



# **VIG GREENBOND FUND**

## **PROSPECTUS**

FUND MANAGEMENT COMPANY

**VIG Asset Management Hungary Closed Company Limited by Shares**

(1091 BUDAPEST, ÜLLŐI STREET 1.)

CUSTODIAN

ERSTE BANK HUNGARY Ltd.

(1138 BUDAPEST, NÉPFÜRDŐ STREET 24-26.)

EFFECTIVE

30 october 2025.

## **CONTENTS**

1.	Basic data of the investment fund.....	8
1.1.	Name of the investment fund.....	8
1.2.	Short name of the investment fund.....	8
1.3.	Headquarters of the investment fund.....	8
1.4.	Name of the investment fund manager.....	8
1.5.	Name of the Custodian .....	8
1.6.	Name of the Distributor.....	8
1.7.	Form of operation of the investment fund (private or public) .....	8
1.8.	Type of the investment fund (open-end or close-end).....	8
1.9.	Maturity of the investment fund (indefinite or definite), in the case of a definite maturity, indication of the date of maturity.....	8
1.10.	Indication of whether the investment fund is a harmonized fund under the UCITS Directive. ...	8
1.11.	Number and marking of the series issued by the investment fund, indication of the characteristics in which each series differ from each other .....	9
1.13.	Indication of whether the promise to preserve the capital of the investment fund or the return is provided by a bank guarantee or suretyship (capital or return guarantee) or is supported by a detailed investment policy of the investment fund (capital or return protection); an indication of the point detailing the conditions in the code of conduct.....	9
1.14.	Other information related to the given topic .....	9
2.	Resolutions related to the investment fund.....	10
2.1.	Depending on the form and type of operation of the investment fund, the date of acceptance and establishment of the rules of procedure, the prospectus, the key investor information and the announcement by the fund manager, the number of the fund manager's resolution (per marketing, i.e. per series).....	10
2.2.	Depending on the form and type of operation of the investment fund, the number and date of the supervisory decision on the approval of the rules of procedure, the prospectus, the key investor information, the announcement, and on the authorization of the public offering (per series).....	10
2.3.	Number and date of the resolution on the registration of the investment fund by the Inspectorate .....	10
2.4.	Registration number of the investment fund in the register kept by the Directorate .....	11
2.5.	Depending on the form and type of operation of the investment fund, the rules of procedure and the prospectus .....	11
2.6.	Number and date of the Inspectorate's resolution on the modification and approval of the rules of procedure .....	11
2.7.	Other information related to the given topic .....	11
3.	Risk profile of the investment fund .....	11
3.1.	Goal of the investment fund .....	11
3.2.	The profile of the typical investor for whom the units of the investment fund are intended.....	11
3.3.	Asset categories, in which the investment fund may invest, with a specific indication as to whether the investment fund is authorized to use derivatives .....	12
3.4.	Warning regarding the section of the investment fund rules of procedure that contain the presentation of the investment fund's risk factors.....	12
3.5.	The purpose (implementation of coverage or investment purposes) and possible effect of application of derivative transactions on the development of risk factors.....	12
3.6.	If, on the basis of its investment policy, the consolidated risk exposure of the investment fund	

against a specific institution, which risk exposure arises from investments in transferable securities or money market instruments issued by that institution, from deposits at that institution and from unlisted derivative transactions, may exceed 20 percent of the assets of the investment fund, call attention to the special risks arising therefrom .....	12
3.7. If the Investment Fund mainly invests in asset categories not belonging to the transferable securities or financial instruments or adapts a certain index, call attention to this element of the investment policy of the Investment Fund .....	13
3.8. In the event that, due to the possible composition of the portfolio or to the applicable management technique, the net asset value of the Investment Fund may strongly fluctuate, call attention to this fact .....	13
3.9. If, based on the authorisation of the Supervisory Authority, the Investment Fund may invest even 100% of its assets in various transferable securities and money market instruments issued by an EEA Member State, its self-government, by a third country or an international organization in which one or several member states are members, call attention to this fact .....	13
3.10. Other information regarding the relevant subject .....	13
4. Availability of the information provided to the investors .....	14
4.1. The name of the place where the investment fund's prospectus, rules of procedure, key investor information, reports for the purpose of regular information and announcements for the purpose of extraordinary information, including information on payments to investors, redemption of units, are available .....	14
4.2. Other information related to the given topic .....	14
5. Tax information .....	14
5.1. A brief summary of the elements of the tax system applicable to the investment fund that are relevant to investors .....	14
5.2. Information on deductions at source from returns and exchange gains paid to the investors ....	15
6. Issue of investment units .....	15
6.1. Method and Conditions for the Placement of Investment Units.....	15
6.2. Maximum and Minimum Amount of Units to be Placed in Circulation .....	16
6.3. Conditions for Allocation.....	16
6.3.1. Method of allocation following the subscription maximum.....	16
6.3.2. Time of closure of allocation following the subscription maximum.....	16
6.3.3. Method of notification about allocation .....	16
6.4. Price of Investment Units Placed in Circulation.....	16
6.4.1. Method of disclosing the above price.....	16
6.4.2. Location of disclosing the above price .....	16
6.5. Costs Incurred in Connection with the Placement of Investment Units .....	16
7. Information related to the investment fund manager.....	16
7.1. Name and company form of the investment fund manager.....	16
7.2. Headquarters of the investment fund manager .....	16
7.3. Company registry number of the investment fund manager .....	16
7.4. Date of establishment of the investment fund manager, in the case of a company established for a definite period, indication of the period.....	16
7.5. If the investment fund manager also manages other investment funds, a list of these funds .....	17
7.6. Amount of other managed assets.....	17
7.7. Members of the executive management and supervisory bodies of the investment fund management organization and their positions, indicating their main activities outside the company where they are relevant to the company .....	17
7.8. The amount of the investment fund manager's subscribed capital, indicating the part already paid up .....	17
7.9. Amount of the investment fund manager 's own equity .....	17

