PROSPECTUS ON

VIG GOLD FUND

FUND MANAGEMENT COMPANY

VIG Asset Management Hungary Closed Company Limited by Shares

(H-1091 BUDAPEST, ÜLLŐI ÚT 1.)

CUSTODIAN

Erste Bank Hungary Ltd.

(1138 Budapest, Népfürdő utca 24-26.)

EFFECTIVE AS OF:

31 July 2026.

CONVERSION NOTICE

Reasons for the Fund's conversion
The conversion of the Fund will give the Fund Manager the opportunity to continue to operate the Fund with an even greater sales potential. In compliance with the UCITS Directive, following even stricter and uniform European rules for retail investment funds will serve and protect investors' interests even better than before.

The Fund will also become available to foreign investors as a harmonised fund under the UCITS Directive, which may lead to an increase in the size of the Fund, with potentially positive effects for domestic investors as well, as the Fund can operate more cost-effectively.

Additional Changes Associated with the Conversion
In connection with the Fund's conversion into a UCITS, the fund-of-funds structure will be terminated. The conversion affects the eligible asset classes applied by the Fund and the portfolio allocation limits assigned to each asset class. Furthermore, the official name of the Fund and the identity of the Custodian will also be amended. Following the effective date of the conversion, the official name of the Fund shall be VIG Gold Fund, and the Custodian shall be Erste Bank Hungary Zrt.

Date of conversion of the Fund
The date of conversion will be 20 May 2026.

Conditions for the conversion of the Fund
The Fund Manager does not set any conditions for the conversion. As a statutory condition for the conversion, the Fund Manager is required to prepare an amended prospectus containing the reason, date and conditions (including tax consequences) of the conversion and submit it to the Supervisory Authority for approval. The Fund will convert on the date set out in this Prospectus as the Conversion Date, subject to the authorisation of the conversion, i.e. the approval of the amended prospectus by the Supervisory Authority. **Fund investors will not incur any costs directly related to the conversion.**

Redemption opportunities free of fees and commissions
After obtaining the Supervisory Authority's authorisation for the conversion, the Fund Manager shall publish a notice containing the fact and the basic terms for the conversion at least 30 days prior to the date of the conversion. There is a period of at least 30 days between the publication of the conversion notice and the date of conversion for investors to request the redemption of their units without any extra fee or commission, to be settled no later than the date of conversion. The start date of the period of redemption free of fees and commissions is 17 April 2026 and its last day is the trading day prior to the conversion, i.e. 17 May 2026. **Investors who wish to maintain their investment have nothing to do with the conversion of the Fund.**

Fund Manager's decision on the conversion of the Fund and its approval by the Supervisory Authority

The conversion of the Fund was decided by the Board of Directors of the Fund Manager by Resolution No. 1/2026 of 6 February 2026, for the reasons set out above. The Supervisory Authority approved the conversion prospectus by Decision No. H-KE-III-336/2026. on the 17 April 2026.

Features of the Fund affected by the conversion, summary of changes

Change according to the harmonisation of the Fund

The conversion of the Fund does not create a new Fund. A conversion pursuant to Paragraph (1) of Section 80 of Act XVI of 2014 on Collective Investment Trusts and Their Managers, and on the Amendment of Financial Regulations (hereinafter: Kbftv.) means a change in the Fund's features under Point (f) of Paragraph (1) of Section 67 of the Kbftv., i.e. the type of harmonisation of the Fund changes from a fund harmonised under the AIFMD to a fund harmonised under the UCITS Directive on the date of the conversion.

Change in the Official Name of the Fund

Following the effective date, the official name of the Fund shall be changed VIG Gold Fund of Funds to VIG Gold Fund.

Changes in the Fund's investment policy

Following the Transformation, the Fund's investment objective shall remain unchanged, namely to provide investors with an investment opportunity linked to the gold market, through which Investors may participate in the performance of gold as a capital market asset while bearing the risks arising from fluctuations in the price of gold. The Fund may invest in bonds and collective investment securities and is also permitted to enter into derivative transactions. In addition, the Fund may enter into deposit and repurchase agreement (repo) transactions.

Changes to the Fund's investment limits

The Fund's investment limits change as a result of the conversion in part to comply with the legal requirements applicable to UCITS funds, which are stricter than the rules applicable to AIFs. The amended investment limits are set out in points 14 and 15 of the Management Regulations.

Change of the Custodian of the Fund

Following the effective date, the custody functions of the Fund shall be transferred from Raiffeisen Bank Zrt. to Erste Bank Hungary Zrt.

Suspension of the Continuous Distribution of Investment Units

In order to ensure the smooth implementation of the change of Custodian and the conversion into a UCITS, the continuous distribution of the Fund's investment units (including the subscription and redemption of investment units) shall be suspended between 18 May 2026 and 20 May 2026 pursuant to Section 113 of the Kbftv.

The above suspension shall not affect the execution and settlement of orders submitted prior to the commencement of the suspension period and not yet settled.

