630	357.0189	489	HUF	30.06.2020
USD/HUF 17.08.20 Forward Purchase	17.08.2020	392 000	307.080	318.0748	4 309	HUF	30.06.2020
USD/HUF 17.08.20 Forward Purchase	17.08.2020	182 000	307.160	318.0748	1 986	HUF	30.06.2020
EURO STOXX BANK Sep20 Purchase	18.09.2020	240	65.875	62.9000	-12 729	HUF	30.06.2020
GOLD 100 OZ FUTR Aug20 Purchase	27.08.2020	14	1 792.714	1 800.5000	3 464	HUF	30.06.2020
MSCI EmgMkt Sep20 Purchase	18.09.2020	10	983.100	985.7000	413	HUF	30.06.2020
DAX INDEX FUTURE Sep20 Purchase	18.09.2020	812	211.000	12 325.5000	8 165	HUF	30.06.2020
MSCI EmgMkt Sep20 Purchase	19.06.2020	70	982.600	985.7000	3 448	HUF	30.06.2020
WIG20 INDEX FUT Sep20 Purchase	18.09.2020	90	1 796.000	1 754.0000	-6 035	HUF	30.06.2020
Total					-487 111	HUF	30.06.2020
EUR/HUF 30.09.20 Forward Sale	30.09.2020	1 500 000	355.510	345.3507	15 238	HUF	31.07.2020
USD/HUF 30.09.20 Forward Sale	30.09.2020	1 500 000	316.540	290.8429	38 545	HUF	31.07.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	2 500 000	313.490	290.8599	56 575	HUF	31.07.2020
USD/HUF 07.12.20 Forward Purchase	07.12.2020	95 000	312.080	291.0355	-1 999	HUF	31.07.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	3 000 000	352.790	345.1516	22 915	HUF	31.07.2020
EUR/HUF 09.10.20 Forward Sale	09.10.2020	900 000	354.450	345.4409	8 108	HUF	31.07.2020
USD/HUF 10.08.20 Forward Sale	10.08.2020	600 000	313.270	290.7130	13 534	HUF	31.07.2020
USD/HUF 15.09.20 Forward Sale	15.09.2020	1 400 000	311.520	290.8353	28 958	HUF	31.07.2020
USD/HUF 17.09.20 Forward Sale	17.09.2020	660 000	308.910	290.8425	11 924	HUF	31.07.2020
EUR/HUF 20.10.20 Forward Purchase	20.10.2020	656 000	355.060	345.5512	-6 237	HUF	31.07.2020
EUR/HUF 23.11.20 Forward Sale	23.11.2020	2 800 000	353.620	345.8921	21 638	HUF	31.07.2020
EUR/HUF 26.10.20 Forward Sale	26.10.2020	4 800 000	349.590	345.6113	19 097	HUF	31.07.2020
CZK/HUF 27.11.20 Forward Purchase	27.11.2020	303 000	13.217	13.1913	-7 939	HUF	31.07.2020
USD/HUF 30.10.20 Forward Sale	30.10.2020	2 025 000	296.350	290.9279	10 979	HUF	31.07.2020
RON/HUF 03.09.20 Forward Sale	03.09.2020	25 000 000	71.255	71.2302	620	HUF	31.07.2020

