

AEGON MEGATREND EQUITY INVESTMENT FUND OF FUNDS

HALF-YEAR REPORT FOR 2022

This report has been prepared by AEGON Magyarország Befektetési Alapkezelő Zrt. as the fund manager of Aegon Mega-Trend Equity Investment Fund of Funds (hereinafter: the Fund), on the basis of Sections 131 and 132 of (Hungarian) Act XVI of 2014 on collective investment forms and their managers as well as on the amendment of certain finance-related laws (hereinafter: Kbtv), for the purpose of presenting the Fund's operations in the first half year of 2022.

Further information on the general operation of the Fund is contained in the prospectus approved by the National Bank of Hungary (MNB) for the public offering of the Fund's investment units, which can be found at AEGON Magyarország Befektetési Alapkezelő (AEGON Hungary Investment Fund Management), the places of distribution of the Fund's investment units and on the Fund Manager's website (www.aegonalapkezelo.hu).

Budapest, 8/29/2022

Péter Kadocsa
Chairman and CEO

Bálint Kocsis
Chief Administration Officer

For security reasons, this document does not include an image of a handwritten signature. The content of this paper document may be deemed substantially identical in all respects to the original document furnished with an official corporate signature and with the signatures of other responsible persons and is fully valid and authoritative even without a handwritten signature.

GENERAL INFORMATION ABOUT THE FUND

Name of the Fund

Aegon MegaTrend Equity Investment Fund of Funds

Abbreviated name of the Fund

Aegon MegaTrend Equity Fund

Registration number of the Fund

1111-233

Kind of the Fund

open-end

Type of the Fund

public

Series and type of Investment Units traded in the reporting period

Series	Currency	ISIN code	Series	Currency	ISIN code
A	EUR	HU0000705520	I	HUF	HU0000724638
B	HUF	HU0000707195	R	HUF	HU0000724646
U	USD	HU0000724653	L	PLN	HU0000724679
P	PLN	HU0000724661			

Yield payment

The Funds do not pay a yield against any capital growth; the entire capital growth is reinvested in accordance with the investment policy of the Funds. Investors can realise the capital growth as the difference between the purchase and resale prices of the Investment Units they own, as a price gain.

Eligible Investors

Investment Units may be purchased by both resident (Hungarian) and non-resident (foreign) individuals, juridical entities (e.g., companies) and unincorporated business entities.

Details of the Fund Manager

AEGON Magyarország Befektetési Alapkezelő Zrt.
1091 Budapest, Üllői út 1.
Phone: (06-1) 476-20-59

Details of the custodian

Unicredit Bank Hungary Zrt.
1054 Budapest, Szabadság tér 5-6.

Details of the auditing firm engaged by the Fund:

PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Trade registry number: 01 09 063022
Registration number: 001464

Details of the auditor employed by the auditing firm:

Enikő Könczöl
Chamber membership number: 007367

I. NET WORTH STATEMENT

Composition of the assets and liabilities of the investment fund at the start and at the end of the reporting period and the share of each asset within total assets:

Designation	31.12.2021		30.06.2022	
	Amount / Value (EUR)	NAV in percent (%)	Amount / Value (EUR)	NAV in percent (%)
Bank balances	9 953 097	11.49	2 413 925	3.59
Repo				
Negotiable securities	77 364 227	89.34	65 136 610	96.9
Derivative transactions		0		
Other assets	261 618	0.3	90 677	0.13
Total assets	87 578 943	101.14	67 641 212	100.63
Liabilities	-985 389	-1.13	-420 341	-0.62
Net asset value	86 593 553	100	67 220 871	100

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

II. NUMBER OF INVESTMENT UNITS IN CIRCULATION

Investment unit				31.12.2021	30.06.2022
fund	series	currency	ISIN		
Aegon MegaTrend Equity Investment Fund of Funds	A	EUR	HU0000705520	1 189 733 317	989 942 211
Aegon MegaTrend Equity Investment Fund of Funds	B	HUF	HU0000707195	5 414 292 074	5 083 149 088
Aegon MegaTrend Equity Investment Fund of Funds	U	USD	HU0000724653	2 075 333	1 916 414
Aegon MegaTrend Equity Investment Fund of Funds	I	HUF	HU0000724638	5 996 079 018	6 093 274 290
Aegon MegaTrend Equity Investment Fund of Funds	R	HUF	HU0000724646	1 819 439 456	1 811 690 543
Aegon MegaTrend Equity Investment Fund of Funds	L	PLN	HU0000724679	15 850 625	11 873 633
Aegon MegaTrend Equity Investment Fund of Funds	P	PLN	HU0000724661	13 000	13 000
Aegon MegaTrend Equity Investment Fund of Funds	F	EUR	HU0000729595		
Aegon MegaTrend Equity Investment Fund of Funds	V	USD	HU0000729603		

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

III. NET ASSET VALUE PER INVESTMENT UNIT

Investment unit				31.12.2021	30.06.2022
fund	series	currency	ISIN		
Aegon MegaTrend Equity Investment Fund of Funds	A	EUR	HU0000705520	0.013438	0.011123
Aegon MegaTrend Equity Investment Fund of Funds	B	HUF	HU0000707195	2.076539	1.849271
Aegon MegaTrend Equity Investment Fund of Funds	U	USD	HU0000724653	1.492653	1.139404
Aegon MegaTrend Equity Investment Fund of Funds	I	HUF	HU0000724638	1.537158	1.375732
Aegon MegaTrend Equity Investment Fund of Funds	R	HUF	HU0000724646	1.519559	1.362353
Aegon MegaTrend Equity Investment Fund of Funds	L	PLN	HU0000724679	1.428707	1.211678
Aegon MegaTrend Equity Investment Fund of Funds	P	PLN	HU0000724661	1.431002	1.207622
Aegon MegaTrend Equity Investment Fund of Funds	F	EUR	HU0000729595		
Aegon MegaTrend Equity Investment Fund of Funds	V	USD	HU0000729603		

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.

IV. COMPOSITION OF THE INVESTMENT FUND

Designation	31.12.2021		30.06.2022	
	Amount / Value (EUR)	In percent (%)	Amount / Value (EUR)	In percent (%)
Shares - Other foreign	5 416 117	7.00	3 316 816	5.09
Investment units of EMU non-money-market funds	3 959 579	5.12	6 311 603	9.69
Investment units of other foreign non-money market funds	67 847 975	87.70	55 397 158	85.05
Total officially listed negotiable securities	77 223 671	99.82	65 025 577	99.83
Total negotiable securities traded on other regulated markets				
Total recently issued negotiable securities				
Investment units of EMU non-money-market funds	140 556	0.18	111 033	0.17
Shares - Other foreign		0.00		0.00
Other negotiable securities	140 556	0.18	111 033	0.17
Total debt securities				
Total securities	77 364 227	100.00	65 136 610	100.00

The table was prepared on the basis of the net asset values valid as at the last trading day of the period.