Tax information concerning the conversion of the Fund

The conversion of the Fund does not affect the taxation of investors and the features of the units as described in the Management Regulations (ISIN code, currency) remain unchanged. Investors can find more tax information in Chapter 5 of the Prospectus. The Fund Manager draws the attention of Investors to the fact that a thorough review of the applicable tax legislation is essential for making informed investment decisions, and furthermore, that in the case of foreign distribution and redemption, the applicable tax rules may differ from those applicable under Hungarian law.

The consequences of the conversion of the Fund on the cross-border trading of units

Following the conversion of the Fund, the Fund Manager will initiate the foreign passporting of the Fund to make the Fund's units available to foreign investors. Therefore, the Fund's Management Regulations and Prospectus also contain specific conditions for foreign distribution.

DEFINITION OF TERMS

UCITS	(a) a public open-ended investment fund that complies with the provisions regarding UCITS (Undertakings for Collective Investment in Transferable Securities) in the government decree on the investment and borrowing rules of investment funds issued under the authority of this law, or (b) a public open-ended collective investment scheme established based on the transposition of the UCITS Directive into the legal system of another EEA (European Economic Area) state.
UCITS Fund Manager	an investment fund management company managing one or more UCITSs as regular business
UCITS Directive	Directive 2009/65/EC on undertakings for collective investment in transferable securities
Fund	VIG Gold Fund
Base currency	HUF, i.e. Hungarian Forint. It is the currency in which the Fund records its assets. The Fund may even invest a portion of its assets in securities issued in a currency differing from its base currency.
Fund Management Company	VIG Asset Management Hungary Closed Company Limited by Shares
ÁKK	Államadósság Kezelő Központ Zártkörűen Működő Részvénytársaság (Government Debt Management Agency Public Ltd in Hungary)
Investment Fund	a collective investment form set up under the conditions defined in Act XVI of 2014 on collective investment forms and their managers
Investment unit	a transferable security issued in series by the Investment Fund as issuer in the manner and with formalities defined in the Collective Investment Act, providing receivables and other rights against the investment fund as defined in the fund rules of the investment fund
Investor	the holder of the investment unit or any other collective investment security
Target country	a country on the capital market of which the Fund makes investment or intends to make investment strategically
Target currency	USD, that is, American dollar. This is the currency in which the Fund is exposed to currency risk, indicating the currency the investor is investing in and the currency risk they are exposed to by investing in the Fund.
Dematerialized security	It is an aggregate of data created, recorded, transmitted and registered in electronic way, in the manner as defined in the Capital Market Act and in special law, containing the content requirements of a security in identifiable manner
Excess performance	the difference between the net performance of the portfolio and the performance of the benchmark

Crystallisation frequency	the frequency at which the accrued performance fee, if any, becomes payable to the management company
EU	European Union
EEA state	any member state of the European Union and any other states being parties to the Agreement on the European Economic Area
Supervisor	National Bank of Hungary (earlier: Hungarian Financial Supervisory Authority)
FIFO Principle	the first purchase of a specific security in the portfolio is sold first
Distributor	The Fund Management Company and further dealers participating in the sale of Investment units. For current list see item 1.6 of the Prospectus.
Distribution sites	Sites appointed by the Distributor for sale of the Investment units of the Fund. The list of distribution sites is accessible at the website of the Fund Management Company: https://www.vigam.hu/
Distribution day	all business days in Hungary, except the events of suspension or interruption of the distribution, for which day the net asset value is assessed.
G20	G20 is an organisation comprising the world's 19 largest economies and the European Union.
Collective Investment Act	Act XVI of 2014 on collective investment forms and their managers, and on the amendment of certain financial laws
Fund rules	a regulation containing special rules of the Fund, prepared pursuant to the Collective Investment Act, specifying the general contract conditions between the Fund Management Company and the Investors
Auditor	KPMG Hungária Kft.
Publication sites	websites https://www.vigam.hu/ and https://www.kozzetetelek.mnb.hu/
Relative return	Relative returnthe return achieved by the fund compared to the specified benchmark
Benchmark model	a performance fee model whereby the performance fees may only be charged on the basis of outperforming the reference benchmark.
Benchmark	a market index against which to assess the performance of a fund
Custodian	Erste Bank Hungary Ltd.
Order	Order to buy, redeem or switch investment units
MNB	National Bank of Hungary
Net asset value	value of assets in the portfolio of the investment fund, including receivables from lending, reduced by total liabilities encumbering the portfolio, including the accrued expenses
OECD	Organisation for Economic Co-operation and Development
Civil Code	Act V of 2013 on the Civil Code