Transaction	maturity	open	deal price	last f. price	value	currency	day
PLN/HUF 05.10.20 Forward Sale	05.10.2020	17 000 000	78.420	78.2674	2 594	HUF	31.07.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	345.7617	-47 853	HUF	31.07.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	345.7818	-8 387	HUF	31.07.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	345.7918	-6 530	HUF	31.07.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	290.9761	20 617	HUF	31.07.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	345.8219	-2 250	HUF	31.07.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	345.7918	-2 481	HUF	31.07.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	345.7918	-2 753	HUF	31.07.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	290.9817	37 737	HUF	31.07.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	345.8520	-13 873	HUF	31.07.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	78.3133	-924	HUF	31.07.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	291.0242	46 943	HUF	31.07.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	291.0242	51 479	HUF	31.07.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	291.0355	6 419	HUF	31.07.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	540 000	337.030	345.1516	-4 385	HUF	31.07.2020
EUR/HUF 10.09.20 Forward Sale	10.09.2020	1 050 000	337.250	345.1727	-8 318	HUF	31.07.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	290.9994	5 870	HUF	31.07.2020
EUR/HUF 06.08.20 Forward Purchase	06.08.2020	62 000	365.750	344.8090	-1 298	HUF	31.07.2020
EUR/HUF 17.09.20 Forward Sale	17.09.2020	4 500 000	353.100	345.2467	35 339	HUF	31.07.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	1 000 000	323.320	290.8599	32 460	HUF	31.07.2020
EUR/HUF 19.08.20 Forward Sale	19.08.2020	1 000 000	354.900	344.9405	9 959	HUF	31.07.2020
PLN/HUF 31.08.20 Forward Purchase	31.08.2020	278 000	78.620	78.2330	-107	HUF	31.07.2020
PLN/HUF 31.08.20 Forward Purchase	31.08.2020	4 165 000	78.645	78.2330	-1 715	HUF	31.07.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	345.9824	1 960	HUF	31.07.2020
USD/HUF 10.09.20 Forward Sale	10.09.2020	6 800 000	304.970	290.8173	96 238	HUF	31.07.2020
EUR/HUF 06.08.20 Forward Purchase	06.08.2020	43 000	345.630	344.8090	-35	HUF	31.07.2020
USD/HUF 17.08.20 Forward Purchase	17.08.2020	392 000	307.080	290.7311	-6 408	HUF	31.07.2020
USD/HUF 17.08.20 Forward Purchase	17.08.2020	182 000	307.160	290.7311	-2 990	HUF	31.07.2020
EURO STOXX BANK Sep20 Purchase	18.09.2020	240	65.875	59.0000	-28 441	HUF	31.07.2020
MSCI EmgMkt Sep20 Purchase	18.09.2020	10	983.100	1 069.3000	12 527	HUF	31.07.2020
DAX INDEX FUTURE Sep20 Purchase	18.09.2020	812 211.000	12 350.5000	9 618	HUF	31.07.2020	
MSCI EmgMkt Sep20 Purchase	19.06.2020	70	982.600	1 069.3000	88 203	HUF	31.07.2020
WIG20 INDEX FUT Sep20 Purchase	18.09.2020	90	1 796.000	1 764.0000	-4 504	HUF	31.07.2020
DAX INDEX FUTURE Sep20 Purchase	18.09.2020	312 654.167	12 350.5000	-7 851	HUF	31.07.2020	
BRENT CRUDE Futr Dec20 Purchase	30.10.2020	101	42.308	44.1700	54 666	HUF	31.07.2020
MSCI EmgMkt Dec20 Sale	20.11.2020	65	39.612	41.2200	-30 376	HUF	31.07.2020
Total					477 195	HUF	31.07.2020
EUR/HUF 30.09.20 Forward Sale	30.09.2020	1 500 000	355.510	354.3981	1 667	HUF	31.08.2020
USD/HUF 30.09.20 Forward Sale	30.09.2020	1 500 000	316.540	297.4098	28 695	HUF	31.08.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	2 500 000	313.490	297.4318	40 145	HUF	31.08.2020
USD/HUF 07.12.20 Forward Purchase	07.12.2020	95 000	312.080	297.6066	-1 374	HUF	31.08.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	1 500 000	352.790	354.1145	-1 986	HUF	31.08.2020
EUR/HUF 09.10.20 Forward Sale	09.10.2020	900 000	354.450	354.4996	-44	HUF	31.08.2020
USD/HUF 15.09.20 Forward Sale	15.09.2020	1 400 000	311.520	297.3549	19 831	HUF	31.08.2020
USD/HUF 17.09.20 Forward Sale	17.09.2020	660 000	308.910	297.3622	7 621	HUF	31.08.2020
EUR/HUF 20.10.20 Forward Purchase	20.10.2020	656 000	355.060	354.6236	-286	HUF	31.08.2020
EUR/HUF 23.11.20 Forward Sale	23.11.2020	2 800 000	353.620	354.9936	-3 846	HUF	31.08.2020
EUR/HUF 26.10.20 Forward Sale	26.10.2020	4 800 000	349.590	354.6913	-24 486	HUF	31.08.2020
CZK/HUF 27.11.20 Forward Purchase	27.11.2020	303 000	13.217	13.5192	91 415	HUF	31.08.2020
USD/HUF 30.10.20 Forward Sale	30.10.2020	2 025 000	296.350	297.5196	-2 368	HUF	31.08.2020
RON/HUF 03.09.20 Forward Sale	03.09.2020	25 000 000	71.255	73.1299	-46 872	HUF	31.08.2020
PLN/HUF 05.10.20 Forward Sale	05.10.2020	200 000	78.420	80.5591	-427	HUF	31.08.2020
EUR/HUF 06.11.20 Forward Purchase	06.11.2020	105 000	347.060	354.8045	813	HUF	31.08.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	354.8490	-120 552	HUF	31.08.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	354.8712	-22 021	HUF	31.08.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	354.8823	-17 438	HUF	31.08.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	297.5410	12 411	HUF	31.08.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	354.9157	-6 797	HUF	31.08.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	354.8823	-9 753	HUF	31.08.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	354.8823	-10 025	HUF	31.08.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	297.5472	24 277	HUF	31.08.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	354.9491	-31 158	HUF	31.08.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	80.6077	-9 643	HUF	31.08.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	297.5941	27 430	HUF	31.08.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	297.5941	30 081	HUF	31.08.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	297.6066	1 162	HUF	31.08.2020
EUR/HUF 08.09.20 Forward Sale	08.09.2020	540 000	337.030	354.1145	-9 225	HUF	31.08.2020
EUR/HUF 10.09.20 Forward Sale	10.09.2020	1 050 000	337.250	354.1281	-17 722	HUF	31.08.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	297.6379	2 484	HUF	31.08.2020
EUR/HUF 17.09.20 Forward Sale	17.09.2020	4 500 000	353.100	354.2515	-5 181	HUF	31.08.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	1 000 000	323.320	297.4318	25 888	HUF	31.08.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	355.0937	-1 136	HUF	31.08.2020
USD/HUF 10.09.20 Forward Sale	10.09.2020	6 800 000	304.970	297.3115	52 077	HUF	31.08.2020
USD/HUF 11.12.20 Forward Sale	11.12.2020	600 000	292.620	297.6191	-2 999	HUF	31.08.2020
USD/HUF 19.10.20 Forward Purchase	19.10.2020	182 000	293.090	297.4793	798	HUF	31.08.2020
USD/HUF 19.10.20 Forward Purchase	19.10.2020	392 000	293.200	297.4793	1 677	HUF	31.08.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	4 245 000	80.945	80.6752	-1 145	HUF	31.08.2020
USD/HUF 30.09.20 Forward Sale	30.09.2020	1 700 000	301.050	297.4098	6 188	HUF	31.08.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	278 000	80.940	80.6752	-73	HUF	31.08.2020
SILVER FUTURE Oct20 Purchase	28.10.2020	17	27.660	28.4700	20 469	HUF	31.08.2020
US ULTRA BOND CBT Dec20 Sale	21.12.2020	21	218.391	220.9063	-15 705	HUF	31.08.2020
EURO STOXX BANK Sep20 Purchase	18.09.2020	240	65.875	61.9000	-16 888	HUF	31.08.2020
MSCI EmgMkt Sep20 Purchase	18.09.2020	10	983.100	1 100.4000	17 436	HUF	31.08.2020
DAX INDEX FUTURE Sep20 Purchase	18.09.2020	812 211.000	12 926.0000	50 630	HUF	31.08.2020	
MSCI EmgMkt Sep20 Purchase	19.06.2020	70	982.600	1 100.4000	122 576	HUF	31.08.2020
WIG20 INDEX FUT Sep20 Purchase	18.09.2020	90	1 796.000	1 801.0000	724	HUF	31.08.2020
PLATINUM FUTURE Oct20 Purchase	28.10.2020	46	1 009.333	937.9000	-48 844	HUF	31.08.2020
DAX INDEX FUTURE Sep20 Purchase	18.09.2020	312 654.167	12 926.0000	7 218	HUF	31.08.2020	
BRENT CRUDE Futr Dec20 Purchase	30.10.2020	101	42.308	45.6600	100 653	HUF	31.08.2020
MSCI EmgMkt Dec20 Sale	20.11.2020	65	39.612	43.2100	-69 524	HUF	31.08.2020
Total					-63 252	HUF	31.08.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	365.1979	-203 343	HUF	30.09.2020