7.10.	Number of employees of the investment fund manager .....	17
7.11.	Indication of the activities and tasks for which the investment fund manager may use a third party .....	17
7.12.	Indication of the undertakings used for investment management .....	18
7.13.	Detailed description of the remuneration policy of the UCITS manager (e.g. method of calculating remuneration and benefits, persons responsible for determining remuneration and benefits, if any, name of the members of the remuneration committee) .....	18
7.14.	Summary of the remuneration policy of the ÁÉKBV fund manager .....	18
7.15.	A statement by the UCITS management company that the detailed description of the remuneration policy indicated in Section 7.13. is available through a website (including a link to the website) and is also available in hard copy on request. ....	19
8.	The information referred to the Custodian .....	19
8.1.	Name and company type of the Custodian .....	19
8.2.	Headquarters of the Custodian .....	19
8.3.	Company registry number of the Custodian .....	19
8.4.	Core activity of the Custodian .....	19
8.5.	Scope of activities of the Custodian .....	19
8.6.	Date of establishment of the Custodian .....	19
8.7.	Subscribed capital of the Custodian .....	19
8.8.	Equity of the custodian according to the last accounting statement with independent auditor's report .....	19
8.9.	Number of employees of the Custodian .....	19
9.	The information referred to the Auditor .....	19
9.1.	Name and company form of the auditor .....	19
9.2.	Headquarters of the audit company .....	19
9.3.	Chamber registration number of the audit company .....	20
9.4.	Name of the natural person auditor .....	20
9.5.	Title of the natural person auditor .....	20
9.6.	Chamber registration number of a natural person .....	20
10.	Information about advisers who are remunerated from the assets of the investment fund .....	20
10.1.	Name and company type of the Consultant .....	20
10.2.	Headquarter of the Consultant .....	20
10.3.	Company registration number of the consultant, the name of the court or other body keeping the business register .....	20
10.4.	Relevant provisions of the contract with the investment fund manager, with the exception of those relating to the remuneration of the adviser, which may be relevant to investors .....	20
10.5.	Other relevant activities of the Consultant .....	20
11.	Information related to the Distributor (for each Distributor separately) .....	20
11.1.	Name and company type of the Distributor .....	20
11.2.	Headquarters of the Distributor .....	20
11.3.	Company registry number of the Distributor .....	20
11.4.	Scope of activities of the Distributor .....	20
11.5.	Date of establishment of the Distributor .....	21
11.6.	Subscribed capital of the Distributor .....	21
11.7.	Equity of the distributor according to the last accounting statement with independent auditor's report .....	21
11.8.	Possibility of transferring data on investors or their representatives recorded by the distributor to the investment fund manager .....	21

12.	Information regarding the real estate appraiser .....	21
12.1.	name of the real estate appraiser.....	21
12.2.	Headquarters of the real estate appraiser.....	21
12.3.	Company registration number and other registration number of the real estate appraiser .....	21
12.4.	Scope of activities real estate appraiser.....	21
12.5.	Date of establishment of the real estate appraiser .....	21
12.6.	Subscribed capital of the real estate appraiser.....	21
12.7.	Own equity of the real estate appraiser .....	21
12.8.	Number of employees of the real estate appraiser.....	21
13.	Other information related to the given topic .....	22
14.	Disclaimer.....	22

## DEFINITION OF TERMS

<b>UCITS</b>	collective investment undertakings for transferable securities
<b>UCITS Fund Manager</b>	investment fund manager managing one or multiple UCITS as a regular business activity
<b>UCITS Policy</b>	Directive 2009/65/EC on undertakings for collective investment in transferable securities
<b>Fund</b>	VIG GreenBond Fund
<b>Base currency</b>	HUF, i.e. Hungarian Forint. The currency, in which the Fund keeps its assets. The Fund may invest part of its assets in securities issued in a currency other than its base currency.
<b>Fund manager</b>	VIG Asset Management Hungary Closed Company Limited by Shares
<b>ÁKK</b>	Government Debt Management Agency Public Ltd in Hungary
<b>Investment fund</b>	a collective investment form established under conditions specified in the Kbtv.
<b>Investment fund unit</b>	a transferable security that is marketed in series by the investment fund as the issuer in the manner and formality specified in the Kbtv, securing a claim and other rights against the investment fund specified in the management rules of the investment fund
<b>Investor</b>	holder of the unit or other collective investment security
<b>Retail investor</b>	a client defined under Section 4(1)65 of the Kbtv. as an investor who is not a professional investor
<b>Professional investor</b>	pursuant to section 4(1)89 of the Kbtv., an investor, which a) is considered to be a professional client or may, on request, be treated as a professional client within the meaning of the Bszt., or b) undertakes the commitment to make an investment of at least one hundred thousand euro, or the equivalent thereof, in collective investment securities;
<b>Target country</b>	a country in the capital market of which a Fund invests or intends to invest strategically
<b>Dematerialized securities</b>	A set of data created, recorded, transmitted and registered electronically in a manner specified in the Capital Market Act (Tpt) and in a separate legal act, containing the content elements of the security in an identifiable manner
<b>EU</b>	European Union
<b>EU member state</b>	any Member State of the European Union and States who are parties to the Agreement on the European Economic Area
<b>EVIC</b>	“Enterprise Value Including Cash”