Own capital	the own capital of the Investment Fund is equal, at the beginning, to the product of multiplication of the nominal value and the piece number of the investment units; in the course of its operation, own capital is identical with the aggregate net asset value of the Investment Fund
Series	In the name of an investment fund investment units can be issued that constitute one or more series, have the same nominal value within the same series and incorporate the same rights. The Fund rules and the Prospectus determine in details the characteristics of the individual series by which they deviate from each other.
SFDR Regulation (Sustainable Finance Diclosure Regulation)	Regulation (EU) 2019/2088 of the EUROPEAN PARLIAMENT AND OF THE COUNCIL of 27 November 2019 on sustainability-related disclosures in the financial services sector
Taxonomy regulation	Regulation (EU) 2020/852 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 18 June 2020 establishing a framework for the promotion of sustainable investment and amending Regulation (EU) 2019/2088
Prospectus	a document prepared according to the Collective Investment Act for public issue of Investment units
T day	the date of placing an order for executing a deal
Capital Market Act	Act CXX of 2001 on Capital Market
Client account	an account kept for a client, which is exclusively aimed at the execution of orders placed to the debit of the balance of the investment service, commodity exchange service and the payment based on the liability included in the security.

I. Information regarding the Investment Fund

1. Basic data of the Investment Fund

1.1. Name of the Investment Fund
VIG Gold Fund

1.2. Short name of the Investment Fund
VIG Gold Fund

1.3. Seat of the Investment Fund
H-1091 Budapest, Üllői út 1.

1.4. Name of the Investment Fund Management Company
VIG Asset Management Hungary Closed Company Limited by Shares

1.5. Name of the Custodian
Erste Bank Hungary Ltd.

1.6. Name of the Distributor
VIG Asset Management Hungary Closed Company Limited by Shares

further distributors:
Raiffeisen Bank Zrt.
European Investment Centre, o.c.p., a. s.
Conseq Investment Management, a. s.

1.7. Operating form of the Investment Fund (private or public)
The Investment Fund is public.

1.8. Type of the Investment Fund (open-end or closed-end)
The Investment Fund is open-end.

1.9. Duration of the Investment fund (unlimited or limited); if the duration is limited, indicate the expiry date of the duration
The Investment Fund has an unlimited duration.

1.10. Indicate whether the Investment Fund is a harmonized fund according to the UCITS Directive.
The Investment Fund is harmonized according to the UCITS Directive.

1.11. Number, marking of the series issued by the Investment Fund; indicate the characteristics of the individual series by which they deviate from each other

Series	Difference
VIG Gold Fund HUF-R	currency, fund management fee rate
VIG Gold Fund EUR-R	currency, fund management fee rate
VIG Gold Fund USD-R	currency, fund management fee rate
VIG Gold Fund EUR-I	currency, fund management fee rate
VIG Gold Fund USD-I	currency, fund management fee rate
VIG Gold Fund CZKh-R	currency, fund management fee rate, hedged series

1.12. Primary category of assets defined by legislation in which the investment fund may invest
The Investment Fund is a securities fund.

1.13. Indicate if the pledge for protecting the capital of the Investment Fund and/or for the return is secured by a bank guarantee or a surety assurance (capital and/or return guarantee) or it is supported by the detailed investment policy of the Investment Fund (capital and/or return protection); state the item in the fund rules that contains the conditions for it in details.
Not applicable.

1.14. Other information regarding the relevant subject
The VIG Gold Fund of Funds was transformed into a UCITS-compliant fund under the name VIG Gold Fund with effect from 20 May 2026, as authorised by Resolution No. H-KE-III-329/2026 of the Supervisory Authority.

Background:
Among the sub-funds separately registered within the umbrella fund VIG Prémium Umbrella Fund, the former VIG Gold Investing Sub-Fund (registration number: 1111-675-4) was separated through a demerger procedure pursuant to Section 100 of Act XVI of 2014 on Collective Investment Trusts and Their Managers (Kbftv.), with effect from 4 December 2025, as authorised by Resolution No. H-KE-III-869/2025 of the Supervisory Authority. As part of the demerger, all assets and liabilities of the former sub-fund were transferred to the newly established fund created as a result of the demerger, registered under the name VIG Gold Fund of Funds under registration number 1111-922. The Fund has operated as a standalone investment fund since 14 January 2026.

Circle of distributors:
The Fund Management Company distributes all Investment Unit series of the Fund. The distributors listed in item 1.7 of the Fund rules can distribute the Investment Fund series of the Fund within the scope of their distribution contracts entered into with the Fund Management Company, according to their own Business Regulations. Distributors shall determine the conditions for the distribution of the Fund in their own Business Rules, but these conditions may not contradict the provisions of the Fund Rules.

Distribution abroad:
Following the notification procedure of the Fund, the Investment unit series of the Fund become accessible even abroad. The Fund rules contain the special conditions for distribution abroad highlighted in the relevant items.