Transaction	maturity	open	deal price	last f. price	value	currency	day
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	365.2246	-37 551	HUF	30.09.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	365.2380	-29 865	HUF	30.09.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	311.6446	-5 218	HUF	30.09.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	365.2781	-11 979	HUF	30.09.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	365.2380	-18 038	HUF	30.09.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	365.2380	-18 310	HUF	30.09.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	311.6550	-4 643	HUF	30.09.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	365.3183	-50 859	HUF	30.09.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	80.6327	-9 738	HUF	30.09.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	311.6967	-14 454	HUF	30.09.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	311.6967	-15 850	HUF	30.09.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	311.7152	-10 124	HUF	30.09.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	311.7615	-4 718	HUF	30.09.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	1 000 000	323.320	311.4286	11 891	HUF	30.09.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	365.4738	-4 666	HUF	30.09.2020
USD/HUF 06.10.20 Forward Sale	06.10.2020	2 500 000	313.490	311.4286	5 153	HUF	30.09.2020
USD/HUF 07.12.20 Forward Purchase	07.12.2020	95 000	312.080	311.7152	-34	HUF	30.09.2020
EUR/HUF 09.10.20 Forward Sale	09.10.2020	900 000	354.450	364.7608	-9 279	HUF	30.09.2020
EUR/HUF 20.10.20 Forward Purchase	20.10.2020	656 000	355.060	364.9172	6 466	HUF	30.09.2020
EUR/HUF 23.11.20 Forward Sale	23.11.2020	2 800 000	353.620	365.3718	-32 905	HUF	30.09.2020
EUR/HUF 26.10.20 Forward Sale	26.10.2020	4 800 000	349.590	364.9974	-73 955	HUF	30.09.2020
CZK/HUF 27.11.20 Forward Purchase	27.11.2020	303 000	13.217	13.4297	64 297	HUF	30.09.2020
USD/HUF 30.10.20 Forward Sale	30.10.2020	2 025 000	296.350	311.5561	-30 792	HUF	30.09.2020
PLN/HUF 05.10.20 Forward Sale	05.10.2020	200 000	78.420	80.5668	-429	HUF	30.09.2020
EUR/HUF 06.11.20 Forward Purchase	06.11.2020	105 000	347.060	365.1444	1 898	HUF	30.09.2020
USD/HUF 11.12.20 Forward Sale	11.12.2020	600 000	292.620	311.7337	-11 468	HUF	30.09.2020
USD/HUF 19.10.20 Forward Purchase	19.10.2020	182 000	293.090	311.4989	3 350	HUF	30.09.2020
USD/HUF 19.10.20 Forward Purchase	19.10.2020	392 000	293.200	311.4989	7 173	HUF	30.09.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	4 245 000	80.945	80.7359	-887	HUF	30.09.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	278 000	80.940	80.7359	-56	HUF	30.09.2020
RON/HUF 04.11.20 Forward Sale	04.11.2020	25 000 000	73.760	74.7628	-25 070	HUF	30.09.2020
RUB/USD 05.10.20 Forward Purchase	05.10.2020	340 000 000	75.544	78.4862	-52 561	HUF	30.09.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	540 000	360.450	365.5785	-2 769	HUF	30.09.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	1 500 000	360.330	365.5785	-7 872	HUF	30.09.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	1 050 000	358.880	365.5785	-7 033	HUF	30.09.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	6 800 000	302.660	311.7615	-61 890	HUF	30.09.2020
USD/HUF 21.12.20 Forward Sale	21.12.2020	660 000	305.160	311.7801	-4 369	HUF	30.09.2020
EUR/HUF 21.12.20 Forward Sale	21.12.2020	4 500 000	361.050	365.7225	-21 026	HUF	30.09.2020
EUR/HUF 28.10.20 Forward Sale	28.10.2020	2 000 000	364.110	365.0241	-1 828	HUF	30.09.2020
RUB/USD 05.10.20 Forward Purchase	05.10.2020	170 000 000	77.752	78.4862	-6 368	HUF	30.09.2020
EUR/HUF 02.11.20 Forward Sale	02.11.2020	2 000 000	365.380	365.0909	578	HUF	30.09.2020
EUR/HUF 01.12.20 Forward Sale	01.12.2020	1 500 000	366.760	365.4607	1 948	HUF	30.09.2020
PLATINUM FUTURE Jan21 Purchase	27.01.2021	46	884.800	909.2000	17 475	HUF	30.09.2020
GOLD 100 OZ FUTR Dec20 Purchase	29.12.2020	15	1 893.000	1 895.5000	1 167	HUF	30.09.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	6	13 197.000	12 779.0000	-22 863	HUF	30.09.2020
MSCI EmgMkt Dec20 Purchase	18.12.2020	40	1 116.900	1 088.5000	-17 687	HUF	30.09.2020
WIG20 INDEX FUT Dec20 Purchase	18.12.2020	90	1 735.000	1 712.0000	-3 335	HUF	30.09.2020
US ULTRA BOND CBT Dec20 Sale	21.12.2020	21	218.391	221.8125	-22 377	HUF	30.09.2020
BRENT CRUDE Futr Dec20 Purchase	30.10.2020	61	42.308	42.3000	-150	HUF	30.09.2020
MSCI EmgMkt Dec20 Sale	20.11.2020	65	39.612	40.4700	-17 361	HUF	30.09.2020
Total					-751 434	HUF	30.09.2020
RUB/USD 05.11.20 Forward Purchase	05.11.2020	510 000 000	78.743	79.2139	-12 151	HUF	30.10.2020
USD/HUF 21.01.20 Forward Purchase	20.01.2021	392 000	311.725	315.4375	1 455	HUF	30.10.2020
USD/HUF 21.01.20 Forward Purchase	20.01.2021	148 000	311.670	315.4375	557	HUF	30.10.2020
EUR/HUF 22.02.21 Forward Purchase	22.02.2021	628 000	366.380	369.2794	1 820	HUF	30.10.2020
EUR/HUF 27.01.21 Forward Sale	27.01.2021	4 800 000	365.640	368.9332	-15 807	HUF	30.10.2020
EUR/HUF 29.01.21 Forward Sale	29.01.2021	2 000 000	366.810	368.9598	-4 299	HUF	30.10.2020
EUR/HUF 03.02.21 Forward Sale	03.02.2021	2 000 000	368.980	369.0264	-92	HUF	30.10.2020
USD/HUF 21.12.20 Forward Sale	21.12.2020	660 000	305.160	315.3174	-6 703	HUF	30.10.2020
EUR/HUF 21.12.20 Forward Sale	21.12.2020	4 500 000	361.050	368.4473	-33 287	HUF	30.10.2020
EUR/HUF 01.12.20 Forward Sale	01.12.2020	1 500 000	366.760	368.1790	-2 128	HUF	30.10.2020
EUR/HUF 23.11.20 Forward Sale	23.11.2020	2 800 000	353.620	368.0717	-40 464	HUF	30.10.2020
CZK/HUF 27.11.20 Forward Purchase	27.11.2020	303 000	13.217	13.4747	77 932	HUF	30.10.2020
EUR/HUF 06.11.20 Forward Purchase	06.11.2020	105 000	347.060	367.8293	2 180	HUF	30.10.2020
USD/HUF 11.12.20 Forward Sale	11.12.2020	600 000	292.620	315.2641	-13 586	HUF	30.10.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	3 909 000	80.945	79.7408	-4 707	HUF	30.10.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	278 000	80.940	79.7408	-333	HUF	30.10.2020
RON/HUF 04.11.20 Forward Sale	04.11.2020	25 000 000	73.760	75.4455	-42 137	HUF	30.10.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	540 000	360.450	368.2997	-4 238	HUF	30.10.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	1 500 000	360.330	368.2997	-11 954	HUF	30.10.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	1 050 000	358.880	368.2997	-9 890	HUF	30.10.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	6 800 000	302.660	315.2961	-85 925	HUF	30.10.2020
EUR/HUF 10.11.20 Forward Sale	10.11.2020	8 000 000	339.780	367.8746	-224 756	HUF	30.10.2020
EUR/HUF 12.11.20 Forward Sale	12.11.2020	1 500 000	340.190	367.8972	-41 560	HUF	30.10.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	1 200 000	340.350	367.9085	-33 070	HUF	30.10.2020
USD/HUF 16.11.20 Forward Sale	16.11.2020	1 250 000	307.470	315.1307	-9 575	HUF	30.10.2020
EUR/HUF 16.11.20 Forward Sale	16.11.2020	500 000	341.320	367.9779	-13 328	HUF	30.10.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.690	367.9085	-20 174	HUF	30.10.2020
EUR/HUF 13.11.20 Forward Sale	13.11.2020	800 000	342.350	367.9085	-20 446	HUF	30.10.2020
USD/HUF 18.11.20 Forward Sale	18.11.2020	2 050 000	309.390	315.1414	-11 790	HUF	30.10.2020
EUR/HUF 19.11.20 Forward Sale	19.11.2020	1 900 000	338.550	368.0181	-55 989	HUF	30.10.2020
PLN/HUF 19.11.20 Forward Sale	19.11.2020	3 800 000	78.070	79.6387	-5 961	HUF	30.10.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	315.2214	-24 922	HUF	30.10.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	315.2214	-27 330	HUF	30.10.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	315.2427	-12 946	HUF	30.10.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	315.2961	-6 520	HUF	30.10.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	368.1924	-5 590	HUF	30.10.2020
USD/HUF 07.12.20 Forward Purchase	07.12.2020	95 000	312.080	315.2427	300	HUF	30.10.2020
MSCI EmgMkt Dec20 Sale	20.11.2020	65	39.612	35.7900	78 270	HUF	30.10.2020
MSCI EmgMkt Dec20 Purchase	18.12.2020	40	1 116.900	1 101.9000	-9 451	HUF	30.10.2020
US ULTRA BOND CBT Dec20 Sale	21.12.2020	21	218.391	215.0000	22 431	HUF	30.10.2020
PLATINUM FUTURE Jan21 Purchase	27.01.2021	46	884.800	848.4000	-26 375	HUF	30.10.2020