<b>Inspectorate</b>	National Bank of Hungary
<b>FIFO Principle</b>	the first purchase in a portfolio of a given security is sold first
<b>Distribution Day</b>	each business day for which the Fund Manager calculates the Net Asset Value
<b>Distributor</b>	The Fund Manager and other distributors involved in the distribution of the Units. The current list of distributors can be found in Section 1.7 of the Rules of Procedure.
<b>Points of Distribution</b>	Locations designated by the Distributor for the sale of the Fund's units. The list of Distribution Points is available on the Fund Manager's website: <a href="https://www.vigam.hu/">https://www.vigam.hu/</a>
<b>G20</b>	G20 is the world's 19 largest economies and the European Union.
<b>Kbftv.</b>	Act XVI of 2014. on Collective Investment Trusts and Their Managers, and on the Amendment of Financial Regulations
<b>Rules of Procedure</b>	regulation prepared pursuant to Kbftv. containing the special rules of Fund Management, including the general terms and conditions between the Fund Manager and the Investors
<b>Auditor</b>	KPMG Hungária Kft.
<b>Points of Publication</b>	the <a href="https://www.vigam.hu/">https://www.vigam.hu/</a> and the <a href="https://kozvettelek.mnb.hu/">https://kozvettelek.mnb.hu/</a> website
<b>Custodian</b>	Erste Bank Hungary Zrt.
<b>Commission</b>	Purchase, redemption and /or conversion order of investment units.
<b>MNB</b>	National Bank of Hungary
<b>Net value of assets</b>	the value of the assets in the investment fund's portfolio, including lending claims, less all liabilities in the portfolio, including accruals and deferrals
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>PAI</b>	Principal Adverse Impact indicator
<b>SDG</b>	Sustainable Development Goal(s)
<b>Civil Code</b>	Act V of 2013 on the Civil Code
<b>Equity</b>	the equity of the investment fund is equal to the product of the nominal value and the number of units at the beginning, during its operation the equity is equal to the total net asset value of the investment fund
<b>Series</b>	Units of one or more series with the same denomination and the same rights within the same series may be issued on behalf of an investment fund. The Rules of Procedure and the Prospectus specify in detail the characteristics in which individual series differ from each other.

<b>ESG (environmental, social, governance)</b>	as used in this document, the term ESG is understood by the Fund Manager to refer to the consideration of environmental, social and good governance matters, equivalent to the meaning of ‘sustainability factors’ under Article 2(24) of the SFDR Regulation (Regulation (EU) 2019/2088)
<b>SFDR Regulation (Sustainable Finance Disclosure Regulation)</b>	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector
<b>Taxonomy regulation</b>	Regulation (EU) 2020/852 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 18 June 2020 establishing a framework for the promotion of sustainable investment and amending Regulation (EU) 2019/2088
<b>Target Currency</b>	EUR, that is, Euro. This is the currency in which the Fund is exposed to currency risk, indicating the currency the investor is investing in and the currency risk they are exposed to by investing in the Fund.
<b>Prospectus</b>	document prepared pursuant to Kbtv. for the public offering of the units
<b>T-Day</b>	the date of submission of the order for the conclusion of the transaction
<b>Tpt.</b>	Act CXX of 2001 on the capital market
<b>Client Account</b>	an account held for a client for the sole purpose of executing orders placed against the balance of an investment service, a commodity exchange service and a payment based on an obligation contained in a security.



## **I. Information related to the investment fund**

### **1. Basic data of the investment fund**

#### **1.1. Name of the investment fund**

English name: VIG GreenBond Fund

#### **1.2. Short name of the investment fund**

VIG GreenBond Fund

#### **1.3. Headquarters of the investment fund**

1091 Budapest, Üllői út 1.

#### **1.4. Name of the investment fund manager**

VIG Asset Management Hungary Closed Company Limited by Shares

#### **1.5. Name of the Custodian**

Erste Bank Hungary Zrt.

#### **1.6. Name of the Distributor**

VIG Asset Management Hungary Closed Company Limited by Shares

additional distributors:

Conseq Investment Management, a. s.

#### **1.7. Form of operation of the investment fund (private or public)**

The investment fund is public.

#### **1.8. Type of the investment fund (open-end or close-end)**

The investment fund is open-end.

#### **1.9. Maturity of the investment fund (indefinite or definite), in the case of a definite maturity, indication of the date of maturity**

The investment fund has an indefinite term.

#### **1.10. Indication of whether the investment fund is a harmonized fund under the UCITS Directive.**

The investment fund is harmonized under the UCITS Directive.

**1.11. Number and marking of the series issued by the investment fund, indication of the characteristics in which each series differ from each other**

Series	Difference
VIG GreenBond Fund HUF-R	fund management fee rate
VIG GreenBond Fund EUR-R	currency, fund management fee rate
VIG GreenBond Fund CZKh-R	currency, fund management fee rate, hedged series
VIG GreenBond Fund CZKh-I	currency, fund management fee rate, hedged series, eligible investors
VIG GreenBond Fund USD-R	currency, fund management fee rate
VIG GreenBond Fund EUR-I	currency, fund management fee rate, eligible investors
VIG GreenBond Fund HUF-I	fund management fee rate, eligible investors
VIG GreenBond Fund USD-I	currency, fund management fee rate, eligible investors

In respect of series “HUF-R”, “CZKh-R”, “EUR-R” and “USD-R”, the Fund Manager determines the range of potential investors among Retail Investors.

In respect of series “HUF-I”, “CZKh-I”, “EUR-I” and “USD-I”, the Fund Manager determines the range of potential investors among Professional Investors.

**1.12. Primary category of assets defined by legislation in which the investment fund may invest**  
An investment fund is a securities fund.

**1.13. Indication of whether the promise to preserve the capital of the investment fund or the return is provided by a bank guarantee or suretyship (capital or return guarantee) or is supported by a detailed investment policy of the investment fund (capital or return protection); an indication of the point detailing the conditions in the code of conduct**  
Not applicable.

**1.14. Other information related to the given topic**

Distributors:

The Fund Manager distributes all series of Units of the Fund.

Distribution abroad:

Following the notification procedure of the Fund, the Investment unit series of the Fund become accessible even abroad (Czech Republic, Poland, Latvia, Estonia, Lithuania, Slovakia). These Fund rules contain the special conditions for distribution abroad, which are highlighted in the relevant items.