2. Decisions regarding the Investment Fund

2.1. Depending on the operating form and type of the Investment Fund, the date of acceptance of the Fund rules, the Prospectus, the Key Investor Information Document and the Announcement by the Fund Management Company or its statement thereto, the number of the decision of the Fund Management Company (by issues, i.e. by series)

Series	BoD Resolution No	Date of BoD Resolution
VIG Gold Fund	1./2025	1 September 2025

2.2. Depending on the operating form and type of the Investment Fund, the number and date of the decision of the Supervisory Authority on the approval of the Fund rules, the Prospectus, the Key Investor Information Document and the Announcement on authorization of public issue (by series)

VIG Gold Fund	H-KE-III-869/2025.	4 December 2025

2.3. Number and date of the decision on registration of the Investment Fund by the Supervisory Authority

VIG Gold Fund	H-KE-III-869/2025.	4 December 2025

2.4. Registration number of the Investment Fund in the register kept by the Supervisory Authority
The Fund's registration number is 1111-922.

2.5. Depending on the operating form and type of the Investment Fund, the numbers and dates of decisions of the Fund Management Company on the amendment of the Fund rules, the Prospectus and the Key Investor Information Document

BoM Resolution No	Date of BoD Resolution
1./2025	September 2025
1/2026.	6 February 2026

2.6. Numbers and dates of Supervisory Authority decisions on the approval of amendment of the Fund rules

Number of Supervisory Authority Decision	Date of Supervisory Authority Decision
H-KE-III-869/2025.	4 Deceber 2025
H-KE-III-329/2026.	16 April 2026

2.7. Other information regarding the relevant subject
Not applicable.

3. Risk profile of the Investment Fund

3.1. Purpose of the Investment Fund
The Fund’s investment objective is to provide investors with an investment opportunity linked to the gold market, through which Investors may participate in the performance of gold as a capital market asset while bearing the risks arising from fluctuations in the price of gold.

3.2. Profile of the characteristic investor who are targeted with the investment units of the Investment Fund are
The Fund is primarily intended for investors with a higher risk tolerance who seek the potential for higher returns and are willing to accept a moderate level of volatility.

The risk classification of each unit class and the corresponding recommended minimum investment horizon are set out in the table below.

Series	Risk rating	Proposed minimum investment period
VIG Gold Fund HUF-R	5 (significant)	4 years
VIG Gold Fund EUR-R	4 (Medium)	4 years
VIG Gold Fund USD-R	4 (Medium)	4 years
VIG Gold Fund EUR-I	4 (Medium)	4 years
VIG Gold Fund USD-I	4 (Medium)	4 years
VIG Gold Fund CZKh-R	4 (Medium)	4 years

3.3. The asset categories in which the Investment Fund can invest, with special reference to the fact whether the application of derivative transactions is permitted for the Investment Fund
The Fund's primary investment instruments are collective investment securities and exchange-traded funds (ETFs). In addition, the Fund may invest in domestic and international government securities, enter into deposit and repurchase agreement (repo) transactions, and use derivative instruments.

3.4. Call attention to the item of the Fund rules of the Investment Fund that contains presentation of the risk factors of the Investment Fund
The risk factors of the Investment Fund are contained in Item 26 of the Fund rules

3.5. The purpose (implementation of coverage or investment purposes) and possible effect of application of derivative transactions on the development of risk factors
The Fund may use derivative transactions for hedging purposes and for efficient portfolio management in order to achieve its investment objective.

3.6. If, on the basis of its investment policy, the consolidated risk exposure of the investment fund against a specific institution, which risk exposure arises from investments in transferable securities or money market instruments issued by that institution, from deposits at that institution and from unlisted derivative transactions, may exceed 20 percent of the assets of the investment fund, call attention to the special risks arising therefrom
Investors are hereby informed that the Fund's aggregate exposure to the following institutions may exceed 20% of the Fund's assets, which increases the Fund's counterparty risk.

The Management Company draws investors' attention to the fact that, in the case of counterparties to which the Fund may have exposure exceeding 20% of its gross assets, the Fund is subject to specific risks due to high concentration. A high degree of concentration also entails elevated risk, as in the event that the relevant institution is unable to meet its payment obligations for any reason, this may adversely affect the Fund. The bespoke nature of over-the-counter (OTC) transactions further increases the level of risk. Accordingly, counterparty risk is significant, meaning that in the event of a crisis or default event, the Fund's claims may not be enforceable within a short period of time.

The list of counterparties in respect of which the Fund may have exposure exceeding 20% of its gross assets corresponds to the list set out in Annex 2 of the Management Company's currently effective Execution and Allocation Policy (List of eligible execution counterparties with counterparty limits).

3.7. If the Investment Fund mainly invests in asset categories not belonging to the transferable securities or financial instruments or adapts a certain index, call attention to this element of the investment policy of the Investment Fund
Not applicable.

3.8. In the event that, due to the possible composition of the portfolio or to the applicable management technique, the net asset value of the Investment Fund may strongly fluctuate, call attention to this fact
Not applicable.

3.9. If, based on the authorisation of the Supervisory Authority, the Investment Fund may invest even 100% of its assets in various transferable securities and money market instruments issued by an EEA Member State, its self-government, by a third country or an international organization in which one or several member states are members, call attention to this fact
Not applicable.