Transaction	maturity	open	deal price	last f. price	value	currency	day
GOLD 100 OZ FUTR Dec20 Purchase	29.12.2020	15	1 893.000	1 879.9000	-6 190	HUF	30.10.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	6	13 197.000	11 564.0000	-90 080	HUF	30.10.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	2	11 705.750	11 564.0000	-2 606	HUF	30.10.2020
BRENT CRUDE Futr Jan21 Purchase	30.11.2020	61	40.290	37.9400	-45 160	HUF	30.10.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	2	11 634.000	11 564.0000	-1 287	HUF	30.10.2020
Total					-795 283	HUF	30.10.2020
EUR/HUF 03.02.21 Forward Sale	03.02.2021	2 000 000	368.980	360.9436	16 072	HUF	30.11.2020
EUR/HUF 12.02.21 Forward Sale	12.02.2021	6 200 000	359.480	361.0619	-9 807	HUF	30.11.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	850 000	356.790	361.1145	-3 675	HUF	30.11.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	2 000 000	356.080	361.1145	-10 069	HUF	30.11.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	800 000	356.140	361.1145	-3 979	HUF	30.11.2020
USD/HUF 18.03.21 Forward Sale	18.03.2021	1 250 000	301.790	300.9295	1 075	HUF	30.11.2020
EUR/HUF 18.03.21 Forward Sale	18.03.2021	500 000	358.350	361.5092	-1 579	HUF	30.11.2020
USD/HUF 19.02.21 Forward Sale	19.02.2021	2 050 000	304.420	300.8097	7 401	HUF	30.11.2020
EUR/HUF 19.02.21 Forward Sale	19.02.2021	1 900 000	362.760	361.1540	3 051	HUF	30.11.2020
PLN/HUF 21.12.20 Forward Sale	21.12.2020	3 800 000	80.600	80.4505	568	HUF	30.11.2020
EUR/HUF 24.02.21 Forward Sale	24.02.2021	2 800 000	360.050	361.2197	-3 275	HUF	30.11.2020
TRY/USD 24.02.21 Forward Purchase	24.02.2021	18 000 000	8.018	8.0756	-5 038	HUF	30.11.2020
USD/HUF 25.02.21 Forward Sale	25.02.2021	800 000	303.170	300.8363	1 866	HUF	30.11.2020
CZK/HUF 28.12.20 Forward Purchase	28.12.2020	308 000	13.787	13.7648	-6 838	HUF	30.11.2020
TRY/USD 24.02.21 Forward Purchase	24.02.2021	11 000 000	8.143	8.0756	3 496	HUF	30.11.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	2 970 000	306.830	300.4591	18 921	HUF	30.11.2020
USD/HUF 03.12.20 Forward Sale	03.12.2020	3 257 000	306.830	300.4591	20 750	HUF	30.11.2020
USD/HUF 07.12.20 Forward Sale	07.12.2020	800 000	299.060	300.4713	-1 129	HUF	30.11.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	510 000	302.510	300.5346	1 007	HUF	30.11.2020
EUR/HUF 02.12.20 Forward Sale	02.12.2020	340 000	351.750	360.1107	-2 842	HUF	30.11.2020
USD/HUF 07.12.20 Forward Purchase	07.12.2020	95 000	312.080	300.4713	-1 102	HUF	30.11.2020
USD/HUF 11.12.20 Forward Sale	11.12.2020	600 000	292.620	300.4835	-4 718	HUF	30.11.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	3 909 000	80.945	80.5071	-1 711	HUF	30.11.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	278 000	80.940	80.5071	-120	HUF	30.11.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	540 000	360.450	360.1936	138	HUF	30.11.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	1 500 000	360.330	360.1936	204	HUF	30.11.2020
EUR/HUF 10.12.20 Forward Sale	10.12.2020	1 050 000	358.880	360.1936	-1 379	HUF	30.11.2020
USD/HUF 17.12.20 Forward Sale	17.12.2020	6 800 000	302.660	300.5346	14 452	HUF	30.11.2020
USD/HUF 21.12.20 Forward Sale	21.12.2020	660 000	305.160	300.5546	3 039	HUF	30.11.2020
EUR/HUF 21.12.20 Forward Sale	21.12.2020	4 500 000	361.050	360.3702	3 059	HUF	30.11.2020
USD/HUF 21.01.20 Forward Purchase	20.01.2021	392 000	311.725	300.7039	-4 320	HUF	30.11.2020
USD/HUF 21.01.20 Forward Purchase	20.01.2021	148 000	311.670	300.7039	-1 622	HUF	30.11.2020
EUR/HUF 22.02.21 Forward Purchase	22.02.2021	628 000	366.380	361.1934	-3 257	HUF	30.11.2020
EUR/HUF 27.01.21 Forward Sale	27.01.2021	4 800 000	365.640	360.8645	22 922	HUF	30.11.2020
EUR/HUF 29.01.21 Forward Sale	29.01.2021	2 000 000	366.810	360.8912	11 837	HUF	30.11.2020
RON/HUF 06.01.21 Forward Sale	06.01.2021	25 000 000	74.480	73.7963	17 092	HUF	30.11.2020
EUR/HUF 07.12.20 Forward Purchase	07.12.2020	105 000	363.650	360.1625	-366	HUF	30.11.2020
RUB/USD 07.12.20 Forward Purchase	07.12.2020	340 000 000	79.144	76.1276	51 185	HUF	30.11.2020
EUR/HUF 01.02.21 Forward Sale	01.02.2021	1 500 000	362.680	360.9173	2 644	HUF	30.11.2020