## **2. Resolutions related to the investment fund**

**2.1. Depending on the form and type of operation of the investment fund, the date of acceptance and establishment of the rules of procedure, the prospectus, the key investor information and the announcement by the fund manager, the number of the fund manager's resolution (per marketing, i.e. per series)**

<b>Series</b>	<b>Number of the Directorate's</b>	<b>Date of the Directorate's</b>
VIG GreenBond Fund HUF-R	1/2024.	9th January 2024
VIG GreenBond Fund EUR-R	1/2024.	9th January 2024
VIG GreenBond Fund CZKh-R	1/2024.	9th January 2024
VIG GreenBond Fund CZKh-I	1/2024.	9th January 2024
VIG GreenBond Fund USD-R	1/2024.	9th January 2024
VIG GreenBond Fund EUR-I	1/2024.	9th January 2024
VIG GreenBond Fund HUF-I	1/2024.	9th January 2024
VIG GreenBond Fund USD-I	1/2024.	9th January 2024

**2.2. Depending on the form and type of operation of the investment fund, the number and date of the supervisory decision on the approval of the rules of procedure, the prospectus, the key investor information, the announcement, and on the authorization of the public offering (per series)**

<b>Series</b>	<b>Number of the Inspectorate's resolution</b>	<b>Date of the inspectorate's</b>
VIG GreenBond Fund HUF-R	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund EUR-R	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund CZKh-R	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund CZKh-I	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund USD-R	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund EUR-I	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund HUF-I	H-KE-III-357/2024.	25. July 2024
VIG GreenBond Fund USD-I	H-KE-III-357/2024.	25. July 2024

**2.3. Number and date of the resolution on the registration of the investment fund by the Inspectorate**

H-KE-III-488/2024.	2024. augusztus 26.
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**2.4. Registration number of the investment fund in the register kept by the Directorate**  
1111-895

**2.5. Depending on the form and type of operation of the investment fund, the rules of procedure and the prospectus**

Number of the Directorate's resolution	Date of the Directorate's resolution
2/2025.	6. August 2025

**2.6. Number and date of the Inspectorate's resolution on the modification and approval of the rules of procedure**

Number of the Inspectorate's resolution	Date of the inspectorate's resolution
H-KE-III-645/2025.	25. September 2025

**2.7. Other information related to the given topic**  
Not applicable.

### **3. Risk profile of the investment fund**

#### **3.1. Goal of the investment fund**

The primary objective of the Fund is sustainable investment, i.e. to have a positive impact on the environment. In this way, it goes beyond mitigating environmental damage and seeks to be a catalyst for environmental change. Although the Fund's key environmental objective is to mitigate climate change, it may also contribute to the achievement of its sustainability objective through other environmental or social objectives. In addition to achieving sustainable investment, the Fund also defines as its objective, to achieve capital growth through active portfolio management by investing in green bonds issued by governmental and corporate issuers in developed and emerging market countries.

The Fund Manager integrates sustainability risks and their management into the Fund's investment decision-making processes. As the Fund aims at sustainable investment, it is subject to Article 9 of the SFDR Regulation.

The Fund's credit rating limitation is that it may only purchase bonds with a credit rating recommended for investment. The Fund aims for the highest possible capital growth alongside reasonable risk-taking. It intends to achieve this objective through an asset allocation in fundamentally green bonds available in global bond markets.

#### **3.2. The profile of the typical investor for whom the units of the investment fund are intended**

The Fund is primarily intended for Investors who plan to invest for at least the recommended minimum investment period and who consider the indicated value on a scale of 1 to 7 of the risk/reward profile to be acceptable in relation to their risk appetite.

<b>Series</b>	<b>Recommended minimum investment time</b>	<b>Risk classification</b>
VIG GreenBond Fund HUF-R	3 years	3 (medium-low)
VIG GreenBondt Fund EUR-R	3 years	2 (low)
VIG GreenBond Fund CZKh-R	3 years	2 (low)
VIG GreenBond Fund CZKh-I	3 years	2 (low)
VIG GreenBond Fund USD-R	3 years	3 (medium-low)
VIG GreenBond Fund EUR-I	3 years	2 (low)
VIG GreenBond Fund HUF-I	3 years	3 (medium-low)
VIG GreenBond Fund USD-I	3 years	3 (medium-low)

**3.3. Asset categories, in which the investment fund may invest, with a specific indication as to whether the investment fund is authorized to use derivatives**

The Fund holds a portfolio of foreign and domestic government securities, bonds and mortgage bonds. The Fund may enter into deposit and repo transactions, purchase collective investment securities and may also use derivatives for hedging purposes only. The risk exposure that is present in each instrument underlying the derivative transactions – also taking into account the net risk exposure in derivative transactions relating to the given instrument – may not exceed the investment limits specified for the given instrument in Government Decree 78/2014 (III.14.) on the investment and borrowing rules applicable to collective investment undertakings.

**3.4. Warning regarding the section of the investment fund rules of procedure that contain the presentation of the investment fund's risk factors**

The risk factors of the Investment Fund are contained in Item 26 of the Fund rules

**3.5. The purpose (implementation of coverage or investment purposes) and possible effect of application of derivative transactions on the development of risk factors**

The Fund uses derivatives exclusively for hedging purposes. The risk exposure that is present in each instrument underlying the derivative transactions – also taking into account the net risk exposure in derivative transactions relating to the given instrument – may not exceed the investment limits specified for the given instrument in Government Decree 78/2014 (III.14.) on the investment and borrowing rules applicable to collective investment undertakings.

Derivatives by their very nature involve much higher risks, which can be mitigated by appropriate investment techniques but cannot be completely eliminated.