3.10. Other information regarding the relevant subject
<u>Results of the assessment of the probable impact of the sustainability risk on the return of the offered financial product:</u>
(disclosure as per Article 6 (1) b) of the SFDR):

The return of financial products offered by the Fund Manager, like that of investment funds, may be impacted by sustainability risks (e.g. climate risk, transition risk, extra costs due to the use of fossil fuels). These effects generally occur within a longer investment period, up to 10 years or more, and regarding their results, they may even have a significant impact on the return of a given financial product, thereby possibly deteriorating their performance. (For example, due to increased attention on environmental considerations, a company operating in a given sector, may be subject to a disadvantage if it fails to switch from a "traditional" operating model to a more modern and environmentally sustainable operation method). The above can typically impact the given company's market perception, and thus its market value in the long run, which factor is duly taken into account by the Fund Manager in the course of the asset selection decisions.
The degree of sustainability risks may differ for each financial product, which the Fund Manager continuously monitors and duly informs investors, as required by law.
In the case of the Fund, the Fund Manager hereby informs investors that the portfolio does not fall into the category of a financial product that promotes specific environmental or social characteristics or a combination thereof as defined in the SFDR Regulation (EU 2019/2088) or a financial product aimed at a sustainable investment. In selecting the investments upon which this financial product is based, the Fund Manager does not take into account the specific EU criteria for environmentally *"sustainable"* business activities (Taxonomy Regulation, EU 2020/852), as this product does not intend to meet enhanced sustainability criteria.

4. Accessibility of information to the investors

4.1. Naming of the place where the prospectus, the fund rules, the key investor information documents, the reports serving regular information as well as the announcements designed for extraordinary information, including the information regarding payments to the investors and redemption of investment units can be accessed
The Fund Management Company publishes all pieces of regular or extraordinary information as well as announcements regarding the Fund at the official publication sites of the Fund. The official Publication sites of the Fund are the websites https://kozzetetelek.mnb.hu and https://www.vigam.hu.

The public Prospectus as well as the Key Investor Information Document prepared for public issue of the investment units of the Fund can be inspected at the distribution sites and in the headquarters of the Fund Management Company.

4.2. Other information regarding the relevant subject
Not applicable.

5. Taxation information
This information has been compiled in accordance with the applicable legislation. The date of the last amendment of the Prospectus is – in accordance with Section 164 (1) bn) of the Kbftv. [the Hungarian act on collective investment forms] – included in the investment fund register maintained by the MNB [National Bank of Hungary], which is available on the MNB's website at https://intezmenykereso.mnb.hu. The current legislation may change after the Prospectus has been written; it is the Investor's responsibility to read and to be aware of the relevant regulations in force before purchasing the investment units. The Fund Manager shall not be liable for any damage caused to Investors due a lack of knowledge on their part of the applicable tax laws. Should the investors have to pay withholding tax on the returns they earn on the investment units, i.e. on price gains, due to changes in the tax regulations, the Fund Manager and the Distributor shall not be responsible for deducting such withholding tax.

<u>Social contribution tax liability:</u>
A natural person shall be subject to social contribution tax on the amount of interest income under Section 65 of Act CXVII of 1995 on Personal Income Tax, as taken into account as the tax base of personal income tax levied on interest income.

The legal basis of this tax liability is Section 1 (5) of Act LII of 2018 on Social Contribution Tax.

Distribution abroad: The Fund Management Company calls the investors' attention to the fact that detailed review of the taxation laws is essential in making their investment decision and to the fact that in case of sale to a foreign country, the taxation rules may be different.

5.1. Summary of elements of the taxation scheme applicable to the investment fund that can be relevant for the investors

At the time of preparation of the Prospectus, the profit of the Fund is not encumbered with any tax payment liability in Hungary. If interest rate, dividend or price gain and any other possible earning arises on foreign investments, it may occur that tax is charged on these gains in the source country (in the country where the gain arises). The taxation of earnings arising on foreign investments is determined by the internal laws of the relevant country and, if appropriate, the convention for the avoidance of double taxation between the relevant country and Hungary.

At the time of preparation of this Prospectus the investment units are encumbered by special tax. The tax base is quarterly the average asset value of the investment unit series of the Fund and the annual tax rate is 0.05% if the tax base. The tax payable is assessed, collected from the Fund, declared and paid by the Fund Management Company.

5.2. Information on the deductions encumbering the yield and exchange gain paid to the investors at the source

a) According to the Hungarian legislation effective at the time of the Prospectus, the rate of interest tax payable to domestic private persons on the return on Investment units is 15%, which is deducted by the distributor when they are sold. The investment units can be deposited on a long-term investment account on the return of which the distributor does not deduct any tax.

b) According to the Hungarian legislation effective at the time of the Prospectus, the return on Investment units may increase/reduce the taxable revenues of domestic legal persons and business associations without legal personality on which, pursuant to the taxation rules in effect, they have to pay tax. At the time of preparation of the Prospectus, the corporate tax rate is 9% respectively. If, upon request of the Investor, the return on Investment unit is broken down, then corporate tax has to be paid only on the exchange gain and interest component of the yield but not on the portion of return that results from dividends.

c) Taxation of foreign private persons, legal persons and business association without legal personality: If there is a convention on avoidance of double taxation between Hungary and the own country for taxation of the investment unit holder, then the taxation of the income is subject to the domestic laws or the laws of his own country. In lack of such a convention, the Hungarian tax rules applicable to non-residents apply. The Distribution fulfils the tax deduction obligation on the basis of the relevant taxation convention and the domestic taxation rules.