EUR/HUF 02.03.21 Forward Purchase	02.03.2021	130 000	360.490	361.2986	105	HUF	30.11.2020
MSCI EmgMkt Dec20 Purchase	18.12.2020	30	1 170.740	1 202.3000	14 223	HUF	30.11.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	2	11 705.750	13 332.0000	29 279	HUF	30.11.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	2	11 634.000	13 332.0000	30 571	HUF	30.11.2020
DAX INDEX FUTURE Dec20 Purchase	18.12.2020	6	13 197.000	13 332.0000	7 291	HUF	30.11.2020
PLATINUM FUTURE Jan21 Purchase	27.01.2021	46	884.800	965.9000	56 042	HUF	30.11.2020
MSCI EmgMkt Dec20 Purchase	18.12.2020	40	1 116.900	1 202.3000	51 316	HUF	30.11.2020
GOLD 100 OZ FUTR Feb21 Purchase	24.02.2021	23	1 816.343	1 780.9000	-24 492	HUF	30.11.2020
MSCI EmgMkt Dec20 Purchase	18.12.2020	15	1 113.300	1 202.3000	20 055	HUF	30.11.2020
Total					140 889	HUF	30.11.2020
EUR/HUF 01.02.21 Forward Sale	01.02.2021	1 500 000	362.680	365.5638	-4 325	HUF	31.12.2020
EUR/HUF 02.03.21 Forward Purchase	02.03.2021	130 000	360.490	365.9452	709	HUF	31.12.2020
PLN/HUF 03.03.21 Forward Purchase	03.03.2021	305 000	79.930	79.3774	-168	HUF	31.12.2020
EUR/HUF 21.01.22 Forward Sale	22.01.2021	4 500 000	357.320	365.4282	-36 486	HUF	31.12.2020
PLN/HUF 21.01.22 Forward Sale	22.01.2021	3 800 000	80.190	79.3215	3 300	HUF	31.12.2020
CZK/HUF 29.03.21 Forward Purchase	29.03.2021	314 000	13.789	13.8832	29 579	HUF	31.12.2020
USD/HUF 04.02.21 Forward Purchase	04.02.2021	117 000	297.220	297.5352	36 878	HUF	31.12.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	3 909 000	80.945	79.3315	-6 307	HUF	31.12.2020
PLN/HUF 29.01.21 Forward Purchase	29.01.2021	278 000	80.940	79.3315	-447	HUF	31.12.2020
USD/HUF 21.01.20 Forward Purchase	20.01.2021	241 000	311.725	297.4601	-3 437	HUF	31.12.2020
USD/HUF 21.01.20 Forward Purchase	20.01.2021	148 000	311.670	297.4601	-2 103	HUF	31.12.2020
EUR/HUF 22.02.21 Forward Purchase	22.02.2021	628 000	366.380	365.8487	-333	HUF	31.12.2020
EUR/HUF 27.01.21 Forward Sale	27.01.2021	4 800 000	365.640	365.4960	691	HUF	31.12.2020
EUR/HUF 29.01.21 Forward Sale	29.01.2021	2 000 000	366.810	365.5231	2 573	HUF	31.12.2020
EUR/HUF 03.02.21 Forward Sale	03.02.2021	2 000 000	368.980	365.5909	6 778	HUF	31.12.2020
RON/HUF 06.01.21 Forward Sale	06.01.2021	25 000 000	74.480	74.9760	-12 400	HUF	31.12.2020
EUR/HUF 12.02.21 Forward Sale	12.02.2021	6 200 000	359.480	365.7130	-38 644	HUF	31.12.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	850 000	356.790	365.7673	-7 630	HUF	31.12.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	2 000 000	356.080	365.7673	-19 374	HUF	31.12.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	800 000	356.140	365.7673	-7 701	HUF	31.12.2020
USD/HUF 18.03.21 Forward Sale	18.03.2021	1 250 000	301.790	297.6852	5 131	HUF	31.12.2020
EUR/HUF 18.03.21 Forward Sale	18.03.2021	500 000	358.350	366.1592	-3 904	HUF	31.12.2020
USD/HUF 19.02.21 Forward Sale	19.02.2021	2 050 000	304.420	297.6103	13 959	HUF	31.12.2020
EUR/HUF 19.02.21 Forward Sale	19.02.2021	1 900 000	362.760	365.8080	-5 791	HUF	31.12.2020
EUR/HUF 24.02.21 Forward Sale	24.02.2021	2 800 000	360.050	365.8759	-16 312	HUF	31.12.2020
TRY/USD 24.02.21 Forward Purchase	24.02.2021	18 000 000	8.018	7.6939	28 842	HUF	31.12.2020
USD/HUF 25.02.21 Forward Sale	25.02.2021	800 000	303.170	297.6403	4 423	HUF	31.12.2020
TRY/USD 24.02.21 Forward Purchase	24.02.2021	11 000 000	8.143	7.6939	24 064	HUF	31.12.2020
EUR/HUF 04.04.21 Forward Sale	04.02.2021	340 000	357.000	365.6045	-2 925	HUF	31.12.2020
EUR/HUF 04.04.21 Forward Sale	04.02.2021	500 000	357.600	365.6045	-4 002	HUF	31.12.2020
USD/HUF 08.02.21 Forward Sale	08.02.2021	3 257 000	296.510	297.5552	-3 404	HUF	31.12.2020
USD/HUF 08.02.21 Forward Sale	08.02.2021	2 970 000	296.510	297.5552	-3 104	HUF	31.12.2020
EUR/HUF 07.04.21 Forward Purchase	07.04.2021	105 000	359.060	366.4270	773	HUF	31.12.2020
RUB/USD 08.02.21 Forward Purchase	08.02.2021	135 000 000	74.754	75.4647	-5 082	HUF	31.12.2020
USD/HUF 09.02.21 Forward Sale	09.02.2021	800 000	296.510	297.5602	-840	HUF	31.12.2020
PLN/HUF 29.01.21 Forward Sale	29.01.2021	17 500 000	80.430	79.3315	19 223	HUF	31.12.2020
EUR/HUF 10.02.21 Forward Sale	10.02.2021	2 550 000	361.300	365.6859	-11 184	HUF	31.12.2020