**3.6. If, on the basis of its investment policy, the consolidated risk exposure of the investment fund against a specific institution, which risk exposure arises from investments in transferable securities or money market instruments issued by that institution, from deposits at that institution and from unlisted derivative transactions, may exceed 20 percent of the assets of the investment fund, call attention to the special risks arising therefrom**

In accordance with Section 8 (4) of Government Decree 78/2014, the consolidated risk exposure of the

Fund cannot exceed 20% of the assets of the Fund. Other information related to the given topic

**3.7. If the Investment Fund mainly invests in asset categories not belonging to the transferable securities or financial instruments or adapts a certain index, call attention to this element of the investment policy of the Investment Fund**

Not applicable

**3.8. In the event that, due to the possible composition of the portfolio or to the applicable management technique, the net asset value of the Investment Fund may strongly fluctuate, call attention to this fact**

Due to changes in the economic and political environment, in the monetary policy of central banks, in the business activities of issuers and deposit-taking institutions, in the solvency of issuers and deposit-taking institutions and the perception of such solvency, and in the supply/demand relationship, the market price of the investment instruments in the Fund's portfolio may fluctuate. The impact of such price fluctuations can be reduced, but not completely eliminated, by the Fund Manager through portfolio diversification, which may result in a reduction in the Fund's net asset value per unit in certain periods.

**3.9. If, based on the authorisation of the Supervisory Authority, the Investment Fund may invest even 100% of its assets in various transferable securities and money market instruments issued by an EEA Member State, its self-government, by a third country or an international organization in which one or several member states are members, call attention to this fact**

Taking into account the intended proportions of each portfolio element as set out in the Management Regulations, the Fund may invest up to 100% of its assets in government securities issued or guaranteed by the EU, the OECD or G20 countries.

**3.10. Other information regarding the relevant subject**

Results of the assessment of the expected impact of sustainability risk on the return of the financial product offered:

*(to demonstrate compliance with Article 6(1)(b) of the SFDR Regulation)*

The returns of the financial products offered by the Fund Manager, including the VIG GreenBond Fund, may be affected by sustainability risks (e.g., transition to a lower carbon emission economy or a circular economy model). These impacts typically occur over a longer investment horizon, of 10 years or longer, while their results can have a significant impact on the performance of a financial product and may possibly impair its performance. (For example, the increasing importance attributed to environmental considerations may result in a market disadvantage to a company operating in a particular sector unless it switches from the 'traditional' way of doing things to a more modern and environmentally sustainable method within an appropriate time). Such impacts are typically reflected in the market perception of and thus also in the market value of the company over the longer term, which is something the Fund Manager takes into account in its asset selection decisions.

In the case of the VIG GreenBond Fund the inclusion of ESG considerations, as set out in the investment policy, may mitigate the impact of sustainability risks on the sensitivity of returns compared to other funds targeting a similar investment universe but not specifically adopting an ESG approach (with special regard to environmental aspects compatible with the Taxonomy).

Climate change is one of the biggest challenges of our time, but the response to it cannot be immediate and will only show results in years or decades. For this reason, spreads on some bonds – held by the Fund in the VIG GreenBond Fund portfolio – may show a premium or discount simply because the bond is classified as "green". In addition, these green bonds may also experience lower turnover, which poses a liquidity risk. In the longer term, however, we believe that issuers and funds that pursue their activity in the framework of this objective and make investments in this approach can work around and even overcome the temporary disadvantage caused by sustainability risks, including the VIG GreenBond Fund.

#### **4. Availability of the information provided to the investors**

##### **4.1. The name of the place where the investment fund's prospectus, rules of procedure, key investor information, reports for the purpose of regular information and announcements for the purpose of extraordinary information, including information on payments to investors, redemption of units, are available**

The Fund Manager shall publish all regular and extraordinary information and announcements related to the Fund at the official Points of Publication of the Fund. Official Points of Publication of the Fund are website <https://kozzetetelek.mnb.hu> and website <https://www.vigam.hu>

The Public Prospectus prepared for the public offering of the Fund's investment units, as well as the Key Investor Information can be viewed at the distribution points and at the registered office of the Fund Manager.

##### **4.2. Other information related to the given topic**

Not applicable.

#### **5. Tax information**

This information has been compiled in accordance with the applicable legislation. The date of the last amendment of the Prospectus is – in accordance with Section 164 (1) bn) of the Kbtv. [the Hungarian act on collective investment forms] – included in the investment fund register maintained by the MNB [National Bank of Hungary], which is available on the MNB's website at <https://intezmenykereso.mnb.hu>. The current legislation may change after the Prospectus has been written; it is the Investor's responsibility to read and to be aware of the relevant regulations in force before purchasing the investment units. The Fund Manager shall not be liable for any damage caused to Investors due a lack of knowledge on their part of the applicable tax laws. Should the investors have to pay withholding tax on the returns they earn on the investment units, i.e. on price gains, due to changes in the tax regulations, the Fund Manager and the Distributor shall not be responsible for deducting such withholding tax.

Pursuant to Govt Decree 205/2023. (V. 31.) on the alternative application during the state of emergency of Act LII of 2018 on the Social Contribution Tax, natural persons are subject to an obligation to pay social contribution tax on the amount of their interest income as per Section 65 of Act CXVII of 1995 on Personal Income Tax taken into account as the base for the personal income tax payable on interest income.

From August 1, 2024, Sections 113-115 of Act XXIX of 2024 amend Act LII of 2018 on Social Contribution Tax. Under this amendment, the previous temporary emergency regulation has been elevated to statutory level, meaning that individuals continue to be liable for social contribution tax on the amount of interest income considered as the tax base for personal income tax under Section 65 of Act CXVII of 1995 on Personal Income Tax. This obligation is now based not on Government Decree 205/2023 (V.31.), but rather on Section 1 (5) of Act LII of 2018 on Social Contribution Tax.

**Distribution outside Hungary:** Please note that a detailed review of tax legislation is essential in making your investment decisions and that tax rules may differ from Hungarian rules in the case of foreign sales. In case of foreign distribution of the Fund's series of Investment Units after the Fund has been passported abroad, the tax rules of the country of distribution will apply.