II. Information regarding offering

6. Offering of investment units

The Fund is established as a result of the demerger of the VIG Prémium Umbrella Fund and the VIG Gold Investing Sub-Fund, with effect from 14 January 2026, pursuant to the demerger process, as authorised by the relevant resolution of the Hungarian National Bank (Resolution No. H-KE-III-869/2025). The first distribution day of the Fund's investment units is 15 January 2026.

III. Detailed information regarding intermediate bodies

7. Information regarding the investment management company

The Investment Management Company manages both UCITS funds and alternative investment funds (AIF).

7.1. Name and company form of the Investment Fund Management Company

VIG Asset Management Hungary Closed Company Limited by Shares

7.2. Seat of the Investment Fund Management Company

H-1091 Budapest, Üllői út 1., Hungary

7.3. Registration number of the Investment Fund Management Company

Cg. 01-10-044261

7.4. Date of foundation of the investment fund management company, if the company is founded for a limited period, indicate the period

29 November 1999

7.5. If the investment fund management company manages other investment funds as well, list of them

VIG Alfa Absolute Return Investment Fund, VIG Hungarian Bond Investment Fund, VIG BondMaxx Total Return Investment Fund, VIG Czech Short Term Bond Invetsment Fund, VIG Emerging Europe Bond Investment Fund, VIG Central European Equity Fund, VIG Polish Bond Investment Fund, VIG Polish Money Market Investment Fund, VIG Poland Large Cap Equity Fund, VIG Marathon Selection Fund, VIG MegaTrend Equity Fund, VIG MoneyMaxx Emerging Market Total Return Investment Fund, VIG Developed Market Government Bond Investment Fund, VIG Opportunity Developed Market Equity Fund, VIG Ózon Annual Capital Protected Investment Fund, VIG Panoráma Total Return Investment Fund, VIG Prémium Umbrella Fund, VIG Hungarian Money Market Investment Fund, VIG Russia Equity Investment Fund, VIG SmartMoney Investment Fund of Funds, VIG Tempó Umbrella Fund, VIG Developed Market Short Bond Investment Fund, VIG InnovationTrend ESG Equity Fund, VIG SocialTrend ESG Equity Fund, VIG Active Beta Flexible Allocation Fund, VIG GreenTrend Equity Fund

7.6. The amount of other assets managed

1.082.870.173.524 Ft (31.12.2024)

7.7. Members and positions of executive and supervisory bodies performing the operative management of the work organization of the Investment Fund Management Company, indicating their major activities conducted outside the relevant company where they are of significance for the relevant company

Péter Kadocsa CEO and Chairman of the Management Board, Member of the Supervisory Board of Alfa VIG Pénztárszolgáltató Zrt., and deputy-chairman of the Supervisory Board

Bálint Kocsis Chief Administration Officer, deputy-CEO, member of the Management Board does not conduct any major activity which is of significance for the Fund Management Company.

András Loncsák person in charge of investment management activities, trading of investment instruments and listed products, member of the Management Board does not conduct any major activity which is of significance for the Fund Management Company.

László Kovács Chief Business Development Officer, does not conduct any major activity which is of significance for the Fund Management Company.

Dr Andreas Grönbichler Member of the Supervisory Board
Gerhard Lahner Member of the Supervisory Board, Member of the Management Board, Vienna Insurance Group
Gábor Lehel Member of the Supervisory Board, Member of the Management Board, Vienna Insurance Group
Gerald Weber Member of the Supervisory Board, Head of Department, Asset Management, Vienna Insurance Group

7.8. Amount of subscribed capital of the investment management company, indicating the portion already paid
HUF 1,000,000,000.-, which was fully paid up (data from 31.12.2024).

7.9. Equity capital amount of the investment management company
6.164.624.000 Ft (31.12.2024)

7.10. Number of employees of the investment fund management company
81 persons (31.12.2024)

7.11. Indicate the activities and tasks for which the investment fund management company may use the services of third persons
Not applicable.

7.12. Indicate the enterprises used for investment management
Not applicable.

7.13. Detailed description of the remuneration policy of the UCITS management company (such as: method of calculation of the remuneration and benefits, persons responsible for the determination of the remuneration and benefits, if there is a remuneration committee, the names of the members of the remuneration committee)
At VIG Asset Management, the work of our colleagues creates value for our clients, which is why we have developed working conditions and an incentive system that allows employees who do excellent work to be retained in the long term and also attracts new talent. This requires a competitive remuneration system in addition to work-friendly conditions and ongoing training.