Transaction	maturity	open	deal price	last f. price	value	currency	day
EUR/HUF 11.03.21 Forward Sale	11.03.2021	5 000 000	357.970	366.0656	-40 478 000	HUF	31.12.2020
EUR/HUF 16.02.21 Forward Sale	16.02.2021	540 000	356.710	365.7673	-4 890	HUF	31.12.2020
USD/HUF 16.02.21 Forward Sale	16.02.2021	600 000	294.120	297.5953	-2 085	HUF	31.12.2020
TRY/USD 24.02.21 Forward Purchase	24.02.2021	8 000 000	8.202	7.6939	19 674	HUF	31.12.2020
USD/HUF 17.06.21 Forward Sale	17.06.2021	6 800 000	291.700	298.0563	-43 222 840	HUF	31.12.2020
USD/HUF 17.06.21 Forward Sale	17.06.2021	510 000	291.700	298.0563	-3 241	HUF	31.12.2020
MSCI EmgMkt Mar21 Purchase	19.03.2021	65	1 270.253	1 288.2000	17 344	HUF	31.12.2020
DAX INDEX FUTURE Mar21 Purchase	19.03.2021	7	13 653.500	13 746.0000	5 901	HUF	31.12.2020
GOLD 100 OZ FUTR Feb21 Purchase	24.02.2021	23	1 816.343	1 895.1000	53 863	HUF	31.12.2020
PLATINUM FUTURE Apr21 Purchase	28.04.2021	46	1 048.900	1 079.2000	20 723	HUF	31.12.2020
US ULTRA BOND CBT Mar21 Sale	22.03.2021	22	214.094	213.5625	3 475	HUF	31.12.2020
Total					-159 618 982	HUF	31.12.2020