##### **5.1. A brief summary of the elements of the tax system applicable to the investment fund that are relevant to investors**

The result of the Fund is not subject to tax in Hungary when preparing the Prospectus. In the case of interest, dividends, exchange gains and any other income on foreign investments, this income may be taxed in the source country (where the income is generated). Taxation of income from foreign investments is

determined by the domestic legislation of the given country and, if any, the double taxation agreement between the given country and Hungary.

The Fund's investment units are subject to a special tax when preparing this Prospectus. The tax base is the average asset value of the Fund's unit series on a quarterly basis, with an annual tax rate of 0.05% of the tax base. The tax payable is determined, collected from the Fund, declared and paid by the Fund Manager.

## **5.2. Information on deductions at source from returns and exchange gains paid to the investors**

- a) According to the legislation in force at the time of preparation of the Prospectus, the rate of interest tax payable on the yield of the Units is 15%, which is deducted by the distributor upon sale. Units can be placed in a permanent investment account, after the yield of which the distributor does not deduct tax.
- b) In the case of domestic legal entities and unincorporated companies - according to the legislation in force at the time of preparation of the Prospectus - the return of the Units may increase/decrease their taxable income, after which they must pay tax in accordance with the applicable tax legislation. At the time of preparing the Prospectus, the corporate tax rate is 9%. If, at the request of the Investor, the yield of the Units is broken down, then corporate tax is payable only on the exchange rate gain and interest component of the yield, but not on the dividend portion of the yield.
- c) Taxation of foreign individuals, legal entities and unincorporated companies: If there is an agreement on the avoidance of double taxation between Hungary and the unit-holder's own country of taxation, the taxation of income is subject to the legislation of Hungary and the legislation of his own country according to the provisions of the agreement. In the absence of an agreement, Hungarian tax legislation is applicable to foreigners. The Distributor fulfills the tax deduction obligation in accordance with the relevant tax convention and domestic tax legislation.

## **II. Information related to placing to market**

### **6. Issue of investment units**

#### **6.1. Method and Conditions for the Placement of Investment Units**

The method of placing into circulation is through a subscription process.

The subscription period is from August 05, 2024, to August 07, 2024.

Place of subscription: The premises of the Fund Manager, 1085 Budapest, Baross utca 1.

The subscription is valid only if the consideration for the Investment Units applied for is credited to the Fund's custody account specified in the Notice by the closing date of the subscription at the latest.

The subscription procedure will be deemed to be successful if at least HUF 200,000,000, i.e. Hungarian forint, of equity capital has been raised by the end of the subscription period.

When checking the HUF 200,000,000 limit, the Fund Manager will take into account the subscription amounts of the foreign currency series at the closing value of the MNB mid-market exchange rate as at the last day of the subscription.

Subscribers may submit their subscriptions in person or by proxy at the place of subscription. Subscriptions are made by signing the subscription forms. The power of attorney for subscription must be set out in a private document with full probative value. Subscribers or proxies will be identified in accordance with the Fund Manager's Terms of Business in force at the time.

The Fund's investment units will be marketed (subscribed) exclusively in Hungary.



## **6.2. Maximum and Minimum Amount of Units to be Placed in Circulation**

The quantity of Investment Units to be placed in circulation is a minimum of the equivalent of 200,000,000 HUF and has not been specified as a maximum by the Fund Manager.

## **6.3. Conditions for Allocation**

### **6.3.1. Method of allocation following the subscription maximum**

Not applicable.

### **6.3.2. Time of closure of allocation following the subscription maximum**

Not applicable.

### **6.3.3. Method of notification about allocation**

Not applicable.

## **6.4. Price of Investment Units Placed in Circulation**

The investment units in all series may be subscribed for at par value during the subscription period.

### **6.4.1. Method of disclosing the above price**

The subscription price will be published by the Fund Manager in this Prospectus and in the related Notice.

### **6.4.2. Location of disclosing the above price**

The subscription price is published by the Fund Manager on the Fund's official Disclosure sites – [kozzetetelek.mnb.hu](http://kozzetetelek.mnb.hu) website and [www.vigam.hu](http://www.vigam.hu) website – in this Prospectus and the related Announcement.

## **6.5. Costs Incurred in Connection with the Placement of Investment Units**

There are no costs incurred for the Fund during the subscription process.

## **III. Detailed information related to the participating organizations**

## **7. Information related to the investment fund manager**

The Investment Management Company manages both UCITIS funds and alternative investment funds (AIF).

### **7.1. Name and company form of the investment fund manager**

VIG Asset Management Hungary Closed Company Limited by Shares

### **7.2. Headquarters of the investment fund manager**

1091 Budapest, Üllői út. 1., Hungary

### **7.3. Company registry number of the investment fund manager**

Cg. 01-10-044261

### **7.4. Date of establishment of the investment fund manager, in the case of a company established for a definite period, indication of the period**

29<sup>th</sup> of November, 1999

**7.5. If the investment fund manager also manages other investment funds, a list of these funds**

VIG Alfa Absolute Return Investment Fund, VIG Hungarian Bond Investment Fund, VIG BondMaxx Total Return Investment Fund, VIG Czech Short Term Bond Investment Fund, VIG Emerging Europe Bond Investment Fund, VIG Central European Equity Investment Fund, VIG Polish Bond Investment Fund, VIG Polish Money Market Investment Fund, VIG Polish Equity Investment Fund, VIG Maraton ESG Multi Asset Investment Fund, VIG MegaTrend Equity Investment Fund, VIG MoneyMaxx Emerging Market Total Return Investment Fund, VIG Developed Market Government Bond Investment Fund, VIG Opportunity Equity Investment Fund, VIG Ózon Annual Capital Protected Investment Fund, VIG Panoráma Total Return Investment Fund, VIG Prémium Umbrella Fund, VIG Hungarian Money Market Investment Fund, VIG Russia Equity Investment Fund, VIG SmartMoney Investment Fund of Funds, VIG Tempó Umbrella Fund, VIG Developed Market Short Bond Investment Fund, VIG InnovationTrend ESG Equity Investment Fund, VIG SocialTrend ESG Equity Investment Fund

**7.6. Amount of other managed assets**

1.107.982.079.303 HUF (31.12.2023.)

**7.7. Members of the executive management and supervisory bodies of the investment fund management organization and their positions, indicating their main activities outside the company where they are relevant to the company**

Péter Kadocsa CEO and Chairman of the Management Board, Member of the Supervisory Board of Alfa VIG Pénztárszolgáltató Zrt., and deputy-chairman of the Supervisory Board

Bálint Kocsis Chief Administration Officer, deputy-CEO, member of the Management Board does not conduct any major activity which is of significance for the Fund Management Company.