Our remuneration philosophy is based on monitoring the labor market and developing appropriate references. Part of our philosophy is to ensure that employees who meet expectations are adequately remunerated. To this end, in addition to a fixed income, we use variable pay in certain jobs, primarily in the area of asset management and sales.

At the same time, our remuneration policy only supports healthy risk-taking, thus preventing our colleagues from taking excessive risks that go beyond the mandate. The considered risks also include the sustainability risks, this way supporting the holding's vision that responsible investment practice may create value on the long run. To this end, we make risk indicators part of the interest system, among others, we also use longer-term performance data in the evaluation, and in the case of colleagues with a decisive role in risk-taking (so-called identified), we pay 50% of the variable remuneration, with a three-year deferral. Who. This allows the reward to be reduced or withdrawn in the event of excessive risk-taking after the end of the assessment period. Over the three years, the accrued portion will be invested in key investment funds managed by VIG Asset Manager, strengthening the interest in the good performance of the funds. A designated group of employees may also receive an annual variable salary (bonus) depending on performance. Employees involved in the bonus: members of the Board of Directors, fund managers andd analysts, senior colleagues in the sales area, and the head of the finance and settlement area. The Fund Manager intends to reward excellent performance for the employees involved in this area on personalized terms. Based on the classification of employees working in the above areas, the maximum bonus that can be paid can reach 100 percent of annual income in the case of excellent performance. Maximum performance is achieved when all set goals are exceeded. The setting of personalized goals is the responsibility of the line manager, while its approval is the responsibility of the Chairman and Chief Executive Officer, excluding the job descriptions of the members of the Board of Directors and the identified employees. In their case, the objectives are set under the supervision of Risk Management, while their approval is the responsibility of the Chairman of the Supervisory Board. The fulfillment of the objectives will be assessed, monitored and approved in accordance with the above.

In determining the amounts that can be paid out as a bonus, in addition to achieving the individual goals, the size of the bonus frame calculated and approved by the remuneration committee of the VIG Group appears as an additional consideration.

VIG Asset Management Co. has developed and continuously maintains its remuneration policy in such a way that it complies with the sectoral legal requirements governing fund managers and other regulatory requirements, in particular the NBH's recommendation on financial institutions' remuneration policy. In addition to the above, the Fund Manager always takes into account the remuneration principles of the Group during the development of its remuneration rules.

The remuneration policy is approved by the Supervisory Board and is implemented by the Board of Directors, which is audited annually by internal audit

7.14. Summary of remuneration policy of the UCITS Fund Management Company
For our investors the work of employees of the Fund Management Company creates a value, therefore we developed such working conditions and incentive system by which employees performing excellent work can be maintained for the long run. The monitoring of the labour market and the development of adequate references provides the basis for the Remuneration philosophy of the Fund Management Company. It is also part of our philosophy that employees performing above the expectations should get an adequate remuneration; for this purpose, we apply a variable payment in addition to the fixed income, with special regard to the Asset Management and Sales Departments.

7.15. Statement by the UCITS Fund Management Company that detailed description of the Remuneration Policy set out in item 7.1.3 hereof is accessible through a website (at the same time giving the reference linking to the website) and that it is also available in printed form if requested.
Detailed extract from the Remuneration Policy of the Fund Management Company is accessible on the website of the Fund Management Company (https://www.vigam.hu) and can be inspected in printed form at the distribution sites.

8. Information regarding the Custodian

8.1. Name and company form of the custodian
Erste Bank Hungary Ltd.

8.2. Seat of the custodian
1138 Budapest, Népfürdő utca 24-26.

8.3. Registration number of the custodian
01-10-041054
8.4. Core business of the company
NACE 6419’08 Other monetary intermediation

8.5. Scope of activities of the custodian
NACE 64.92’08 Other credit granting
NACE 64.99’08 Other financial intermediation n.e.c.
NACE 66.12’08 Security and commodity contracts brokerage
NACE 66.19’08 Other activities auxiliary to financial services
NACE 66.22’08 Activities of insurance agents and brokers
NACE 66.29’08 Other activities auxiliary to insurance and pension funding
NACE 6920’08 Accounting, bookkeeping and auditing activities; tax consultancy
NACE 6820’08 Renting and operating of own or leased real estate
NACE 64.91’08 Financial leasing

8.6. Date of foundation of the custodian
12 April 1988.

8.7. Subscribed share capital of the custodian
146.000.000.000 HUF (31.12.2024)

8.8. Equity capital of the custodian according to its last accounting statement with an independent auditor’s report
611.018.000.000 HUF (31.12.2024)

8.9. Number of the custodian’s employees
2 993 person (31.12.2024)

9. Information regarding the auditor

9.1. Name and company form of the auditor company
KPMG Hungária Kft.

9.2. Seat of the auditor company
H-1134 Budapest, Váci út 31

9.3. Chamber registration number of the auditor company
000202

9.4. Name of natural person auditor

9.5. Address of natural person auditor
Not applicable.

9.6. Chamber registration number of natural person auditor
Not applicable.

10. Information regarding such consultants who are remunerated from the assets of the investment fund
Not applicable.

10.1. Name and company form of the consultant
Not applicable.

10.2. Seat of the consultant
Not applicable.

10.3. Registration number of the consultant company, name of the court or other organization keeping the company register
Not applicable.