The Fund Manager concludes daily-settlement futures transactions, the valuation-day result of which (gain or loss) is stated among receivables or liabilities. The result of the not-yet-closed derivative transactions presented in this table shows the gain or loss, pro rata, calculated up to 31.12.2020, regardless of their financial settlement.

VIII. Changes in the operations of the investment fund manager and major factors affecting developments in the investment policy

The following major changes took place with regard to the operations of the Fund Manager in 2020. On 7 July 2020, Olaf Adriaan Wilhelmus Johannes van den Heuvel was elected member of the Fund Manager's Supervisory Board. Since 29 July 2020, Jane Daniel has held the position of Chair of the Fund Manager's Supervisory Board. András Loncsák is Chief Investment Officer of the Fund Manager and he directly reports to the Fund Manager's Chief Executive Officer. These changes did not affect the investment policy of the Fund.

In 2020, while maintaining the investment goal of the Fund, the name of the Aegon Moneymaxx Express Absolute Return Investment Fund changed to Aegon Moneymaxx Express Total Return Investment Fund.

At the end of 2019 the first news regarding Covid-19 (coronavirus), which started in China, began to be aired. In the first few months of 2020, the virus spread around the globe, hitting communities and economies in several waves. Although a small number of vaccines had already been developed and become available for use at the end of 2020, it is not until 2021 that mass vaccinations are expected to be rolled out. Changes on the money and capital market in 2020 were largely shaped by the fallout from the coronavirus, and the effects of the pandemic are likely to have a major impact on 2021 as well. Throughout its operation and investment decision-making, Aegon Magyarország Befektetési Alapkezelő Zrt. has paid and will continue to pay particular attention to assessing the market effects of the coronavirus. At the time of preparation of the annual report, no facts are known that might call into question the future viability of the Fund.