András Loncsák person in charge of investment management activities, trading of investment instruments and listed products, member of the Management Board does not conduct any major activity which is of significance for the Fund Management Company.

László Gábor Kovács Chief Business Development Officer, member of the Management Board, does not conduct any major activity which is of significance for the Fund Management Company.

Dr Andreas Grönbichler Member of the Supervisory Board

Gerhard Lahner Member of the Supervisory Board, Member of the Management Board, Vienna Insurance Group

Gábor Lehel Member of the Supervisory Board, Member of the Management Board, Vienna Insurance Group

Gerald Weber Member of the Supervisory Board, Head of Department, Asset Management, Vienna Insurance Group

**7.8. The amount of the investment fund manager's subscribed capital, indicating the part already paid up**

HUF 1,000,000,000, which has been paid in full (data as of 31.12.2023)

**7.9. Amount of the investment fund manager 's own equity**

5.336.093.000 Ft (31.12.2023)

**7.10. Number of employees of the investment fund manager**

72 persons (31 December 2023)

**7.11. Indication of the activities and tasks for which the investment fund manager may use a third party**

Not applicable.

## **7.12. Indication of the undertakings used for investment management**

Not applicable.

## **7.13. Detailed description of the remuneration policy of the UCITS manager (e.g. method of calculating remuneration and benefits, persons responsible for determining remuneration and benefits, if any, name of the members of the remuneration committee)**

At VIG Fund Management, the work of our colleagues creates value for our clients, which is why we have developed working conditions and an incentive system that allows employees who do excellent work to be retained in the long term and also attracts new talent. This requires a competitive remuneration system in addition to work-friendly conditions and ongoing training.

Our remuneration philosophy is based on monitoring the labor market and developing appropriate references. Part of our philosophy is to ensure that employees who meet expectations are adequately remunerated. To this end, in addition to a fixed income, we use variable pay in certain jobs, primarily in the area of asset management and sales.

At the same time, our remuneration policy only supports healthy risk-taking, thus preventing our colleagues from taking excessive risks that go beyond the mandate. The considered risks also include the sustainability risks, this way supporting the holding's vision that responsible investment practice may create value on the long run. To this end, we make risk indicators part of the interest system, among others, we also use longer-term performance data in the evaluation, and in the case of colleagues with a decisive role in risk-taking (so-called identified), we pay 50% of the variable remuneration, with a three year deferral. Who. This allows the reward to be reduced or withdrawn in the event of excessive risk taking after the end of the assessment period. Over the three years, the accrued portion will be invested in key investment funds managed by VIG Fund Manager, strengthening the interest in the good performance of the funds. A designated group of employees may also receive an annual variable salary (bonus) depending on performance.

Employees involved in the bonus: members of the Board of Directors, fund managers and analysts, senior colleagues in the sales area, and the head of the finance 14 and settlement area. The Fund Manager intends to reward excellent performance for the employees involved in this area on personalized terms. Based on the classification of employees working in the above areas, the maximum bonus that can be paid can reach 100 percent of annual income in the case of excellent performance. Maximum performance is achieved when all set goals are exceeded. The setting of personalized goals is the responsibility of the line manager, while its approval is the responsibility of the Chairman and Chief Executive Officer, excluding the job descriptions of the members of the Board of Directors and the identified employees. In their case, the objectives are set under the supervision of Risk Management, while their approval is the responsibility of the Chairman of the Supervisory Board.

The fulfillment of the objectives will be assessed, monitored and approved in accordance with the above. In determining the amounts that can be paid out as a bonus, in addition to achieving the individual goals, the size of the bonus frame calculated and approved by the remuneration committee of the VIG Group appears as an additional consideration.

VIG Asset Management Co. has developed and continuously maintains its remuneration policy in such a way that it complies with the sectoral legal requirements governing fund managers and other regulatory requirements, in particular the NBH's recommendation on financial institutions' remuneration policy. In addition to the above, the Fund Manager always takes into account the remuneration principles of the Group during the development of its remuneration rules. The remuneration policy is approved by the Supervisory Board and is implemented by the Board of Directors, which is audited annually by internal audit

## **7.14. Summary of the remuneration policy of the ÁÉKBV fund manager**

For our investors the work of employees of the Fund Management Company creates a value, therefore we developed such working conditions and incentive system by which employees performing excellent work can be maintained for the long run. The monitoring of the labour market and the development of adequate references provides the basis for the Remuneration philosophy of the Fund Management Company. It is also part of our philosophy that employees performing above the expectations should get an adequate remuneration; for this purpose, we apply a variable payment in addition to the fixed income, with special

regard to the Asset Management and Sales Departments

**7.15. A statement by the UCITS management company that the detailed description of the remuneration policy indicated in Section 7.13. is available through a website (including a link to the website) and is also available in hard copy on request.**

The detailed extract of the Fund Management's remuneration policy can be accessed on the Fund Management's website (<https://www.vigam.hu>), or a printout is available at the distribution sites.

## **8. The information referred to the Custodian**

### **8.1. Name and company type of the Custodian**

Erste Bank Hungary Zrt.