10.4. Essential provisions of the contract entered into with the investment fund management company that can be important for the investors, except for provisions about remuneration of the consultant
Not applicable.

10.5. Other operative activities of the consultant
Not applicable.

11. Information regarding the distributor (for each distributor)

11.1. Name and company form of the distributor
VIG Asset Management Hungary Closed Company Limited by Shares

further distributors:
Raiffeisen Bank Zrt.
European Investment Centre, o.c.p., a. s.
Conseq Investment Management, a. s.

11.2. Seat of the distributor
Name of distributor: VIG Asset Management Hungary Closed Company Limited by Shares
Seat: H-1091 Budapest, Üllői út 1.

Name of distributor: Raiffeisen Bank Zrt.
Seat: 1133 Budapest, Váci út 116-118.

Name of distributor: European Investment Centre, o.c.p., a. s.
Seat: Vajnorská 100/B, 83104 Bratislava, Slovakia

Name of distributor: Conseq Investment Management, a. s.
Seat: Burzovní palác, Rybná 682/14 110 00 Praha 1, Czech Republic

11.3. Registration number of the distributor
Name of distributor: VIG Asset Management Hungary Closed Company Limited by Shares
Registration number: 01-10-044261

Name of distributor: Raiffeisen Bank Zrt.
Registration number: 01-10-04104

Name of distributor: European Investment Centre, o.c.p., a. s.
Registration number: 36 864 633

Name of distributor: Conseq Investment Management, a. s.
Registration number: B 7153

11.4. Scope of activities of the distributor
Name of distributor: VIG Asset Management Hungary Closed Company Limited by Shares
Scope of activities
NACE 66.30'25 Fund management activities – core activity
NACE 64.99'25 Other financial intermediation n.e.c.
NACE 66.12'25 Security and commodity contracts brokerage
NACE 66.19'25 Other activities auxiliary to financial services

Name of distributor: Raiffeisen Bank Zrt.
Scope of activities: NACE 64.19'08 Other monetary intermediation

Name of distributor: European Investment Centre, o.c.p., a. s.
Scope of activities: Intermediation of trading in goods and securities

Name of distributor: Conseq Investment Management, a. s.
Scope of activities: Securities, Commodity Contracts, and Other Financial Investments and Related Activities

11.5. Date of foundation of the distributor
Name of distributor: VIG Asset Management Hungary Closed Company Limited by Shares
Date of foundation: 29 November 1999

Name of distributor: Raiffeisen Bank Zrt.
Date of foundation: 10 December 1986

Name of distributor: European Investment Centre, o.c.p., a. s.
Date of foundation: 24 September 2009

Name of distributor: Conseq Investment Management, a. s.
Date of foundation: 1994

11.6. Subscribed capital of the distributor:
Name of distributor: VIG Asset Management Hungary Closed Company Limited by Shares
Subscribed capital: HUF 1,000,000,000.-

Name of distributor: Raiffeisen Bank Zrt.
Subscribed capital: HUF 50,000,000,000

Name of distributor: European Investment Centre, o.c.p., a. s.
Registered capital: 125.000 EUR

Name of distributor: Conseq Investment Management, a. s.
Registered capital: 20,000,000 CZK

11.7. Equity capital of the distributor according to its last accounting statement with an independent auditor's report
Name of distributor: VIG Asset Management Hungary Closed Company Limited by Shares
*Equity capital: 5.336.093.000 Ft (*31.12.2023)

Name of distributor: Raiffeisen Bank Zrt.
Equity capital: 462.778.000.000 HUF (31.12.2023)

Name of distributor: European Investment Centre, o.c.p., a. s.
Equity capital: 682 226 € (2024.06.30)

Name of distributor: Conseq Investment Management, a. s.
Equity capital: 1.003.937.000 CZK

11.8. Possibility to forward the data of investors or representatives recorded by the distributor to the investment fund management company
In addition to the Fund Management Company, further distributors participate in the distribution of the Investment Units. In such a case, the Distributor does not forward any data regarding investors or their representatives.

12. Information regarding the real estate appraiser

12.1. Name of real estate appraiser
Not applicable.

12.2. Seat of the real estate appraiser
Not applicable.

12.3. Company registration number, other registration number of the real estate appraiser
Not applicable.

12.4. Scope of activities of the real estate appraiser
Not applicable.

12.5. Date of foundation of the real estate appraiser
Not applicable.

12.6. Subscribed capital of the real estate appraiser
Not applicable.
12.7. Equity capital of the real estate appraiser
Not applicable.

12.8. Number of employees of the real estate appraiser
Not applicable.

13. Other information regarding the relevant subject
Not applicable