According to its investment strategy, modified in the beginning of 2020, the Fund operated as an emerging market total return fund in the remaining part of the year. Over the year, in line with its investment policy, the Fund, exploiting its vast range of opportunities in the instrument classes, typically (but not exclusively) invested in emerging bond, stock and foreign currency markets and built positions in commodity market products. The Fund made stock-exchange derivative transactions as hedge transactions and to develop an

IX. Remuneration paid by the investment fund manager

(a) - (b) the total amount of remuneration, broken down by fixed and variable remuneration paid to employees and by employee category, with an indication of the number of beneficiaries

	Total amount of remuneration	Persons who have a significant impact on the risk profile of the AIF through their activities (including senior managers)
Headcount data (persons)	57	6
Fixed	634 224 470	196 047 892
Variable	73 635 862	37 520 755
Profit share	0	0

(c) Method for calculating pay and benefits

The bonus system is meant to reward management members, non-junior asset managers, analysts, experienced salespeople, the head of risk management, and the head of finance for excellent performance based on criteria tailored to the individual concerned. Based on the rating of the employees working in the above areas, the maximum payable bonus can be anything between 45% and 100% of the annual basic salary. The Chairman and CEO sets the specific objectives for the individuals concerned, which the Head of Risk Management reviews in the case of Identified Employees. The job-related duties of the Chief Executive Officer and the Head of Risk Management are approved by the Supervisory Board and/or the representative of Aegon Asset Management. The fulfilment of the objectives is assessed, monitored and approved in accordance with the above.

When determining the disburseable bonus amount, the bonus budget calculated according to the conditions laid down by the remuneration committee of Aegon Asset Management and approved by the same is another control besides the attainment of individual goals.

(d) results of the review of the remuneration policy

Internal audit had no findings to report in the annual review of the remuneration policy and found everything to be in accordance with the requirements. The Fund Manager's Supervisory Board was briefed about the report of the audit.

(e) substantive changes in the remuneration policy

There were no significant changes in the remuneration policy during the reporting year.

X. In respect of all EU AIFs distributed by the AIFM and all AIFs distributed by the AIFM in EEA countries, not including AIFMs referred to under Section 2, subsection (2),

(a) the share of the AIF’s assets to which, due to their non-liquid nature, special rules apply:

The share of non-liquid assets in the Fund, as defined in the Fund’s Liquidity Policy, is 0.99%.

(b) all new agreements made in the relevant period relating to the liquidity management of the AIF,

The Fund Manager did not conclude any new agreements in the reporting period in relation to the liquidity management of the Fund.

(c) Current risk profile of the AIF and the risk management systems applied by the AIFM to manage these risks.

Series “A” of the Fund, denominated in the base currency of the Fund, has the following investor profile:

Name of Fund	Base currency of Fund	recommended minimum investment period (Series A)	risk classification
Aegon MoneyMaxx Total Return Investment Fund	HUF	1 year	3 (moderate)

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in light of their risk appetite.

The aim of the Fund is to build its Investors an investment portfolio that could have Hungarian as well as international money and capital market assets, within which the Fund Manager can move with dynamic portfolio allocation to achieve the highest possible return. The Fund is a so-called “total-return fund”, i.e. instead of focusing on single segments of money and capital markets, it focuses its investments on areas that promise the highest possible returns in every moment.

Besides government securities and discount treasury bills issued by the Government Debt Management Agency on behalf of the Hungarian State, the Fund may also add bonds issued by the Magyar Nemzeti Bank (Central Bank of Hungary) as well as low-risk bonds of Hungarian banks and companies with expected returns higher than government securities. Additionally, the Fund may also purchase stocks offered on the Hungarian stock market and international stock markets, as well as add foreign government securities, bank bonds and corporate bonds to its portfolio. The Fund does not wish to follow a fixed benchmark and does not insist on a permanent stock-bond ratio, but wishes to keep changing this ratio in a broad range; moreover, it is also ready to assume foreign-currency risks through international government securities and stocks.

Reference index of the fund: 100% RMAX (Bloomberg ticker: MAX RMAX Index).

The Fund uses derivatives for hedging purposes and for efficient portfolio management in order to achieve its investment objectives. The Fund may conclude hedging transactions to reduce the foreign exchange risks of its series C, E, P and U series against the base currency.

The Fund Manager establishes a separate department to perform risk management and compliance tasks, with the risk management and compliance officer being responsible for its operation. Within the department, the risk management unit aims to develop risk management practices that are suitable for identifying, measuring, continuously monitoring and managing the Fund's risks. The procedures and rules applied ensure that the risk profile disclosed to investors is in line with the risk limits set out in the Fund's management regulations.

As part of the risk management process, the risk management unit operates a limit system, which monitors, in separate subsystems, the legal, contractual and internal limits on the conclusion of individual transactions, the exposure to each partner, and the investment limits set by the Fund Manager in the Fund's management regulations and communicated to its investors.

The Fund Manager applies a liquidity management system for the Fund to monitor the liquidity risks of the Fund and to ensure that the liquidity profile of the investments of the Fund comply with the obligations of the Fund.

XI. Use of leverage

The Fund may apply leverage only within the legal limits: The total net risk exposure of the investment fund may not be higher than twice the net asset value of the investment fund, i.e. the maximum leverage that may be applied by the Fund is 2. The Fund's investment policy has no other restrictions.

In the reporting period, the Fund concluded derivative transactions for hedging purposes and for efficient portfolio development. The Fund also concluded hedging transactions to reduce the foreign exchange risks of its various individual series against the base currency. The total netted risk exposure of the Fund as at 31 December 2020 was as follows: 1.41

XII. Income statement

Aegon MoneyMaxx Total Return Investment Fund

	Previous year	Reporting year
	HUF k	HUF k
I. Income from financial transactions	2 761 536	5 351 953
II. Expenses of financial transactions	1 682 332	3 935 046
III. Other income	92	636
IV. Operating costs	655 407	678 872
V. Other expenses	14 734	13 255
VI. Paid and payable yields	0	0
Profit/loss for the reporting year (I.-II.+III.-IV.-V.-VI.)	409 155	725 416

Prepared on the basis of the data in the 2020 accounting records of the Fund