### **8.2. Headquarters of the Custodian**

1138 Budapest, Népfürdő utca 24-26.

### **8.3. Company registry number of the Custodian**

01-10-041054

### **8.4. Core activity of the Custodian**

NACE 64.19'08 Other monetary intermediation

### **8.5. Scope of activities of the Custodian**

NACE 64.92'08 Other credit granting

NACE 64.99'08 Other financial service activities n.e.c.

NACE 66.12'08 Security and commodity contracts brokerage

NACE 66.19'08 Other activities auxiliary to financial services

NACE 66.22'08 Activities of insurance agents and brokers

NACE 66.29'08 Other activities auxiliary to insurance and pension funding

NACE 68.20'08 Renting and operating of own or leased real estate

NACE 69.20'08 Accounting, bookkeeping and auditing activities; tax consultancy

NACE 64.91'08 Financial leasing

### **8.6. Date of establishment of the Custodian**

April 12, 1988

### **8.7. Subscribed capital of the Custodian**

HUF 146.000.000.000 (December 31, 2023)

### **8.8. Equity of the custodian according to the last accounting statement with independent auditor's report**

562.389.000.000 HUF (2023.12.31.)

### **8.9. Number of employees of the Custodian**

3090 people (31 December 2023)

## **9. The information referred to the Auditor**

### **9.1. Name and company form of the auditor**

KPMG Hungária Kft.

Zoltán Varga

### **9.2. Headquarters of the audit company**

H-1134 Budapest, Váci út 31.

**9.3. Chamber registration number of the audit company**

KPMG Hungária Kft. 000202

Zoltán Varga 007320

**9.4. Name of the natural person auditor**

Not applicable.

**9.5. Title of the natural person auditor**

Not applicable.

**9.6. Chamber registration number of a natural person**

Not applicable.

**10. Information about advisers who are remunerated from the assets of the investment fund**

**10.1. Name and company type of the Consultant**

Not applicable.

**10.2. Headquarter of the Consultant**

Not applicable.

**10.3. Company registration number of the consultant, the name of the court or other body keeping the business register**

Not applicable.

**10.4. Relevant provisions of the contract with the investment fund manager, with the exception of those relating to the remuneration of the adviser, which may be relevant to investors**

Not applicable.

**10.5. Other relevant activities of the Consultant**

Not applicable.

**11. Information related to the Distributor (for each Distributor separately)**

**11.1. Name and company type of the Distributor**

VIG Asset Management Hungary Closed Company Limited by Shares

additional distributors:

Conseq Investment Management, a. s.

**11.2. Headquarters of the Distributor**

*Distributor's name:* VIG Asset Management Hungary Closed Company Limited by Shares

*Headquarters:* 1091 Budapest, Üllői út 1.

Distributor's name: Conseq Investment Management, a. s.

Headquarters: Burzovní palác, Rybná 682/14 110 00 Praha 1, Czech Republic

**11.3. Company registry number of the Distributor**

*Distributor's name:* VIG Asset Management Hungary Closed Company Limited by Shares

Company registry number: 01 -10-044261

Distributor's name: Conseq Investment Management, a. s.

Company registry number B 7153

**11.4. Scope of activities of the Distributor**

*Distributor's name:* VIG Asset Management Hungary Closed Company Limited by Shares

Scope of activities

NACE 66.30'08 Fund management - core activity

NACE 64.99'08 Other financial service mediation n.e.c

NACE 66.12'08 Security and commodity contracts brokerage  
NACE 66.19'08 Other activities auxiliary to financial services

Distributor's name: Conseq Investment Management, a. s.  
Scope of activities: Securities, Commodity Contracts, and Other Financial Investments and Related Activities

**11.5. Date of establishment of the Distributor**

*Distributor's name: VIG Asset Management Hungary Closed Company Limited by Shares*

*Date of establishment: November 29, 1999*

Distributor's name: Conseq Investment Management, a. s.

Date of establishment: 1994

**11.6. Subscribed capital of the Distributor**

*Distributor's name: VIG Asset Management Hungary Closed Company Limited by Shares*

*Subscribed capital: 1,000,000,000 HUF*

Distributor's name: Conseq Investment Management, a. s.

Registered capital: 20,000,000 CZK

**11.7. Equity of the distributor according to the last accounting statement with independent auditor's report**

*Distributor's name: VIG Asset Management Hungary Closed Company Limited by Shares*

*Subscribed capital: 5.336.093.000 HUF (31.12.2023.)*

Distributor's name: Conseq Investment Management, a. s.

Subscribed capital: 1.003.937.000 CZK

**11.8. Possibility of transferring data on investors or their representatives recorded by the distributor to the investment fund manager**

Not applicable.

**12. Information regarding the real estate appraiser**

**12.1. name of the real estate appraiser**

Not applicable.

**12.2. Headquarters of the real estate appraiser**

Not applicable.

**12.3. Company registration number and other registration number of the real estate appraiser**

Not applicable.

**12.4. Scope of activities real estate appraiser**

Not applicable.

**12.5. Date of establishment of the real estate appraiser**

Not applicable.

**12.6. Subscribed capital of the real estate appraiser**

Not applicable.

**12.7. Own equity of the real estate appraiser**

Not applicable.

**12.8. Number of employees of the real estate appraiser**

Not applicable.

### **13. Other information related to the given topic**

Not applicable.

### **14. Disclaimer**

VIG Asset Management Hungary Co. (registered office: 1091 Budapest, Üllői út 1.), acting on behalf of the Fund as the Issuer, hereby declares that all information and statements in this Prospectus are accurate and the Prospectus does not omit any facts and information which are material for the assessment of the securities and the position of the Issuer. VIG Asset Management Hungary Co, acting on behalf of the Issuer, shall be liable to the holder of the Investment Unit for any damage caused to the holder of the Investment Unit by the misleading content of the Prospectus and the omission of information.

Budapest 2024.07.24.

.....  
László Gábor Kovács  
(Business Development Director)

.....  
András Lonesák  
(Chief Investment Officer)